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The Numismatist

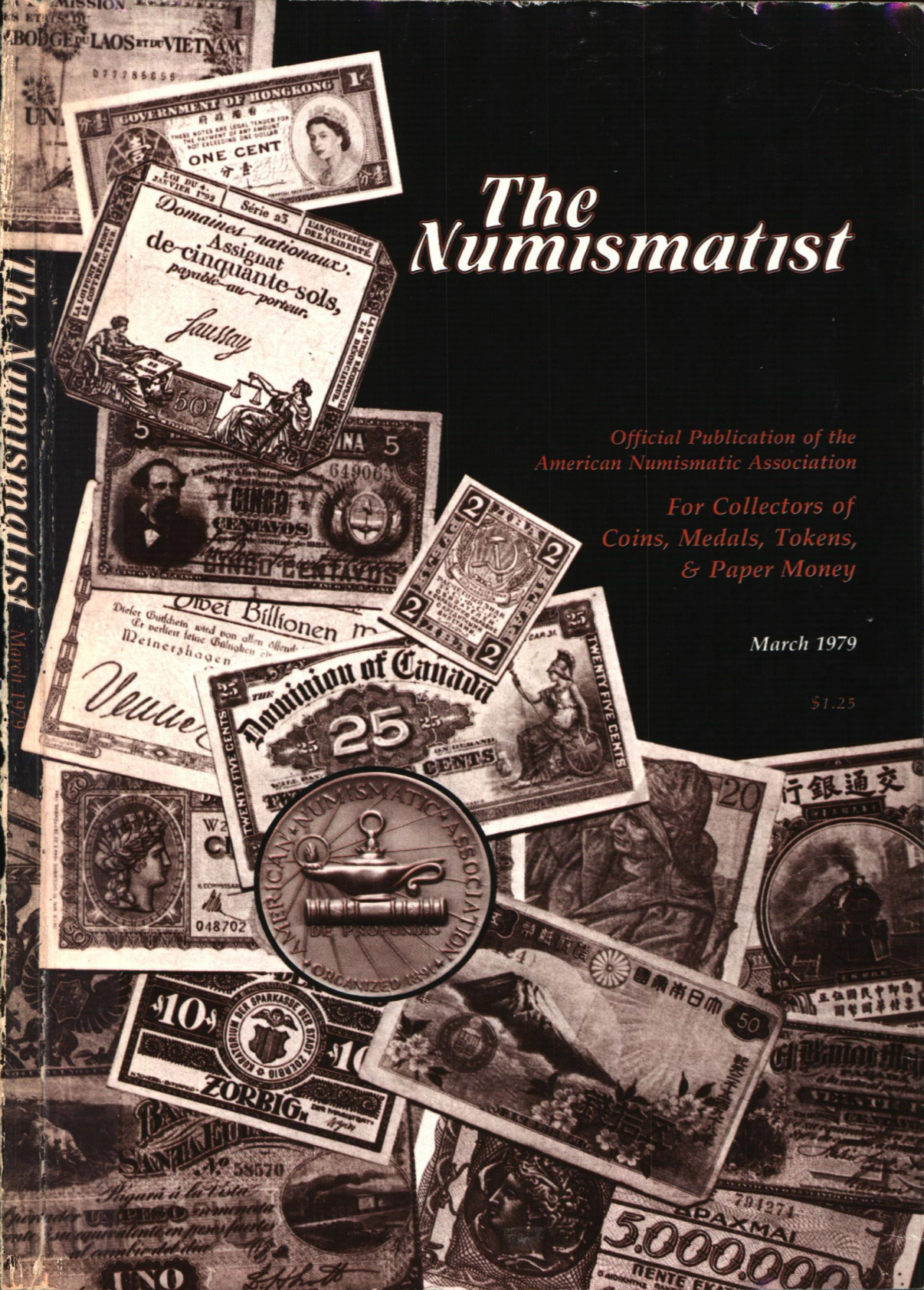
Official Publication of the
American Numismatic Association

For Collectors of
Coins, Medals, Tokens,
& Paper Money

March 1979

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The Numismatist March 1979



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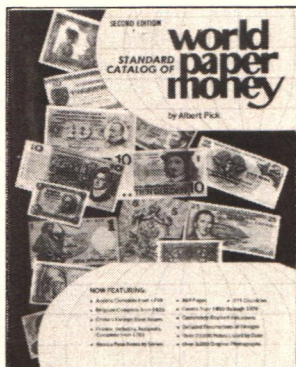
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The Numismatist

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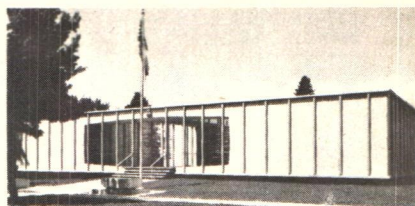
an educational and nonprofit organization, is the largest and most active numismatic body in the world. It invites and welcomes to membership all worthy persons

eleven years of age or over, who have a sincere interest in numismatics, whether they collect coins, paper money, tokens, or medals, whether advanced collectors or those only generally interested in the subject without being collectors. The association was founded

in 1891, and has over 31,000 members from every state in the Union and many foreign countries. It was chartered for fifty years by

Act of Congress May 9, 1912; renewed in perpetuity by Act of Congress April 10, 1962 and is a mutual organization for the benefit of its members. See table of contents for membership application location.

All Association members, except Associates, receive the official publication, *The Numismatist*, without cost other than their annual dues. Membership applications should be accompanied by \$20 to cover admittance fee and the first year's dues. Succeeding annual dues are \$15. Non-member subscriptions, \$15 per year. Single copies, \$1.25. For application blanks or other information, write to Executive Vice President, Box 2366, Colorado Springs, CO 80901.



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An Introduction to Paper Money

by Yasha Beresiner
LM 1467, NLG



A Collector's Approach to Paper Money

For over two hundred years paper money has been gradually and increasingly replacing metallic currencies. Lower weight and lesser volume established paper as a convenient medium in times of emergency. Simpler and cheaper manufacturing processes led governments to adopt paper currency as an essential and convenient monetary measure.

Such adoption, however, followed a period of experimentation which frequently brought about a sad state of affairs in the economies of innumerable countries. The almost immediate abuse of paper issues by individuals, private bankers and even authorized institutions led to the early realization that if the public interest was to be safeguarded, issues would have to be controlled. The paper note that replaced the coin was equivalent to credit replacing money. The French Revolution and the British monetary policies in her American colonies at the end of the eighteenth century are blatant examples of the dangers of unrestrained issues.

The introduction of paper money marked a new type of financial experiment in a world dominated by coins. Its evolution has been natural and logical. It may have brought with it many maladies but as many problems have been alleviated. Coinage has constantly been losing its intrinsic value. Gold coins are no longer legal tender and they have been replaced by silver ones in most countries. Silver, too, is being replaced by lesser metals. Nickel and its alloys, copper, and even aluminum are now used for the smaller coins. Furthermore, many a collector prizes the emergency stamp monies, the cardboard tokens and the porcelain and ceramic 'coins', that have been used as substitutes in the recent past. A few steps down the gold ladder indeed! Paper money is here to stay. Convertibility, whereby a note issue was redeemable *in specie* (metallic coin), is a thing of the past in most countries.

The term 'notaphily' used throughout this writing is beginning to be accepted gradually, if somewhat reluctantly, by all. It was devised by Kenneth R. Lake

and in his own words, notaphily is 'the generic term of paper money collecting, from the Latin *nota* (a note) and Greek *philos* (love); the adjective is notaphilic, and a collector is a 'notaphilist'. There has been a great deal of controversy on the use of the word mainly because of its mixed derivations, but if we consider that it took some twenty years before the word philately was fully accepted by the collector, we may be wise to accept this new term, with its limitations, and patiently await its adoption by the notaphilic brotherhood.

Notaphily is now irrevocably accepted as an integral part of numismatics. Recent years have seen an immense upsurge in the popularity of what was considered a new hobby only a decade ago, and many coin collectors and a large number of novices find latent interests coming to the surface.

The words 'bank note' have become almost synonymous with 'paper money'; the latter term is, however, very deliberately used here. A 'bank note' is a paper money issue placed into circulation by a bank. There have been, as we shall see, paper monies issued by treasuries, local governments, military forces, individual enterprises and even private persons.

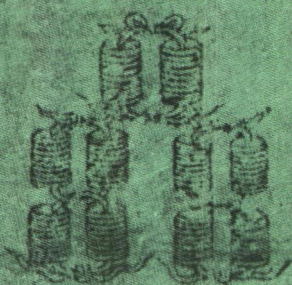
Chinese notes from the fourteenth-century Ming Dynasty (the earliest dated paper money a collector can hope to acquire) were printed on the bark of the mulberry tree. These are identified as true 'paper' issues, but no such unequivocal statement can be made about leather or silk or mere cloth, and yet all three, and a range of even more unusual materials, have been used as paper substitutes. The term 'paper money' must, therefore, be considered in its widest possible sense.



Normal stamp production processes were used by the Russians early this century to produce 'currency stamps'. The reverses indicate that they are to be used as legal tender. (270 x 342 mm)

大明通行寶鈔

壹貫



戶部

奏准印造

大明寶鈔與銅錢通行

使用偽造者斬

者賞銀貳百伍拾兩

仍給犯人財產

洪武 年 月 日



About the Author

An Israeli born in Turkey in 1940, Yasha Beresiner holds a law degree from Hebrew University of Jerusalem and is currently living and working in London. His collecting interests blossomed at a young age with the coins and banknotes his father brought back from trips abroad, and his academic inclinations toward the hobby eventually led him to the editorship of the IBNS Journal between 1970 and 1973 and to the foundership of LANSA. He has been active in most paper money societies and is a life member of the ANA and the AINA.

In addition to several hundred articles published in the English, American and Latin American numismatic press, his article on "Legal Tender Playing Cards," published in *The Numismatist*, July, 1977, brought him the recognition of a bronze Heath Literary Award.

About the Article

Yasha Beresiner has authored four books on paper money, most recent of which was *A Collector's Guide to Paper Money*, published in 1977 by Stein and Day of New York. In an effort to bring our readers a basic introduction to collecting paper money, we offer here the first two chapters of this book and hope that more collectors will explore this fascinating realm of numismatics.

A coin is, of course, made of greater substance than paper; it has the intrinsic value of the metals from which it is composed; but the artistic quality, the infinite amount of information and the 'collectability' of a paper note must often supersede that of a coin. Not only the date but the place of issue also appears on paper money. Signatories, issuing authorities, names of the printer and engraver, redemption and counterfeiting clauses may also be found. Add the color and art work, and clearly such a quantity of information could never appear on the limited surface of a coin.

The educational value of collecting paper money cannot be overstressed. World economic history has left a record of its upheavals in inflationary paper money issues, a physical evidence to support the millions of words written on the subject. Although its origins do not go as far back as those of the coin, paper money does record important national historical events, wars, revolutions, and emergency situations. Geographically, too, many nations now no longer existing have their paper money issues as the only remaining relic of their

presence in our civilization.

Starting a Collection

No collector can expect to approach absolute completeness of any collection and he must, therefore, in the early stages decide on a framework, a specialized subject within the wide spectrum of possibilities. Individual items of paper money can be extremely attractive. As one becomes more knowledgeable about notes, the temptation increases to obtain every piece from every source until a jackdaw type of collection is accumulated.

Start by purchasing one (and make a point of this being your only one) indiscriminate purchase of a job-lot. Endeavor to obtain as wide a range of different issues as your budget will allow. Many dealers advertise such job-lots and for about £5 (\$10) you should expect some fifty different—albeit common and inexpensive—notes in good condition. Use this as your starting point and inspect the issues closely. See whether you can identify the country, the bank of issue, the date, and then find a source of information in a notaphilic book or in ordinary historical and

Opposite: The Chinese Ming note has become a classic notaphilic item and its value, as a collectors' piece, has tripled in the past few years. (220 x 335 mm)

economic books you may encounter in your local library. From there your imagination and instinct will lead you to your choice. With the aid of associated literature you will be able to decide on which aspect of the hobby you wish to concentrate. It will guide you in being more selective and allow you time to gain the knowledge that will lead you throughout your collecting life. You need not fear that your initial purchase will turn out to be a waste; you will find that every note you ever purchase will have, at the least, some exchange value and certainly an academic one.

Collecting Topics

The natural inclination of a new collector is to specialize in the paper money issues of the country in which he resides. A great number of countries in the world, when they issue new notes, declare the previous issue to be invalid. The people are given the opportunity to 'redeem' notes of the old issue in their possession by exchanging them for the new notes, but after a specified date the old notes are demonetized and therefore valueless, except to the collector. This is not the case in England or the U.S.A. Every issue of the Bank of England, since her establishment in 1694, and all paper money issues of the United States since 1861, are redeemable at face value by the Bank and the U.S. Treasury respectively. The well established American and English collectors have set a trend which has increased the cost of all but the very modern issues of these two countries; thus, to begin a collection with the paper money issues of your own country can be an expensive affair if you are an Englishman or an American! (This equally applies to a number of additional countries, notably Canada and Scotland.)

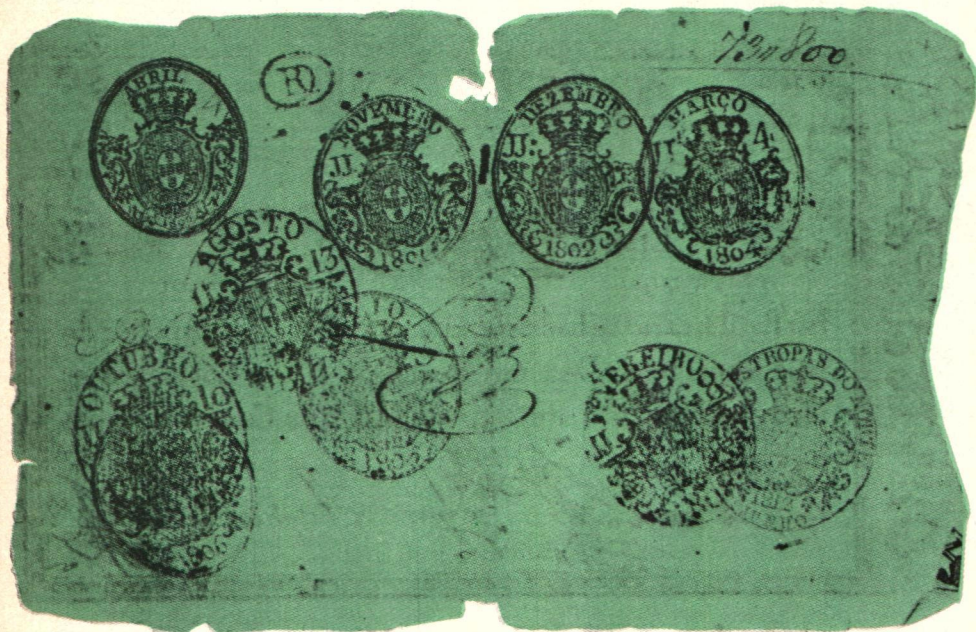
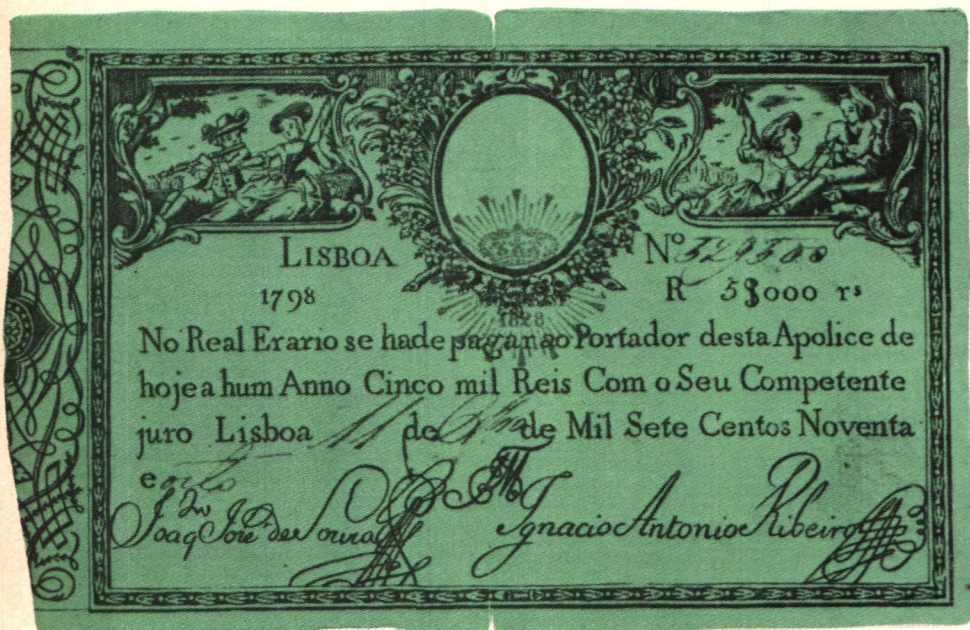
There are many collecting topics, other than the 'one-country-collection'. The widest scope is afforded by a collection based on 'one-note-per-country'. The wide range of possibilities of such a collection becomes apparent when we consider that it would include notes of many nations now no longer in ex-

istence, such as Biafra and Bohemia, others issued by governments in exile (e.g. Kossuth of Hungary), and even some by dissidents within the boundaries of a sovereign state (e.g. the Spanish Civil War issues). Another popular topic is the 'historical collection'; a specified period in world history is chosen and represented through its paper money issues. A sizable collection of the Russian Revolution notes or of the issues of the American colonial period can be formed under this heading. The Second World War is also a historical period which is very popular as a result of a number of highly authoritative publications on the subject. Early notes, large-sized notes and emergency issues are just a few more examples of collecting subjects.

'Thematics' is also gaining ground with the paper money collector. There are two distinct ways of starting a thematic collection. The first is obvious: a defined topic or object is chosen, be it sport, vessels, birds, children or whatever, and as many distinct issues as possible with the same subject are sought. The second is the abstract way, where a common factor, rather than a specified topic, connects the subject matter. Such a collection may be based on misprints and errors, or one-denomination notes, or a specified pattern in the serial numbers and letters.

Where to Search

The most obvious place to look for paper money is at the professional dealer. The society you join will put you in touch with other collectors and organized mail auctions will afford many opportunities. There are additional paper money auctions which take place at regular intervals, organized by professional business enterprises. If you live in or near London you can attend the paper money auctions that are held at regular intervals by Stanley Gibbons (Currency) Limited. Equally well known are those of Almanzar's in Texas and Henry Christensen's in New Jersey. A number of established rules govern public auctions and a strict code of ethics is adhered to by the auctioneer.



The Portuguese 'War of the Two Brothers' early in the nineteenth century gave rise to a series of issues that circulated for nearly thirty years. These notes, found in good condition, should be treated with some suspicion. Some were over stamped on the reverse as many as twelve times, to be revalidated. (96 x 148 mm)

Although many an opportunity may present itself at an auction, the reverse is also true. A note which you could possibly have purchased at a reasonable price in a shop may be priced tenfold at an auction. A day or so before the auction the material is placed on display or otherwise made available for inspection by the potential buyers. Illustrated catalogues with estimated prices are also printed and distributed. Both deserve careful consideration.

It has often been stated that the true value of a collector's item is the price that the collector himself is prepared to pay for it. This applies whether you are purchasing in an auction or privately. A bank note for which you would gladly pay several pounds in excess of its catalogued value may be worth no more than a few pence to another collector and is probably worth nothing at all to the man in the street. Dealers, societies, advertisements and auctions are all important sources of supply.

Housing and Display

Housing a collection must be based on a simple and practical system. It must allow for additions without inconvenience and be easy to handle; it must also be well displayed and easily accessible. There are many ways in which a collection can be housed. The number of notes will determine the best method to be used. Initially, envelopes containing the notes listed by countries can form a simple filing system when placed in alphabetical order in a suitable box. When a more elaborate method is later adopted this system can remain in use for housing duplicates. Some collectors use the normal loose-leaf stamp or photograph albums by mounting their notes with photo corners. Sometimes stamp stock albums with strips are used for smaller notes, such as notgeld, where individual items can be mounted overlapping each other. These three methods have one main disadvantage: the reverse of the notes cannot be seen. Although this may be unimportant in relation to many of the early notes which were printed on one side only, the majority of paper money issues has

elaborate and beautiful designs on the back which should be displayed.

When a collection consists of a relatively small number of notes of high values or particular interest, they may be framed and hung on the wall.

The most popular system used by the majority of collectors is the transparent vinyl plastic sheets, in special binders. There has recently been a great deal of controversy regarding this method because of the apparent damage that may be caused to some notes if the oily substance in the plastic sheets gets on to the notes. This has proved to be true only when a collection in plastic sheets is left untouched for several years. If, on the other hand, the sheets are 'aired' at regular intervals, it would seem that no such damage is caused. Furthermore, separating the plastic edges with plain white paper will ensure that the substance is absorbed outwards causing no damage to the contents. There is great danger if the sheets are exposed to excessive heat or dampness; they then become brittle and can harm the notes inside. Unless your intention is to store your collection without looking at it for several years, you can be safe in using ordinary transparent plastic sheets.

Condition and Grading

Condition in the numatophilic field is not as important a matter as it is in the philatelic and numismatic fields. Where a dirty stamp, irrespective of its rarity, would be almost worthless to the stamp collector, an early paper money issue of relative scarcity can be included in your collection in any reasonable condition. It is, of course, desirable to collect as perfect specimens of paper money as possible.

Modern bank notes can usually be obtained in crisp condition; the problem with legal tender or redeemable notes is that they are worth at least their face value and the high denominational notes will be expensive to obtain. In principle, all issues after the Second World War, whether demonetized or not, should not be included in your collection unless they are in very good condition. It is,



All National Swiss Bank notes are still redeemable and many are very colorful. The high denomination notes are expensive as they fetch prices above their face value. (130 x 215 mm)

however, the exception that makes the rule. The last three decades have seen some extremely rare notes appear on the market. The first Israeli fractional notes of 1948, known as the 'carpets' (because of the mosaic design on the vertical notes), are rare specimens because of the small quantity issued and the brief period during which they circulated. The French issued a series of military notes for use by the troops during the 1956 Suez crisis. The 50, 100 and 1,000 franc notes, overprinted for use in the Middle East, are valued at well over £150 (\$300) each. Even rarer are the notes introduced with the Currency Reform of 1948 by the German Federal Republic. A new currency unit was established and the 50 Deutsche mark note, portraying the head of a female in the center, was withdrawn from circulation only a few days after being introduced. Should you come across any of these or similarly rare modern notes your considerations as to condition should be secondary.

Unsigned and unissued notes frequently make an appearance on dealers'

and auction lists. These must necessarily be in perfect condition as they will never have seen circulation. But also bear in mind that on a number of exceptional occasions, unsigned and undated notes were circulated because of the emergency situation at hand. Runaway inflation during the Russian Revolution early this century led to ever-increasing paper issues. When the notes were delivered by the printing company, the normal practice of dating and signing them was dispensed with. The note issues went into circulation straight from the printing presses!

Philatelists and numismatists place far more emphasis on the price difference between a perfect specimen and a lesser one than a notaphilist does. Paper money is 'mishandled' by force of circumstance. It is folded into wallets, stuffed into pockets and it easily collects dirt. The average circulation period of a Bank of England note is three months. This bears no comparison to stamps, which, of course, do not circulate from hand to hand nor to coins which last for many decades before they are

withdrawn and replaced. In notaphily a fifty-year-old note is ancient! The vulnerability of paper prevents such issues from reaching us in any better than 'good' condition. Old notes in crisp condition are only encountered when discovered in quantity, never having circulated. Some individual crisp notes over a hundred years old appear when passed on from collector to collector through generations. As a general rule, if you encounter a note you need and the price is reasonable, buy it, irrespective of its condition. The opportunity to replace it with a better specimen will arise in the future.

Until a few years ago the grading system used in notaphily was identical to that used in determining the quality of a coin. The system is based on a descriptive scale of seven conditions: Uncirculated (UNC), Extremely Fine (EF), Very Fine (VF), Fine (F), Very Good (VG), Good (G) and Poor (P). The words are self-explanatory. In numismatics, these terms are quite precise, but that is not the case for paper money issues. Dealers differ in their interpretation of individual terms. The word 'good', for example, is quite deceptive in that a 'good' note is truly a 'worn' note (a term which is still occasionally used). Furthermore, new qualifications began to appear on dealers' lists. 'Nearly Extremely Fine' and 'Almost Uncirculated' are two examples which can be very confusing.

In 1969 a London dealer, Douglas Bramwell, devised a numerical system for bank note grading. It is now more or less established, although some continue to persist in the use of the earlier terminology. Bramwell's system is based on a table of damage numbers where the condition of a note is divided into five main headings. (See Appendix I.)

In each section, a damage number is allocated, to be finally added together and deducted from one hundred. Thus a precise percentage of the condition of a note is reached. When you correspond with fellow collectors, some of them possibly several thousand miles away, your integrity is at stake. You will enjoy a

high reputation and a valuable relationship if the descriptions and values you give to your notes are accurate. The Bramwell system for valuation, when strictly followed, is an excellent guide to the condition of any paper money issue.

Restoring Notes

As a rule: don't. In notaphily repairing and restoring a note is not considered unethical practice as it would be in the case of philately, but you must refrain from the temptation to clean and iron out every creased note that comes your way. Bank notes printed by reputable companies are made of durable and high quality paper, but they are still prone to damage. Should you decide to treat a note, there are a few important rules to remember. The most common practice among collectors is to iron a note to straighten the edges and smooth the surface. This can be done; but it is essential that the iron does not come into direct contact with the surface of the note. Use blotting paper, put the note between two sheets and iron both sides. The iron must not be too hot. Great care must be taken; otherwise the note will lose color and become unnaturally shiny. This may occur even if the note does not suffer burns.

A dirty note may be cleaned by simply washing it with a neutral soft soap in cold water. This should never be done to notes bearing handwritten signatures. Ink runs!

Never expect perfect results, nor persist in trying to obtain them. Where notes have transparent plastic tapes stuck to them, the tape can be easily removed by allowing wet blotting paper to rest over the area for about ten minutes. Do not place any pressure on it and the tape will easily peel off after that period of time.

In spite of all the above, constantly remember: *the less you tamper the better.*

Research

One initial problem encountered in collecting is the language barrier. But by learning the basic characters of the important languages, and with the aid of

authoritative catalogues, deciphering relevant texts will not be too difficult. The only difficulty may arise where two or more languages appear on the same note. Bilingual notes are common; even trilingual notes, from many of the Middle Eastern countries in the 1940s, are encountered: Cypriot notes showing English, Greek and Turkish; Lebanese and Syrian issues with Arabic, French and English. Most fascinating, however, are the truly multilingual notes. The 1919 Russian accounting notes were nicknamed 'Babylonians' because of the multi-lingual text on them. Similarly the Austro-Hungarian Empire formally adopted eight languages, and all eight appear on the issues of the Central Bank of the Empire; they include Czech, Polish, Ukrainian, Italian, Ruthenian, Croatian, Serbian and Rumanian. Even more exotic are the thirteen dialects in which the words 'one rupee' are printed on the Government of India issues, still in circulation today.

Be observant and you will encounter a great deal more information just by looking at the note in hand; pay attention to the quality of the paper, the watermark, the printing and the anti-forgery devices in the design. The vertical metal filament on current Israeli bank notes spells out the name of the Central Bank - in morse code! Some Scottish notes have visible magnetic

strips on their issues, used for computerized sorting of the notes as well as for forgery detection. If you are research-minded, you will find the information on the face (obverse) and back (reverse) of a note a great deal to go on. The obverse usually bears the main 'legend' (name of bank, city of issue and date), design and the vignette of a portrait.

There are five basic aspects to researching notes:

The Economic Aspect involves discovering the authority by which the note was issued; the standing and history of the issuing body; the change in the currency denominations, and so forth.

The Historical Aspect has even wider scope: a large number of notes were issued as a result of war and revolution. Details of the circumstances of such issues, and other emergency situations which have led to inflationary issues, are rich pastures for the researcher. The Russian and French Revolutions, Germany between the Wars, equatorial Africa under the French, and Brazil under Portugal are just a few examples of periods in history amply represented by paper money issues.

The Political Aspect that can be researched is closely identified with the historical but it is also a field on its own. Political aspirants have used paper money as a first step in establishing their



Revalidation of these Mexican issues was authorized by a decree in December 1914. The provisional government's seal was over stamped on the notes to indicate the new authority under which they were to circulate. (82 x 187 mm)

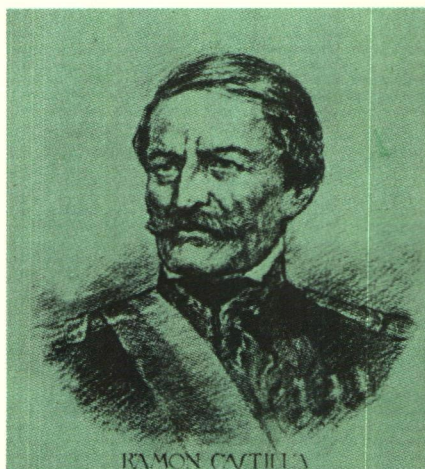
authority over a country or a limited geographical area. The 'Arias' notes of Panama, which circulated for only one week, were intended to emphasize the people's objection to American sovereignty over the Canal Zone. Francisco 'Pancho' Villa in Mexico and Guillermo Cervantes in Peru issued notes showing their names and military titles. Research is bound to lead to new discoveries.

The Geographical Aspect is not as easy as it may seem. It is not always simple to allocate a specific bank note to a sovereign state. The Ottoman and Austro-Hungarian Empires issued notes; Biafra and Bohemia and Moravia have also done so; but these countries cannot be pinpointed on a modern map. Here the historical and geographical aspects meet. 'Theresienstadt', for example, is the only indication of the location of the German concentration camp in Czechoslovakia, where internal money circulated among the imprisoned Jewish community; 'Puerto Plata' gives no clue to being a city in the Dominican Republic, yet it is the only geographic indication to be found on the notes of 'El Banco de la Compania de Credito de Puerto Plata'. Research on the geographic aspect of a note cannot be solely limited to the modern atlas.

The Artistic Aspect finally, can be the most difficult to research but the most gratifying. Many European issues in-

dicate on the margin of the note the name of the engraver and printer, and at times, that of the artist. Many countries reproduce on their currencies world famous paintings by their national artists, with Spain, Portugal, Peru, and The Netherlands among them. A visit to the Prado Museum in Madrid will allow you to purchase, at a few pence, reproductions on postcards of almost every portrait and landscape depicted on Spanish notes during the course of this century.

The current paper money issues of Peru, in circulation since 1968, were printed by Thomas de la Rue, but the artistic designs were prepared by Dr. G.



General Ramon Castilla is among the popular figures in Peruvian history. Modern Peruvian notes show him as President in the 1850s. The portrait was drawn by Suarez Vertiz. (67 x 156 mm)

Suarez Vertiz of Lima. An eccentric, young-hearted old man, he spends months on end in the Andes, studying and painting features of the native Indians of Peru.

Publications

One must think of building a library from the very early stages of a collection. A notaphilic library must necessarily include a great deal of incidental material relevant to the subject matter, as well as notaphilic publications and books (see Bibliographical listings). An eye should be kept open for early books, many of them on banking rather than paper money; these are fast becoming collectors' items in their own right; dealers' price lists and auction catalogues — with the 'prices realized' — should be carefully kept as reference material. Many national and local papers are now writing regularly about the hobby. It is advisable to form a special file for paper clippings. Here you should also include your own notes and comments. Jottings taken down at a numismatic lecture, or the address of a specialized collector, could turn out to be essential information.

Reference material is the soul of a collection. Many catalogues can be cheaply purchased. Some, because they are pioneer works, are not comprehensive, but will undoubtedly be improved upon in the future. Irrespective of your own specialization, consider including all notaphilic publications in your library. By the time you decide to diversify you may find that a book you need has gone out of print. The hobby is new and publishers go to print with limited quantities. Even today some five-year-old catalogues can no longer be obtained.

Security

There are several physical aspects

relating to the safety of notes. Housing has been considered. It is important that a collection be kept in a comfortable temperature, irrespective of the quality of the container in which the notes are kept. Dampness has a habit of penetrating through most barriers and should be avoided. Even more harmful, however, is excessive heat. In your own house care should be taken not to place your albums over storage heaters or in cupboards through which hot water pipes run.

Some collectors like to ensure the safety of their collections by placing them in bank vaults; it must be remembered that not all bank vaults are atmospherically suitable for storing documents. It would be best to wrap the collection as a whole in plastic bags before placing them in the vaults. The financial security of your collection can, of course, be covered by insurance. You will need to be fairly specific as to the values. The premium for a comprehensive coverage should be in the region of one per cent of the total value insured.

One last word of advice regarding safety. Avoid, if possible, using your home address in your role as collector. Although the numismatist is under a greater danger of being robbed, enterprising criminals exist the world over! The publicity being given to our hobby may just tempt someone to try his hand at bank notes. Many collectors use their office addresses or Post Office Box numbers. Some join societies requesting to remain anonymous to the membership, while others are so security-minded that they are reluctant even to disclose the fact that they collect. They vehemently object to joining any societies and they even attend auctions by proxy!

The History of Paper Money

When the word 'currency' was first used early in the eighteenth century, it encompassed every possible commodity generally acceptable as a medium of

exchange in trade, be it paper or metallic money, rum in Australia or fish hooks in Alaska! In today's economic terms, bills of exchange, checks and

other forms of credit cannot be considered equivalent to circulating legal tender coins and bank notes, although they are 'money' in one sense. As late as the beginning of this century, bills and credit documents were used as means of payment in everyday transactions. The notaphilist may not be immediately concerned with material other than paper money, but he must bear in mind that all money items, from sea shells to the million pound interbank transfer chits, are relevant to the study of the hobby.

The essential precursor to the establishment of a currency other than metallic was the invention of paper. This is attributed to the Minister of Agriculture of the Han Dynasty of China in A.D. 105, a man named Tsai Lun. It is probably no more than coincidence that the country in which paper was invented was also the first on record to use paper for currency. The word itself has its origins in the Latin word *papyrus* which was invented about 2500 B.C. shaped in the form of sheets made out of water reed. Its use as writing material became almost immediately apparent. The Greeks and Romans used papyrus extensively, well before the invention of parchment around 190 B.C. By then skins of young animals were being cut into irregular shapes and used as a medium of exchange in commercial transactions. The Carthaginians are said to have used leather as currency. Unidentified objects were wrapped in pieces of leather and circulated to represent coinage. These monetary items were issued under the authority of the state.

The best recorded use of leather as currency, however, takes us back to China. More than a hundred years before the advent of Christianity the Chinese Emperor Outi, or Wu Ti, (140-86 B.C.) under the Han Dynasty, ran into a financial crisis. At the suggestion of his Prime Minister he appropriated the white deer throughout his Empire. A new decree was then issued whereby the custom of covering one's face when entering the court was improvised upon: visiting noblemen, courtiers and princes had to do so with the skin of the

white deer, now obtainable only from the Royal park, and at no small expense. The skins were often passed from one nobleman to another and although they probably never entered general circulation the implications are quite clear.

The action taken by Emperor Outi was an early form of banking monopoly — just as the Bank of England, today, has a monopoly on the paper it uses for its bank notes. Banking, unrelated to currency, dates a lot further back than the Han Dynasty. The term itself is relatively modern. The word 'bank' originates in Italy from the late eighteenth-century practice whereby financiers set up their benches — *banchi* in Italian — in the market place. Here money exchanged hands and small financial transactions took place. A money changer whose activities failed had his bench broken in half and the Italian word for broken, *rotto*, led to the adoption of the word 'bankrupt' in the English language. The concept of banking, however, whatever it may have been called at the time, is over five thousand years old.

Egyptian historians claim that 'cattle banks' were the first to be established about 3900 B.C.; cows and oxen were accepted on deposit because they were the agreed medium of exchange in the community. Firmer evidence of the existence of banks, however, are the receipts, contracts and other documents discovered in Assyria and Babylonia. The engraved and baked clay tablets on which transactions were recorded date back to 2500 B.C. at least. The examples in the British Museum include a number of tablets discovered about 700 B.C. in an earthenware jar in Hillah a few miles from Babylon. These belong to the Egibi and Son Company and it would appear that the family acted somewhat like the National Bank of Babylonia. An early transaction of one of the tablets dates it to the '4th day of Sivan, 8th year of Darius' and indicates a 'loan of 2/3 of a mann of silver ... at an interest of one shekel monthly upon the manna'. The 'manna' contained sixty shekels, an almost exorbitant rate of interest (2.5 per cent per month); but the simplicity and

business-like appearance of the transaction are admirably surprising.

During this same period there existed in Babylon the Rab-Dinab—the official Court Treasurer responsible directly to the King. He sealed the gold and silver collected from the community and issued the precious metals. The Rab-Dinab also had the authority to prohibit the placing into circulation of gold and silver. This clearly indicates a controlled 'banking mentality'.

From the fourth century B.C. the Greeks are on record with diverse financial dealings undertaken by public bodies and private entities. The activities of the *trapezitae*, or bankers, were initially limited to changing money for foreigners, but gradually evolved to include accepting deposits on interest. Evidence of strong Greek influence in Italian banking is found in the works of early Latin writers about finance. Roman law, as early as the second century A.D., appointed public notaries whose function was to record payments in discharge of debts. These duties gradually evolved to include clear bankers' functions. The necessity for these financial institutions can be appreciated when one considers the geographical areas covered by the Empire and the impracticability of transporting heavy metallic currency from one region to another.

Early literary works make repeated reference to the use of letters of credit. Stratocles, for example, purchased a bill in Pontus which was drawn in Athens by Iceratus on his own father. The bill was further guaranteed by Pasion. Similarly, Cicero wrote a letter to Atticus in Athens, inquiring whether his son Marcus, due in Athens to complete his education, need carry money with him, or whether alternatively, it was possible to 'procure a letter of credit' on Athens.

Trading and commerce were important activities in Rome, and banking declined when the Roman Empire began to fail in the middle of the first millennium. From this period, trade throughout the civilized world began to develop with increasing sophistication.

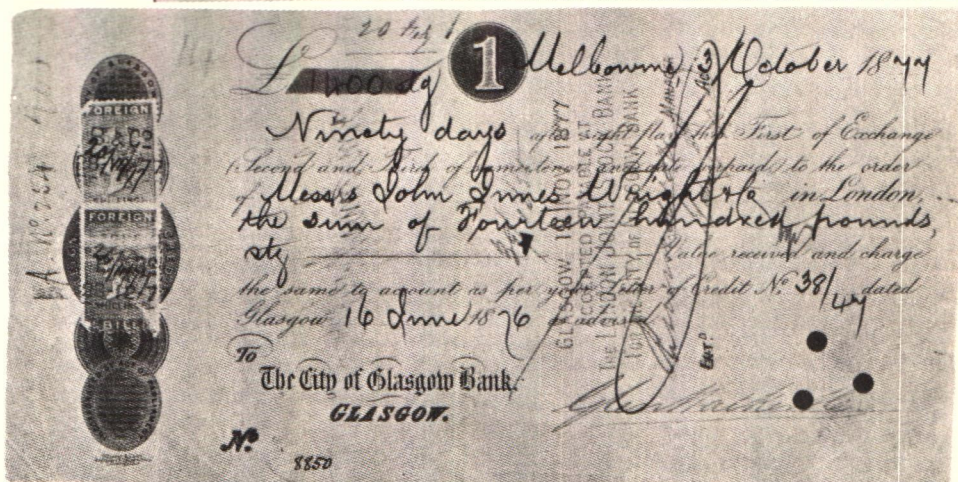
A banking watershed was reached in Europe in the fourteenth and fifteenth

centuries. What has been claimed to be the very first national bank, that of Venice, had already been founded in 1157, but there is a great deal of skepticism as to whether this was a bank in the true sense of the word. Historical records indicate that in the second half of the sixteenth century the Bank of Venice began to take deposits — a practice that appears to be a prerequisite to allowing an institution to be named a 'bank'.

The Bank of Barcelona, on the other hand, was the first 'real' bank. It opened its doors in 1401 and accepted deposits, discounted bills, exchanged money and had the backing of the city funds to guarantee all amounts of monies entrusted to it. The bank of St George, in Genoa, followed suit in 1407.

These early banking institutions ran parallel with many of the financial activities that were being undertaken by individual entrepreneurs. Commercial fairs of the period had a decisive influence on the establishment of an accepted system of finance, handled by individuals who acted, one may say, as 'clearing bankers on the move'. Their main duties involved the collection and delivery of currencies. Simultaneously, many European cities were becoming business centers for commercial activities. Each city developed its own banking system, while individual financiers established themselves as specialists in certain commodities.

The fourteenth century, for example, saw a great increase in the international wool trade. A number of banking concerns were involved in the financial aspect of wool-trading alone. Italy at the time was foremost among the trading nations of the world and the bankers with the revenues due were involved in making loans to the Vatican and other heads of state throughout Europe. The fairs became important business occasions, and this led to an interesting form of 'barter-on-paper.' Those present at the fair bought items from each other and the amounts due in payment were recorded in the seller's book, countersigned by the purchaser. At the end of the fair, the individual traders off-



The City of Glasgow Bank issued notes, checks and bills of exchange which complement each other very attractively in a collection. (Bill: 120 x 235 mm; checks: 78 x 198 mm)

set debits against one another and balances were settled in cash. Gradually settlements of balances became payable by bills. These were non-negotiable documents; the debtor, in his own writing, committed himself to payment of a certain sum on a certain date to his creditor. This was the forerunner of the written bill of exchange as we know it today.

The origins of the deposit bank began in Italy. Merchants, who began losing money through the depreciation in the value of coinage, deposited coin which could be accurately valued and had the sums credited to their names. These amounts were known as 'bank money'. Receipts signed by the banker were given to the depositor and these began to circulate as currency. They were

equivalent to the seventeenth-century British goldsmiths, the fathers of English banking and bank notes.

By the sixteenth century banking activities were well covered by laws, trading rules and commercial practice. Through the sixteenth and seventeenth centuries further development of the written commitment took place. The bill of exchange was made transferable and the beneficiary could now pass it on to another creditor. Thus the doctrine of negotiability became established. The seventeenth century also saw the establishment of the modern banks in Europe. The Bank of Amsterdam opened in May 1609; the now famous Swedish 'Stockholm's Banco' (first to issue bank notes in Europe) followed suit in 1661; and the Bank of England

came into being as a result of an Act of Parliament in June 1694.

China

Europe was about to follow, nearly ten centuries later, in the footsteps of the economic wizards of the Chinese Empire. Chinese historians put claim on the first paper money issues *per se*. They were circulated throughout the dynasty in the seventh century A.D.

The money in question was known as *fei'-ch'ien* which translated means 'flying money', reference no doubt, to the easy transportability of paper issues. The 'flying money' was really no more than a certificate of deposit. There is, unfortunately, no physical evidence of the existence of these notes. The earliest issues of which specimens exist are the Treasury issues under Emperor Ching Tsung, during the T'ang Dynasty. The first of these were circulated in A.D. 825 and thereafter new and different issues were placed into circulation by successive Emperors.

Several examples of notes issued by Emperor T-tsung, dating back to A.D. 860, were discovered in 1833 in a private Chinese collection. They are the earliest notes in notaphilic history still in existence. By the time the Ming notes came into existence in the fourteenth century, China had already experienced complex financial evolution. 'Bank notes' both of government and private origin had already been circulated before the catastrophic Chinese inflation of the twelfth century.

The economic crisis of this period was not equaled until the German hyperinflation of the 1920s, eight centuries later. China had learnt her lesson. Paper issues were abolished for the next two hundred and fifty years! In these early times paper money already gave an indication of the cancerous effects that it could have on a nation's economy.

The abolition of paper money was to be repeated at the end of the Ming Dynasty, which saw the termination of an era of considerable strife in the Chinese Empire. When the Ta Ch'ing Dynasty was set up by the Manchus in 1644, paper issues were abolished for a



Emperor T'aitzu Hung Wu Ming portrayed on a postcard reproduced from an early print. During his dynasty, circa 1368-99, the well-known Ming notes were first issued. (149 x 103 mm)

second time. They did not make a reappearance until the Taiping Rebellion in 1850.

A word of caution must be given here. In the eighteenth and nineteenth centuries, Ming notes were falsified. These are, however, easily identifiable because they were considerably smaller in size and the material on which they were printed was totally different in texture to the mulberry bark on which the originals were reproduced. Furthermore, because Emperor Hung Wu's title appears on all of the notes issued throughout the dynasty, it is impossible to determine exactly the date of issue of individual pieces. They all date between 1368 and the early seventeenth century.

The United States of America

The nearest equivalent to the Bank of England in the U.S. was the Bank of the United States. It was established as the national bank under a federal constitution in 1791. By this time the United States had experienced a chaotic financial period, to which paper money had contributed only further confusion. The break of the colonies from British rule in 1775 brought an almost absolute freeze

on foreign trade and to finance its economy the new-born government had to resort to paper money. The Continental Congress authorized the issues in 1775 and they entered circulation shortly after the Declaration of Independence was signed the following year. Today's colloquial term 'not worth a Continental' is ample witness to the fate that awaited the notes in question. By 1781 the 'Continental currency' was inflated beyond commercial use; the issues were suspended.

Then state chartered banks appeared on the scene. The earliest of these was the Bank of North America. It opened its doors in Philadelphia, less than three months after the British were defeated by Washington in Yorktown on 19 October 1781. The Bank issued its own notes redeemable *in specie* and for the first time a workable currency system was established. Issues by individual money lenders and the government and colonial 'bills of credit' lost public faith. The successful financial activities of the Bank of North America encouraged a number of new banks to be formed.

Unlike the Bank of England, the Bank of the United States encountered one unsurmountable difficulty: political opposition. At the end of the twenty-year charter period authorized by Congress, the Bank was unable to continue operating. Thus in 1811, the United States was without a government banking authority. The economy was being primarily run with treasury issues, which were effectively interest-bearing promissory notes. With one exception they never circulated as currency money. The exception was the 1815 small denomination notes bearing no interest; but they too remained in circulation for only a brief period of time. The only other currency in circulation consisted of 'loan notes', issued by a large number of banks to their borrowers. The ever-increasing issues of these notes, without central banking control, began to cause an inflationary trend which was again endangering the whole of the economy. Finally, in 1816, Congress chartered a second Bank of the United States.

The note issues of the Bank of the United States were well trusted by the populace. They were referred to as 'good as gold' and freely circulated throughout the country. Unlike the notes of the many smaller banking enterprises, they circulated at face value. The second Bank of the United States successfully carried out the responsibilities of restraint which led to the smooth functioning of the monetary system. It was, however, a short-lived success. In the 1830s, under the leadership of Andrew Jackson, criticism began to mount; small banking institutes bitterly complained of discrimination. Jackson's supporters claimed the Bank to be undemocratic and monopolistic. The opposition became insurmountable and in 1836 the bank ceased its activities. The huge number of local and private banks that had set up business by then only added to the resulting economic chaos in the country.

In 1838 payments were resumed through bankers established in New York. For the next twenty-seven years, until the enactment of the National Bank Act of 1863, there was no federal responsibility for the circulating medium. Initially, this was left to the banks chartered under state laws and private banking enterprises. Although in 1787 only three state chartered banks were in existence, by the end of the next decade almost sixty such banks operated throughout the Atlantic coast of the United States. Soon the note issues of each individual bank began to circulate at a discount, whenever they were being negotiated in another state; the farther the distance, the higher the discount. As a result the period between 1790 and 1860 saw the increasing availability of periodicals known as 'bank note reporters' and 'counterfeit detectors'. The aim of these regular publications was to inform the public of the rates of discount applicable to the bank notes which originated outside the state in which they circulated. The 'counterfeit detector' consisted of instructions for ready identification of forged notes. Some of the later

counterfeit detector booklets were published by permission of the Treasury and included reproductions of United States currency taken from original plates. The best known of these, *Heath's Detector*, has become an expensive collectors' item.

Through the period in question, a wide divergence in local legislation existed. Some states had no legislative regulations relating to bank notes, whereas others enacted almost prohibitive laws in an endeavor to control internal economic conditions. From 1836, a free banking system was gradually established allowing businessmen to set up a bank as they would set up any other commercial venture. 'Free banking' quickly spread throughout the United States. It brought about some well-founded bank note issues, but others were extremely frail. The less scrupulous among these became known as 'wildcat banks'. Their notes are known to collectors as 'broken bank notes'.

Simultaneously many state institutions, under official supervision, began to establish their own banks.

On 12 February 1863, the National Bank Act was passed (revised in June 1864), which provided for a uniform national currency to replace the wide range of varied state bank notes in circulation. Of greater consequence, however, was the subsequent action taken by Congress. A tax of ten per cent was levied, from August 1866, on the notes issued by any bank. State banks were thus forced to redeem their issues. Many were, thereafter, formed by federal charter and known as national banks. Under this title, they were authorized to issue their own notes, guaranteed by government bonds. United States currency began to circulate at an equal rate everywhere.

The National Bank Act of 1863 coincided with the establishment of the Bureau of Engraving and Printing of the United States. A year later the Bureau of the Treasury Department was established, but it was only in 1869 that Congressional legislation brought into being the Bureau as a distinct entity within the Treasury Department. By Oc-

tober 1877 all United States currency was being printed by this entity.

The circumstances surrounding the 'Continental' issues of 1775 repeated themselves soon after the outbreak of the American Civil War in April 1861. In July of the same year, an Act of Congress authorized the Treasury Department to issue legal tender notes. In spite of the fact that payment *in specie* was suspended, the public accepted the issues in good faith. These notes comprised the first bank notes of the United States: the 'demand notes'. The term 'greenbacks' originated from these early issues. In the following year, 1862, the 'legal tender notes' were placed into circulation and hence banking practice and legislation in the United States was established as a coordinated national activity.

The next most important development in the United States banking history was the Federal Reserve Act of 1913. Almost all of the large banks in the United States coordinated their activities in a membership system. This Act authorized the creation of twelve Federal Reserve Districts each with a Federal Reserve Bank. The banks were compelled by law to subscribe to the Federal Reserve system. Other banks had the option of joining the system if they so wished.

The monetary aspect of the Federal Reserve Bank is such that capital stock is owned by the member banks of the district. The latter are obligated to subscribe to the capital stock of the Federal Reserve bank in their district. The current Federal Reserve notes — the modern 'greenbacks' (which constitute the bulk of the money in circulation throughout the United States) — bear witness to the success of the Federal Reserve Act.

The Bank of England

The Bank of Stockholm, established in July 1661, was the first European bank to issue bank notes proper. These issues, however, were not government backed and the enterprise was forced to close its doors within a few years. The title of 'the first western bank to issue national bank



The Federal Reserve notes were authorized by an Act of December 1913 and denominations from 5 to 1,000 dollars were issued. The notes were redeemable in gold until 1934 at the Treasury in Washington D.C. or in 'lawful money' at any Federal Reserve Bank. (190 x 77 mm)

notes on a continuous basis' falls to the Bank of England.

Medieval England's economic standing had not kept up with the pace of the large European commercial centers. European financiers were mainly concerned with making loans to Royalty and financing international transactions. The money they used for the loans consisted of the deposits made with them by merchants as well as their own capital. The bank note was unknown and the catalyst to the transactions, the instrument used, was the non-negotiable bill of exchange.

Trade began to expand in England during the Tudor period. The London scriveners were the first to act as money lenders; they were followed by the goldsmiths, who were finally instrumental in establishing paper currency in England. These affluent businessmen acted as bailees, accepting deposits in the form of coins, jewelry and other personal valuables for the purpose of safe-keeping. Against these valuables they issued receipts, undertaking to return the item in question on demand. The receipts were often transferred from the owner to other individuals, in normal trading transactions. It was logical for the later goldsmiths to begin issuing promissory notes which were *not* backed by specific deposits but more like loans, and these seventeenth-

century promissory notes can be claimed to be the first paper money issues intended for circulation.

It was an Act of Parliament in 1694 which led to the foundation of 'the greatest commercial institution that the world has ever seen'. But the Bank was brought into being by a bill the aim of which, clearly, was not the formation of an everlasting financial body. The purpose of the bill, brain-child of Scotsman William Paterson, was 'for granting to Their Majesties ... the sum of fifteen hundred thousand pounds towards carrying on the War against France.' The sum needed for the war was to be raised through a public loan. The bill was unanimously passed through Parliament on 21 June 1694 — but did not specify that the Bank had powers to issue paper money! By 25 June, over £100,000 had been subscribed by wealthy merchants supporting the government. The Bank of England was set up, and this greatest of institutions had at the head of its court of directors two grocers — the Governor of the Bank, Sir John Houblon, and the Deputy Governor, Mr. Michael Godfrey.

Within the first week of its existence, the Bank issued three forms of paper money: the 'sealed bill', an interest-bearing promissory note given to depositors in return for cash; the 'Running Cash note', also in the form of a receipt



The Tweed Bank was a typical English provincial bank founded in 1800, which went bankrupt in 1842. The stamps on the right-hand side indicate the dividends paid to the creditors. (109 x 183 mm)

for deposits but made out to the bearer, thus allowing it to be transferred; and the 'Accomptable note', a certificate of deposit but not intended to be passed from hand to hand. The accomptable note allowed the depositor to 'draw' notes. All of these note issues were written out by hand.

The total number of bank notes in circulation at the time of the most serious crisis faced by the Bank in the mid-eighteenth century was £3 million. These notes were in printed form and appeared in fixed denominations. By the end of the Napoleonic Wars, in 1795, the total circulation had jumped to £13½ million and by 1821 to £26 million. The Bank Charter Act of 1844, in order to keep control of these notes, fixed a fiduciary (without gold backing) issue limited to £14 million. The law, however, allowed for increase. By 1919, after the Government issued its own 'Treasury notes' (for £1 and 10s.), the number of notes placed in circulation by the Bank of England was nearly £70 million. (The 'currency notes' of the Treasury totaled over £300 million.) The Currency and Bank Notes Act of 1928 authorized the Bank of England to issue, for the first

time, £1 and 10s. notes with full legal tender status.

At the outbreak of the Second World War, gold held by the Bank's issuing department was transferred to the Exchange Equalization Account and as a result the issues of bank notes increased to £580 million, reaching £1,350 million by the end of the war. In 1973 the amount in circulation was in excess of £3,000 million!

In 1724 the privilege of manufacturing paper for the Bank was entrusted to Henry Portal and the family link continues to this day. A year after entering into agreement with Portals, the Bank of England decided to issue partially printed notes. Copper plates were engraved for the printing of the denomination, while the remainder of the note was written in by hand. It was not until over a hundred years later, in 1853, that hand-written figures and words were to be finally eliminated from the bank note.

The printing and engraving of notes until 1791 had been undertaken by private individuals. James Cole took over the engraving for the Bank of England in 1721 and the printing ten

years later. He continued with the Bank until his death in 1748 when his son, George Cole, succeeded him. In 1791 George Cole's business was transferred to within the Bank's premises. Only some two thousand notes were printed daily before the printers moved into the Bank. With the introduction of the low denomination notes in 1797, there was a great increase in demand and by 1805 over thirty thousand notes were being printed each day.

The practice of the Bank had been to enter into private contracts with individual printers. This was changed in 1808, when Garnet Terry was sworn into the Bank's service at a substantial salary, and he gave up his private business. Since that date, the printing of Bank of England notes is undertaken by the Bank's staff in its own department.

Private Banking in the United Kingdom

Country banking in the U.K. had been growing slowly in the early eighteenth century; when Edmund Burke, the Irish-born statesman, said in 1750 that 'there are not twelve country banks in the whole of England', he was undoubtedly overlooking the part-time activities of many merchants. From the mid-eighteenth century, private banking began to gain momentum. When the Bank of England was prohibited from redeeming its note issues in gold in 1797, country banking began to flourish. The additional government sanction allowing bank notes of less than £5 gave rise to private note issues which circulated in abundance.

It was not until 1826 that a banking concern could be established on the basis of company law. Until that date, the existing banks were based on partnerships, often family owned, and without government control over note issues. The existing weakness of the economy, brought about by the several crises which periodically swept through the country, caused the collapse of many of the country banks. Between 1791 and 1818 alone, over one thousand banks suspended payment. In 1826 the Bank Act was passed through Parliament and joint-stock banks were allowed to

establish themselves. The Bank of England, however, kept its monopoly within a sixty-five mile radius of London for the next seven years.

In 1833 joint-stock banks were allowed to operate in London but could not issue notes and suffered from considerable additional legal difficulties until the Bank Charter Act of 1844. By now the Bank of England had a network of branches established throughout the country. Its bank note issues circulated far and wide and began to replace private note issues. The Bank Charter Act of 1844 is a landmark in British financial history. It checked the circulation of the notes of banks already in existence by limiting the quantities issued; the Act also forbade note-issuing rights to any new banks which were to be established; and finally it provided for the eventual closure of many private banks which lost their right of issue when they were absorbed into other banks.

Towards the end of the century the Bank of England began cooperating rather than competing with the commercial banks. The latter continually increased their balances with the Bank of England. Many British banks in the meantime were established specifically to operate abroad.

In the same way many foreign banks began to open branches in London. This led to the amalgamation of several small banks. Between 1890 and 1918 the British banking system consisted of a small number of very large banks. With the outbreak of the First World War, only thirteen joint-stock banks, operating through a system of branches, were in existence in England and almost no local banks had survived. In 1917 and 1918 a climax was reached when a number of large banks merged. But there have been few amalgamations leading to the formation of 'giants' since the Great War.

Central Banks

There are two modern systems which operate side by side in most countries: the commercial and central banking systems.

The main purpose of a commercial bank is to earn profit for itself and its shareholders. Commercial banks are involved in all aspects of normal commercial transactions. Today it is very rare for a commercial bank to issue notes. This function is normally the monopoly of a Central Bank.

A Central Bank can be defined as the commercial bank's banker. This is the governmental institution charged with the function of regulating all of the money matters within a country's economy. Most Central Banks are state owned, but they may be private institutions (the Bank of England was only nationalized in 1946). In any case they are always subject to state control. They, in turn, must have the means of controlling the commercial banks within the country. International loans and the government's fiscal negotiations are undertaken by the Central Bank's officials. Thus the Central Bank has a general influence on the use of money and the economy.

England has a strong centralized banking system, and the 'influence' of the Bank of England on commercial banks has been mainly in the form of supervision. The many thousands of banks in the U.S., however, are independent, and their supervision is granted to the Central Bank by law; the Federal Reserve Bank, for instance, issues bank currency in conjunction with Treasury issues and other government notes.

A Central Bank's main duty, today, is that of note issuing. But this need not be the general rule. The central or state

bank of the USSR, for instance, acts as a deposit bank whereas the legal tender notes and coins are issued by the State Treasury.

Currency Names

It is of interest to note the derivations of some of the names we give to our currency denominations, most of which originally referred to coinage and were adopted for paper money when it came into use. Since coins were valued by weight, some names are also those of the standard weight used at the time. For example, the Spanish 'peso' comes from the word 'weight', and has been adopted by many Latin American countries. The English 'pound' was an Anglo-Saxon weight, and the Latin equivalent was the 'libra' from which many modern denominations have derived their names, including the French 'livre'. The French 'franc' can be traced back to John II of France who, in 1360, had gold coins struck on which the Latin legend included the words 'of France' translated as *francorum*; the people came to refer to the coins as francs simply from an abbreviation of this legend.

The American dollar derives from a coin called the 'thaller' which was struck in Germany in the sixteenth century, following the discovery of a silver mine in Bohemia. The name was introduced to America by immigrants and was officially adopted as a name by Congress in 1784. By 1792 the content of gold and silver in a dollar had been formally defined and it became the official currency of the land thereafter.

APPENDIX I

Grading Systems

STANDARD GRADING SYSTEM

The conventional coin grading system has been applied to paper money issues by many collectors and dealers. It is based on the following terms:

- UNC Uncirculated** (Crisp) A perfect note, new and clean, never having seen circulation. Without any creases or blemishes whatsoever.
- EF Extremely Fine** Crisp and clean as when new, but with minor creases possibly from folding. Colors have original brightness. A note that has the slightest indication of wear is no longer 'Uncirculated'.
- VF Very Fine** Fairly crisp and clean, with some creases and other signs of having been in circulation for a short period of time. There must be no serious soiling or any fading of the original colors.

- F Fine** A well-circulated note showing considerable wear but still firm and with little soiling or fading or colors. No tears or damage to the paper.
- VG Very Good** A note, with some signs of frayed edges, damaged corners, perhaps soiling and fading colors. Wear evident at the creases but no part of the note is missing or torn.
- G Good-Poor** Unless very scarce, notes in these conditions are not collectable items. Worn, dirty, faded and generally unattractive, often with tears and pieces missing.

BRAMWELL SYSTEM

This is a numerical system and has been accepted by many collectors and dealers in recent years. The main advantages are that it provides a continuous and convenient scale of grading, from the best to the worst notes, without the gaps in the standard method. In this system a perfect uncirculated note is graded as 100. For imperfect notes the degree of damage is assessed numerically as described below, and the result subtracted from 100 to give the grade of the note.

To facilitate assessment, note damage is considered under five headings, namely: (1) cleanliness; (2) folding; (3) surface; (4) edges; (5) body. The table defines three levels of damage under each of these headings and gives, for each level, a 'damage number'. Intermediate levels and their damage numbers can be estimated. To grade a note, the damage number under each of the five headings is estimated and the five damage numbers added together. This gives the 'total damage number' which is the number to be subtracted from 100 to give the note grade.

Table of Damage Numbers

Cleanliness:

Just detectable soiling	5
Considerable soiling and/or bankers' marks	10
Very dirty notes with legibility considerably reduced	20

Folding:

One or two folds that leave only a just detectable crease when flattened	5
Several folds which are clearly visible	10
Many and repeated folds which have caused damage to note surface	20

Surface:

Just detectable damage to surface, probably by folds or crumples	5
Damage to surface at several places or over considerable areas	10
Considerable damage to surface over extended area	20

Edges:

Just detectable roughness or indentation of edges	5
Considerable damage to edges and/or tears not extending beyond margin of notes	10
Badly damaged edges, or tears extending into edges of design	20

Body:

One or two pin holes	5
Several pin holes, or one or two larger holes	10
Several larger holes	20

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Levi Strauss Medal Issued



One of the most famous names in America was not a statesman ... not a sports figure ... not a hero. He strengthened an indigo-dyed cotton fabric with rivets and created one of the most desired commodities around the world - Levi's jeans. Everyone knows his first name, but few know how Levi Strauss, an impoverished Bavarian immigrant, went from a peddler of clothing and household items in New York to establishing a company in San Francisco in the Gold Rush Days that today is the largest apparel manufacturer in the world. And Levi Strauss and Company has remained a family run enterprise for over 125 years!

The sesquicentennial of the birth of Strauss, which took place on February 26, 1979, has been appropriately commemorated by a handsome limited edition art medal sculptured by Hal Reed from a concept by Mel Wacks, and issued by the Magnes Museum, "The Jewish Museum of the West."

The obverse sculptured portrait, taken from an old photograph, shows a dapper Levi Strauss about the age of forty, sometime before 1870. Strauss was a generous man; in 1897 he contributed twenty-eight perpetual scholarships (four from each congressional district in the state) to the University of California. Upon his death in 1902 he bequeathed tens of thousands of dollars to charitable institutions such as the Pacific Hebrew Orphan Asylum, Home for Aged Israelites, and Roman Catholic and Protestant orphanages. Of interest to numismatists was his bequest of 1.6 million dollars "to be paid in gold coin" to the children and grandchildren of his brothers and sisters. Levi Strauss remained a bachelor.

The predominant feature of the medal's reverse is a large Levi's logo ... one of the most famous trademarks in the world. Levi Strauss and Company has spent considerable effort in retaining exclusive rights to "Levi's" to prevent it from becoming generic for all blue-jeans. (Try as they might, though, Levi's has entered the world's vocabulary along with such other unique brand names as Jello, Kleenex, Coke, Band-Aid, et al.) Centered beneath the Levi's name is a Levi's-clad cowboy on a galloping horse, flanked by a muscular lumberjack and a patient gold panner.

Orders are now being accepted for the large two inch, 2 1/2 ounce Levi Strauss Sesquicentennial Commemorative Medal in 14 kt. gold at \$750 (limited to just 49 pieces); .999+ silver at \$48.50 (limited to 500); and the antique bronze version at \$12.50 (1000 maximum mintage); all medals are individually edge numbered. Delivery can be expected within 6 weeks. Payment (half of which can be considered as a tax deductible contribution) should be remitted to the Magnes Museum, 2911 Russell Street, Berkeley, CA 94705.

From Your President

Grover C. Criswell

This February 5th through 7th has been perfectly beautiful here in Colorado Springs and we have just completed our midwinter board meeting. (I only wish the weather had been this nice last February.)

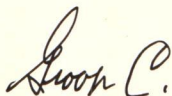
Much was accomplished at said session, most of which I am sure will by now have been reported in the weekly numismatic press. Among items of considerable importance: (1) The board voted to roll back to \$350 the life membership fee. We created a special three year (\$40) and five year (\$60) dues plan, which has the effect of rolling back to \$12 per year the total dues cost for those who allow the association to save on administrative costs by a one-time payment. We also will start giving out annual dues cards again. (2) A report from our ANACS division showed that we are handling more material faster, and with fewer problems than ever before. (3) Our grading service is now underway. (4) A detailed report by Education Committee Chairman Gerome Walton on our slides and films resulted in the board authorizing executive vice president Rochette to move forward with a program immediately to update, repair, and expand our slide program. (5) We authorized up to a \$10,000 expenditure for building expansion plans and hope we will be able to get the fund raising program under way in the very near future.

I recently received news from Washington that the House Subcommittee on Historic Preservation and Coinage has been done away with, and the coinage functions were merged into the Commerce Committee. Our legislative counsel, Dave Ganz (a foremost authority on coinage law), and myself have already offered the services of our association, and we will again be pursuing commemorative coin programs with great fervor.

Election '79 seems to be building up steam, and I hope all the membership will get out the vote this June. Let's make this the largest election return ever.

Thanks for the "bouquets" and "brickbats" on my recent president's messages. At least I know many of you are reading them.

Yours for a strong and vibrant ANA,



Forum

GHOST MONEY

The Future Cashless Society

by Patricia Ferko
ANA 54331

In 1966 the *Wall Street Journal* published an article hinting at the possibility of a completely computerized world-wide monetary exchange system. Thoughts began running through my mind which made me think it was not only predictable but feasible, as the demise of money exchange had already begun. Charge-A-Plates, credit cards and governmental extension paper transactions were here.

First, let us take the credit card. Do you ever wonder if it is a blessing or an evil? Some people did. I quote a few concerned persons and their views. Thomas McIntyre, U.S. Senator, New Hampshire... "We must form a committee to study all aspects of this new system leading to automated banding of banks." Joseph Link, Jr., professor, Xavier University, Cincinnati, "This new system will be a major cause of increasing personal bankruptcies." Arthur S. Royce, president, Consumer Credit Counseling Service, New York... "Even people on \$50,000 annual incomes could become overextended because of careless credit habits."

Since the advent of the credit card, there has been a further rush to cashless, checkless operations in banking and retailing. What will this mean to our personal finances? The new coded plastic-cards which activate bank computer terminals handing you \$50, \$100, even \$500 can overextend you...bankrupt you. Many people are buying luxuries and specialties they not only do not need but, sadder yet, cannot afford.

On a larger scale, Master Charge and Bank Americard (VISA) give up to \$600 credit to average applicants. Often the individual loses his or her job, has no collateral, and yet when the charged amounts are overdue by thirty days, the bank presses payments—sometimes garnisheeing the individual's salary—plus up to 18% interest which must be paid. And a sadder note yet is the fact that the banks are insured so they suffer no losses on these defaults. Thus, carelessness, impulsiveness in buying, and the credit card are as compatible as sparks and gasoline! I, too, came to feel this would be a major factor of inflation.

Truly the plastic-cards were the beginning of the demise of monies.

Yes, these were the first steps. The next was the automatic deposits of paychecks using the computer transactions to pay those utility bills, insurance payments, home mortgages, car financing; all withdrawn from checking accounts with the necessity of writing but one single check. This is a system called A.C.H. (Automated Clearing House). But where are your singular receipts? Where is your valued signature for individual transactions, especially if needed in court cases? Do we truly trust the computer? Is the computer an infallible machine? Think about it. Also, did you know the professionals (that is, dentists, doctors, attorneys, and accountants) are now into bank cards? They like this method of payment because it helps substantially in reducing the cost of billing. They gain valuable time which would have been spent collecting unpaid accounts.

Another cashless system is called "The Money Service." This system utilizes the new I.B.M. 3600 remote terminal computer registers solely designed for the electronically personal coded plastic-card. Some 60 supermarkets have already installed "The Money Service," and many stores are presently evaluating its effectiveness. So again, without monies of any kind being used, just that coded plastic-card allows one to combine grocery shopping, perform bill paying, and even pay into the Christmas Club account. This "big brother" computer could be most frightening especially if combined with Honeywell's information control computer at the bank. This is called the "Distributed Systems Environment." It lets you provide fast response to purchasing habits of the bank customer. If this



About the Author

Patricia Ferko of Cleveland is one of those exceptional persons who enters into each activity with intensity and devotion. At an early age she became fascinated with the egg decorating art of the famed Russian Faberge and eventually developed a great talent in the field, in which she is known as "Petruska." Strictly by chance she became interested in coin collecting some 20 years ago and, bearding the lion in its den, gave the somber Western Reserve Numismatic Club a challenging talk at the young (numismatic) age of five years. It was published in the December 1965 issue of *The Numismatist*, to be followed by this very recent investigative report.

system has what is called an open door policy where information can be shared on request by companies and stores with whom you do business, then not only is your privacy invaded, but the computer can relay to company representatives your purchases, your cost purchase habits, days you shop, colors you prefer, what brands you buy, and so forth.

There is another computer which I'm calling the do-it-yourself "Click, Click" machine. This one is the size of a calculator. Its name is "Identikey." It means good-bye passbook, hello to another newfangled plastic card. This was developed by Transohio Financial Corporation. Mortgage payments, automatic monthly transfers of money from checking accounts to savings accounts, direct deposit of social security, and all government checks are handled under this new system. Since June of 1976, 55 affiliated offices throughout Ohio have subscribed to this service. Harry H. Warner, Transohio president, told me the reason the telekey, or as they prefer to call it, "Identikey," was developed was to prepare the banks and their customers for the future in electronic funds ready transfer systems.

Now for the super biggie computer! S.D.R. For world business? Wonder what it is? It is something called "Special Drawing Right." With this system you couldn't buy a hamburger. You can't put S.D.R.'s in your pocket. Your bets can't be placed, as you can't bet your bottom S.D.R. Why? Because it is all on computer tape. It is a transfer of money numbers only. In other words, it is non-existent money. It is being used by all OPEC countries in their trades—especially oil transactions. This unit was

invented by The International Monetary Fund.

My researching has been quite extensive with trips to various computer stations to corroborate my findings, plus personal interviews with persons quoted in this paper. To reiterate: All mentioned cashless transactions to date... credit cards, Charge-A-Plates, Master Charge, Bank Americard, A.C.H. (Automated Clearing House), "The Money Service," the "Identikey," S.D.R. (Special Drawing Right)—via electronic tape, and just computers, "Click Click" computers—are in our private lives which make it not so private.

Now for a trip to Upper Arlington right outside Washington, D.C. With the government's permission and financial aid, the town was computerized — too easily, as I see it. A large New York City bank chose Upper Arlington for this innovative computer project because the residents have high incomes. The lowest income is in the \$20,500 bracket and residents are known to adapt easily to innovations. Bank officials from around the country and abroad were invited to view the testing of this town's complete computerization. By research study, they found that residents of Upper Arlington wrote more checks than the average bank customer in all of Franklin County—twenty-nine checks monthly compared to eighteen for others. (I could not identify the person who was responsible for the check survey.) What happened was this: computer terminals with special input features were built into new computer registers in all the shops and stores in the town. Each register (really a computer) cost \$35,000. You went to the grocery

store...click, click against your account. The same for the cleaner, beauty salon, barber, etc. Even the Police Department, which is in their city hall, was computerized. You received a speeding or parking ticket... click, click against your account. Just think, you never saw your paycheck as it was computerized against your account in the bank and then played with amounts you spent against it. The supermarkets loved it, for there was no more time spent in their employees approving and handling your checks. Department stores loved it. It really cut out the cost of most bookkeeping and most of the credit department personnel.

News media interviewed some of the people in Upper Arlington in my presence. Mrs. Echart said, "It's very progressive and I was always lousy at balancing my checks." Mrs. Thomas Kessler said, "I tore up my coded plastic-card as I found myself spending too much. When I pay cash I know where I stand and I find myself not owing as much." Mrs. James Muldoon said, "It's convenient and I like it." So much for Upper Arlington.

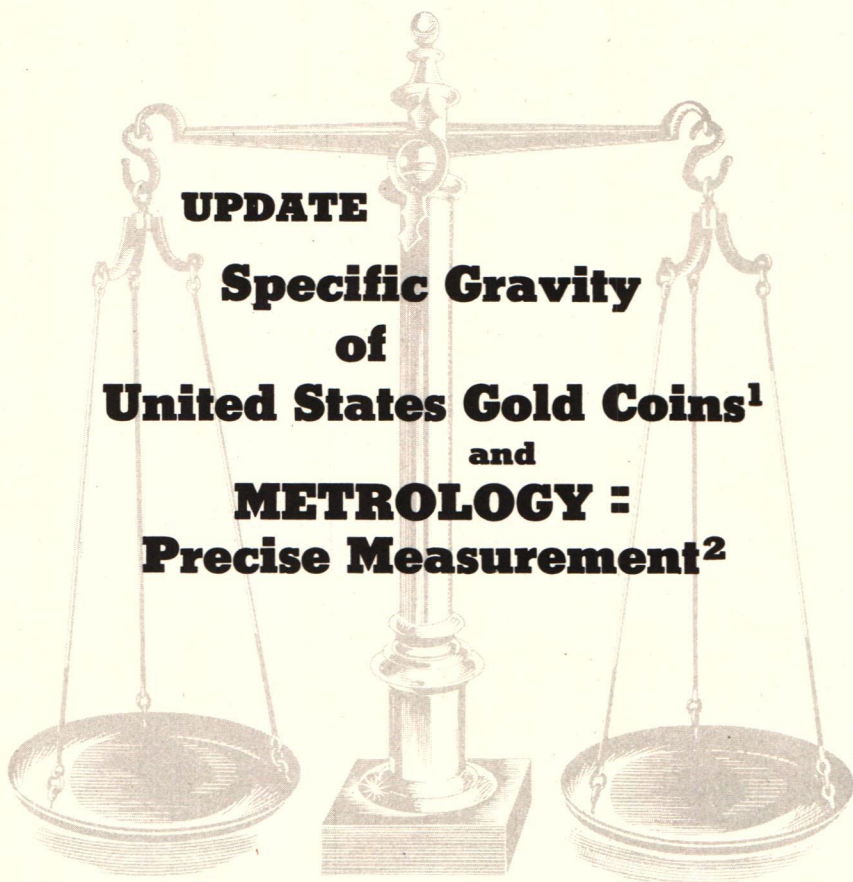
If you thought that was something, allow me to continue. New testing of the twenty-four hour, seven-day-a-week, automated banking machine called "The Total Teller" (only there is no human teller... just a click, click computer machine). "The Total Teller" is made by Docutel Corporation and it is planned to replace branch banks. These computers are already in the blueprints of large apartment complexes (the first in Chicago) for the sole purpose of "Do-it-yourself banking." Your firm computes your salary account, and then you, by click, click computer—in the lobby of your apartment building—can deposit, withdraw, transfer funds from savings to checking accounts instantly at a push-a-button. And so it goes, on and on. All your bank transactions are taken care of by you and Mr. Computer. The New York bank is doing so well it is now offering consultant services to other banks in parts of Wisconsin, West Virginia, Ohio, and Kentucky. Cleveland Trust has started most of the services.

Imagine all you can do with this cold plastic-card!

Many full page ads are now featuring the lady of the house in bed writing just one check to cover all payments the computer has told her is owed. Is big brother watching you? My answer is... "He sure is." To knowledgeable numismatists—completely devoted to the historical study of monies of the whole world—I ask... "What shall we be collecting... plastic cards?" Shall it be that from our mint established in 1792, printing and clicking out our monies, and monies for other countries, to delight us and aid us in the study of history, governmental changes, monarchs, etc., we will be absorbed in the new plastic click, click system? Let us not kid ourselves yet. Let us enjoy one beautiful thought. We can still enjoy our own and other collections. For now, changing factors in our monetary systems will make our present collections rare, rarer, and then super-rare.

Recently I spoke to U. S. Representative Don Edwards, California democrat. His views are these: "Most personal bankruptcies are being brought about now by engulfing medical costs, too much overspending, and the *Credit Card Economy*." It was he who was responsible for the House overwhelmingly passing a bill to provide us — the consumer — with greater protection. This bill will encourage ways to work out a tight situation other than by bankruptcy. He truly feels, by polls he has had taken, that most people are happier if they can settle their obligations without going through liquidation.

The Senate passed a similar bill and it is now a matter of law of the land. I sincerely hope that if our future electronic computer living, with both small and large scale rural and worldly monetary transfers (non-monies), just plastic cards and click, click machines prevail, that "big brother," both in government and big business, will be under surveillance itself so that we the public cannot be harmed by the invasion of privacy which the United States Constitution guarantees against.



UPDATE
Specific Gravity
of
United States Gold Coins¹
and
METROLOGY :
Precise Measurement²

by Robert F. Kriz
LM 587

It is now time to report to our hobby additional information on the precision requirements for a balance to be used by numismatists for specific gravity determinations.

A few years ago the author began to acquire a type set of valid English sovereigns, Victoria to Elizabeth II, including all mints for each monarch,

because the series has been so heavily counterfeited. Such a set of valid coins would seem to be a real necessity for the understanding of the sovereign series,

and this set includes many beautiful coins. A few obvious counterfeits were added, such as a Victoria 1920 Perth piece. Correspondence with the Royal Mint elicited the information that the specific gravity range of sovereigns was 17.45-17.55 (except prior to 1870 some sovereigns contained varying amounts of silver and thus would have greater SGs).³ The coins the author considered valid met the weight, diameter and thickness standards, by and large, but not specific gravity as determined by the simple single pan balance referred to in the author's previous articles. The discrepancy was quite large.

There were no real sovereign experts in the area, so full size color slides were taken of each coin, a 1 : 1 ratio on the film, against the day assessment and explanation could be obtained only from someone who really knew the sovereign series.

That opportunity came to pass when the author was invited to participate as an instructor at the regular and advanced counterfeit detection seminars under the aegis of the Vancouver International Coin Enthusiasts (V.I.C.E.) at the University of British Columbia in August 1977. Another of the instructional staff was Mr. E.G.V. Newman, former Chief Chemist of the Royal Mint, and now Director of the International Bureau for the Suppression of Counterfeit Coins, based in London. I.B.S.C.C. is an element of the International Association of Professional Numismatists. The coins themselves, to avoid customs problems both ways, were not taken to Vancouver, but all the accumulated

metrological data and the slides were taken.

Detailed discussion with Mr. Newman and a member of the UBC Metallurgy Department resulted in the following:

- a) A balance reading to only .005 grams is not sensitive enough for meaningful and reproducible specific gravity determinations.
- b) A balance with readouts to .0001 grams is the minimum which should be used.
- c.) The coins themselves, which caused all this discussion, would be sent to London for examination and assessment.

On return from Vancouver, the author ran the SGs on all the sovereigns on his double pan balance, sensitive to .05 milligram (.00005g), and with amazing results. All coins thought to be otherwise valid were in the 17.45-17.55 range! The only reason the double pan balance was not used previously is that the economical single pan balance is decidedly more convenient to use. With that balance one does not have to open and close the balance door to add or substitute weights, and because of the superior sensitivity of the double pan balance, the beam takes a great deal more time to come to rest.

The coins were sent to Mr. Newman and in due time returned. His dry weights and SGs were nearly identical to my own double pan determinations.

As a result of all this, the author made several comparisons of coins, other than sovereigns, between the economical single pan and the precision double pan balances SG results. These results are:

Gold	Single Pan SGs	Double Pan SGs
U.S. \$20 1928 (Gem BU)	17.139a	17.178
U.S. \$10 1900 w/chops	17.253	17.156
U.S. \$10 1907 w/chops	17.002	17.157
U.S. \$5 1909D	17.009	17.159
Same coin again	17.033	17.160
U.S. \$2½ 1908	16.921	17.164
18k Disc - Handy and Harman - 28g	15.395	15.477
14k Disc - Handy and Harman - 23.5g	13.027	13.015
18k Medal - Handy and Harman blank - 46g	15.424	15.474
Mexico 50¢ 1947 Restrike	17.172	17.153
Columbia 5¢ 1919	17.121	17.587

All pieces were run once, except as noted.

a = mean of 7 determinations, ranging from 17.035 to 17.275

Silver	Single Pan SGs	Double Pan SGs
U.S. \$ 1899-O BU	10.279	10.298
U.S. \$ 1899-O BU	10.296	10.303
U.S. \$ 1890 BU w/chops	10.246	10.295
U.S. 50¢ 1960 Gem BU	10.256	10.298
U.S. 25¢ 1963-D Gem BU	10.208	10.309
U.S. 10¢ 1939 Gem BU	10.342	10.316
.999 Fine Disc - Handy and Harman - 31.5g	10.506	10.508
Gelderland Daalder 1646	9.967	10.013
Chile Peso Valdivia 1822	9.418	9.406
China Yuan Shi Kai Dollar 1921	10.286	10.284
Mexico Revolution Dos Pesos 1917	10.294	10.248
Canada 10¢ 1940 - counterfeit	9.807	9.658
Panama 2½ Centisimos 1904	10.191	10.299
Kamarina Didrachm - approx. 400 B.C.	10.033	10.107

All pieces were run once.

Notes:

- 1) All determinations have applied the temperature correction for the lessened density of water as the temperature increases.
- 2) The single pan reads to .005g; the double pan to .0001g.

Though these figures may be susceptible to the complaint of insufficient sample size, they should give the serious numismatist, who is interested in metrology, cause to pause (pun intended). In gold, with the economical single pan balance, one must be prepared to run the SG determinations many times, and derive a mean, for the larger pieces, such as the U.S. \$20 and the Mexico 50¢. The results will likely be somewhat less than can be expected with a high quality double pan balance or other balance of high precision. For smaller gold coins, such as the U.S. \$5 and sovereigns, the single pan balance clustered its results on valid coins in the sovereign series in the 17.11-17.15 and 17.31-17.35 ranges. The double pan balance put all these coins within the 17.45-17.55 range, and the coins were confirmed as valid by Mr. Newman in London, and with almost identical SGs, coin for coin. Concerning the few U.S. smaller gold coins sent to Mr. Newman, similar results were obtained. The conclusion this author draws is that the economical single pan balance just is not adequate for SG determinations of gold coins in general.

In the case of silver coins, crown size pieces seem to be closer together, balance for balance, but with some divergence. For silver coins less than crown size, there is sufficient

divergence so that the use of the single pan balance may well produce results of marginal utility.

It should be noted, in the case of both gold and silver coins, the dry weights of the coins in air produced by the single pan balance were very close to the results obtained on the double pan balance. The differences between the two balances in final SG determination would appear to lie in the precision of the heart of the balances - the knife edges and planes - and as a consequence, the readout, and the drag as imposed on the balances by the suspension devices in which the coins are weighed in water.

In sum, the author has come to the conclusion one needs a truly precision balance, double pan or single pan, to obtain trustworthy, reliable results in his specific gravity determinations. And that the economical single pan balance, as described in the author's earlier articles, is not really suited, across-the-board, for the production of meaningful SG determinations which can be exchanged with other precise numismatic metrologists. Some serious collectors may care to run their own similar comparisons on similar balances. In passing, it is understood ANACS has also gone to using its precision balance for SG determinations.

Readers are reminded normal SGs

themselves do not make a coin valid. Each coin must be examined in all its aspects before a considered assessment

as to its validity can be reached. May the wise heed these words and be so guided!

Notes

1. "Specific Gravity of United States Gold Coins," *The Numismatist*, 85 (June, 1972), 876.
2. "METROLOGY=Precise Measurement," *The Numismatist*, 88 (July, 1975), 1485.
3. The calculated SG of 916.6 fine Au/Cu coin alloy is not attained in acutal determinations because of the lattice interface between the atoms of gold and copper. There appears to be no such problem with most Ag/Cu coin alloys.

Judaic Heritage Society Features Medals by Young Israeli Sculptor



The Judaic Heritage Society continues to bring new artistic blood to the portrayal of contemporary events in Jewish life and affairs in its goal of recording Jewish history-in-the-making.

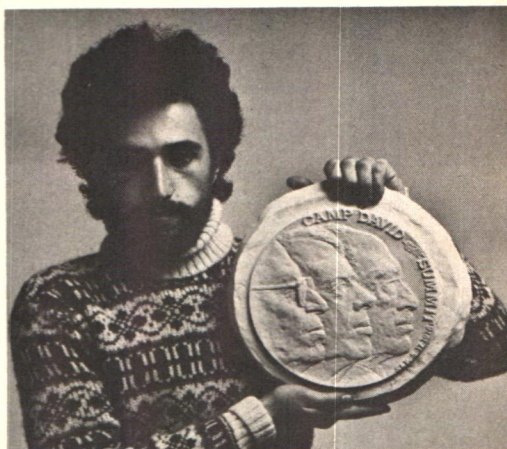
Harry Shmilovich is a young Israeli artist, a graduate of Jerusalem's Academy of Art. A nephew of Mico Kaufman (recipient of the ANA Art Award for Excellence in Medallic Sculpture), Shmilovich's sculpture is distinguished by a powerful and sensitive realism. In a few short months his work for the Society has included a masterful trio of portraits for the Society's Camp David Summit Medal; a haunting "In Memoriam" portrait of Golda Meir; and a fascinating psychological study of Prime Minister Menachem Begin, now honored by the Society's Annual Award Medal for 1978.

The *Camp David Summit Medal* commemorates the thirteen days of face-to-face meetings during which leaders of Israel and Egypt demonstrated courage and statesmanship in moving their countries from a state of belligerency toward one of cooperation. With President Jimmy Carter as catalyst, this historic conclave continued the momentum of the unprecedented journey to Jerusalem by Sadat. The Camp David Summit Medal is the first issued by the society to portray an incumbent president of the United States. The reverse is inscribed with the words: "Seek peace and pursue it" (Psalm 34:15).

Golda Meir "In Memoriam" marks the passing of one of the greatest Jewish leaders of our time. Her leadership and humanity inspired the world and made her the best known woman of our times. Extolled by presidents and prime ministers, lauded by her former adversaries, Golda Meir is portrayed as the Jewish people will always wish to remember her — "our Golda."

Menachem Begin, Man of the Year 1978 pays tribute to the dedication and leadership of Menachem Begin, honoring him for distinguished service to the nation of Israel. The portrait is a penetrating study of today's watchman over Israel who cannot and must not slumber. Menachem Begin has demonstrated to the world that he has learned from the lessons of his own lifetime, the truth of Hillel's words: "If I am not for myself, then who is for me?"

Each of these three medals measures 1½" in diameter. Each is issued in limited editions of: 14 karat gold (120 medals); sterling silver (2500 medals); and solid bronze (5000). All medals are numbered and hallmarked on the edges and presented with a clear lucite display holder. Prices are: gold medals, \$500; sterling silver, \$35, solid bronze, \$14. Illustrated literature with additional information is available on request from Fred Bertram, The Judaic Heritage Society, 866 U.N. Plaza, New York NY 10017.



Toward a Revision of the Minting and Coinage Laws of The United States

by DAVID L. GANZ
LM 1072

TITLE V — NATIONAL MEDALS, OTHER MEDALS, AND INSCRIPTIONS ON CERTAIN MEDALS

SEC. 501. NATIONAL MEDALS; STRIKING BY THE UNITED STATES MINT AND OTHERS.

(1) Dies of a national character may be executed by the engraver, and national and other medals struck by the Superintendent of the coining departments of the Philadelphia, Denver, and San Francisco Mints, under such regulations as the Secretary may prescribe.

(2) Dies of a national character authorized by Congress for the benefit of a particular group or organization may be struck at the facilities provided in subsection (1) of this Title, or at the option of the sponsoring group or organization:

(2) Dies executed by the engraver may be released temporarily to a private manufacturer for the production of some or all of the national medals authorized, after which said dies shall be returned to the Secretary; or

(b) Dies may be executed by a private manufacturer, with the approval of the Secretary, and medals produced in accordance with the Act of Congress, provided however:

(1) That ownership of dies so produced shall immediately vest in the United States upon their execution; and

(2) That full payment for such executed dies shall be made by the sponsoring group or organization before the striking of medals is commenced; and

(3) That upon completion of the striking pursuant to Act of Congress or expiration of the period set by such Act, the Secretary is given all such dies, molds, plasters, and models by the private manufacturer, including trial strikes and similar by-products of the medal not given to the sponsoring group or organization.

(3) When the Bureau through its several mints produces a national medal, it shall charge the sponsoring organization or group its actual cost, including labor, machinery use, materials, and proportional overhead, plus an additional charge of fifty percent of the actual calculated cost, which profit shall accrue to the General Fund of the Treasury.

Said charge shall not apply to medals sold by the Bureau as part of its medal list, which shall be regulated as to production, design, and price as the Secretary shall prescribe.

Comment: This section permits the striking of national medals⁴²² now authorized by 31 U.S.C. § 368 (1970), and indirectly authorized in the 1973 Mint revision proposal by tandem use of sections 104 and 105. The changes from existing law are substantial, though in accordance with several exceptions recently made by Congress. Specifically, each of the mints would be permitted to strike national medals; Philadelphia is currently the only mint permitted to do so, though both Denver and San Francisco recently have been permitted this privilege on a limited basis.⁴²³ Subsection (2) would permit production of national medals by private manufacturer from dies furnished by the Secretary, or from dies executed by the private manufacturer with the approval of the Secretary. National medals produced by the Bureau for private organizations by act of Congress would, under this section, be sold to the sponsoring organization at the Bureau's cost, including overhead, materials, and related factors, plus a fifty percent handling charge designed to give greater opportunity to private industry to compete for these orders. Medals on the standard list of the Bureau are not affected by this charge, and may still be authorized and sold pursuant to regulations established by the Secretary.

A private organization may strike a national medal only under the strictest of controls, with ownership of the dies, even those developed wholly without the Bureau, vesting in the United States. This is designed to insure the integrity of the final product. This requirement also applies to those elements used in the production of the national medal, for similar reasons.

SEC. 502. OTHER MEDALS

The Secretary is authorized to permit the engraver to execute, and the

⁴²² A text similar to that set forth was presented in 1977 *Oversight Hearings on National Medals*, *supra* note 21, at 20-22. The Treasury was asked to comment on the proposals. *Id.* at 29. On Oct. 13, 1977, the General Counsel responded in a lengthy three page letter, stating in part as follows: "The Department has serious reservations whether enactment of the draft bill would serve any useful objective. We do not believe that anything would be gained by replacing the Department's general statutory authority with detailed guidelines providing for the design, production, and sale of medals. In our opinion, such detailed requirements should be set forth in Departmental regulations rather than spelled out in an Act of Congress." Letter to Hon. Walter E. Fauntroy, Chairman of the Subcommittee on Historic Preservation and Coinage of the House Committee on Banking, Finance, and Urban Affairs, from the General Counsel's Office of the Department of the Treasury (Oct. 13, 1977) (copy on file in subcommittee offices). The letter then took issue with the position that particular recent medals have been circumventions or abrogations of section 3551 of the Revised Statutes, noting that "the specific terms and conditions applicable to a particular national medal would continue to be spelled out by Congress in each authorizing legislation." In both instances, the General Counsel has ignored the point of the revision. First, there are no departmental regulations governing national medals, except to the extent that 31 C.F.R. §§ 92.5-92.6 (1976) cope with this, which do without specificity. Second, while it is clear that no Congress can by law bind a future Congress as to what laws it may pass, legislative practice is for the drafter of legislation to examine the most immediate predecessors and then attempt to draft alternative clauses based upon the model. To the extent that the models provide warped versions of the general rule of law, they feed upon themselves and cause a continuation of the practice. Laws are intended to reflect a substantive system of rules and regulations and when there are more exceptions to the rule than examples which follow the rule, the rule should be changed and the exceptions made law. That is what this part provides for. *Cf.* 1977 *Oversight Hearings on National Medals*, *supra* note 21, at 10 (my remarks). The Treasury response offered no comment concerning any proposed surcharge on its product as a means of promoting use of private minting facilities.

⁴²³ See notes 281-82 *supra* and accompanying text.

Bureau to strike, such other medals as deemed appropriate or as Congress may direct, provided however that these medals are added to the regular Mint list and offered for sale to the public at a charge sufficient to cover their cost, including the cost of mailing when mailed.

Comment: This section is designed to permit the continuance of regular Mint list medals authorized by the Secretary and struck in accordance with 31 C.F.R. § 92.6 (1976). The standard list includes an extensive selection of Americana.⁴²⁴ Also permitted under this section is a continuance of the periodic practice of Congress to authorize a single medal honoring a specific individual for certain accomplishments, such as the national medal honoring singer Marian Anderson, and bronze counterparts on the Mint list.

SEC. 503. MARKING REQUIREMENTS FOR CERTAIN MEDALS

(1) Authorization by Congress or direction by the Secretary to strike or re-strike a medal or series of medals previously struck by the Bureau, whether or not in the same metal or size, shall be read to include a requirement that the word "Copy" appear on the product as that term and marking requirement is used in the Hobby Protection Act, 15 U.S.C. § 2101.

(2) This provision shall not affect medals or series of medals authorized for restrikes following passage of the Hobby Protection Act but prior to the enactment of this Title. Restrikes of mint medals authorized following the enactment of this Title, however, shall be deemed to have such requirement. Medals on the regular Mint list, now and in the future, shall not be included within the purview of this section.

Comment: This section is specifically designed to override the interpretation in 16 C.F.R. § 304.1(d) (1977) that medals of the Bureau, whenever struck, are original numismatic items, even if they are in fact copies of earlier products. Specifically, it would require that the word "Copy" appear on the medals. Unaffected would be the recently introduced pewter medal series commemorating battles of the American Revolution.⁴²⁵ Similarly, the Charles Carroll of Carrollton medal, a recently authorized⁴²⁶ copy of an 1820 commemorative mint medal, could have been struck without the word "Copy" appearing, though the Mint did in fact change and slightly modify the design to avoid the problem. This section would require such labeling, a fair device designed to insure protection from intentional or unintentional misrepresentation.

SEC. 504. ANNOUNCEMENT OF NATIONAL MEDAL ISSUES

(1) In the instance of medals authorized under section 501(2) of this Title, if the sponsoring organization so requests:

(a) The Director shall announce the availability of such medals to collectors of coins and medals whose names and addresses appear on the customer mailing lists maintained by the Bureau, provided:

⁴²⁴ U.S. DEPT. OF THE TREASURY, MEDALS OF THE UNITED STATES (rev. ed. 1972).

⁴²⁵ V. CLAIN-STEFANELLI & E. CLAIN-STEFANELLI, SMITHSONIAN INSTITUTION MEDALS COMMEMORATING BATTLES OF THE AMERICAN REVOLUTION (1973).

⁴²⁶ Authorized by Act of April 1, 1976, Pub. L. No. 94-257, 90 Stat. 302.

(1) That security satisfactory to the Director shall be furnished by the sponsoring organization to indemnify the Bureau for all costs incurred in connection with the announcement of said medals, including charges specified in section 504(2) of this Title;

(2) That the mailing list remains in possession and control of the Bureau; and

(3) That the individuals on the mailing list do not object to the receipt of said mailings under the procedures set forth in subsection (b) below.

(b) The Director shall announce, in connection with the annual offering for sale of proof and mint sets to collectors on the customer mailing list, that certain promotional mailings may be made by the Bureau in the course of the forthcoming year by direction of Congress for the benefit of a private sponsoring organization. The Director shall further:

(1) provide a means by which recipients of regular mint announcements may have their names and addresses deleted from any mailings pertaining to products sold by the Bureau; and

(2) send no promotional pieces for medals authorized under section 501(2) of this Title to those individuals not wishing to receive them.

(2) The Director shall assess against the organization sponsoring the medals authorized by section 501(2) of this Title a charge of forty dollars (\$40) per thousand names mailed to under section 504(1)(a) of this Title, in addition to other costs incurred, including but not limited to postage, printing, labeling, and like items.

(3) Proceeds of funds collected pursuant to section 504(2) of this Title shall first be utilized to offset costs incurred in connection with compliance with subsection (b) of section 504(1) of this Title, and the excess, if any, shall accrue to the General Fund of the Treasury.

(4) No mailings shall be made under this section until after the requirements of section 504(b)(2) are fulfilled, which shall be done by the Director within one year from the enactment of this Title.

Comment: This section, dealing with a subject not covered in the 1973 revision proposal, attempts to strike a balance between the need for individual privacy and the desires of private enterprise to compete with the Mint monopoly and with each other.⁴²⁷ Mailings of announcements of the availability of numismatic products was done by the Bureau of the Mint on behalf of the American Revolution Bicentennial Administration and the Inaugural Committees of Presidents Nixon and Carter in 1972 and 1976, respectively. For the former, the so-called "Economy in Government" Act, 31 U.S.C. § 686 (1970), was used as justification, while in the latter cases the Presidential Inaugural Ceremonies Act of 1956 was utilized.⁴²⁸ One

⁴²⁷ The problem is succinctly stated in 1977 *Capitol Historical Society Medal Hearings*, *supra* note 21, in a colloquy between Andrew Wahlquist, President of Commemorative Marketing and Communication Consultants, and Rep. James A. S. Leach, ranking minority member of the Subcommittee on Historic Preservation and Coinage of the House Committee on Banking, Finance, and Urban Affairs.

⁴²⁸ Letter from Frank H. MacDonald, Acting Director of the Mint, to the author, dated September 9, 1977 (copy in files of Bureau of the Mint, Washington, D.C.), in explanatory response to a request explained in note 430 *infra*.

large private entrepreneur in particular derived substantial economic benefit from the cooperation in inaugural medal sales, in that the responses to the announcement now form a permanent part of the mailing list of the commercial entity which handled the striking and distribution for the two inaugural committees.⁴²⁹ A compelling argument in equity can be made for similar access to the mailing list for other private commercial manufacturers. It has been argued, though not to the satisfaction of the Bureau of the Mint, that the names and addresses on the mint mailing list are within the purview of the Freedom of Information Act and not part of the Privacy Act of 1974.⁴³⁰ The position of the Mint is apparently that the privacy of individual collectors should not be disturbed, yet any privacy argument would seem to fail in light of the ARBA mailing, the mailing on behalf of the Franklin Mint as marketer of the presidential inaugural medallions, and the initial approval by General Counsel of the Treasury of the use of the mint mailing list in connection with a medallic program of more than a dozen years duration instituted by the United States Capitol Historical Society.⁴³¹

It seems obvious that a balancing process is needed to adjust the equities between the individual's desire or need for privacy and security, and the commercial goal of equality of treatment. What the Model Act has done is to guarantee individual privacy upon request, through voluntary deletion of the names and addresses on the mailing list, for all but officially connected mailings.⁴³²

The Mint will, under § 504(1)(b) of the Model Act, offer individuals the opportunity to withdraw their names and addresses from the mailing list in

⁴²⁹ 1977 Capitol Historical Society Medal Hearings, *supra* note 21, at 37.

⁴³⁰ The Freedom of Information Act (FOIA), 5 U.S.C. § 552 (1970 & Supp. V 1975) and the Privacy Act of 1974, 5 U.S.C. § 552a (Supp. V 1975) are interrelated to the extent that if data involving an individual is not available under the FOIA, the Privacy Act of 1974 may prohibit its release. The author's law firm, since mid-1977, has been involved in an FOIA request on behalf of a client, a private mint seeking competitive equality with the commercial entity which gained the use, though not possession, of the Mint's mailing list for the marketing of presidential inaugural commemorative medals in 1969 and 1972, in the manner described in the text. The initial request was rejected on July 21, 1977, based upon the personal privacy exemption found in 5 U.S.C. § 552(b)(6) (1970), and its administrative counterpart, 31 C.F.R. § 1.2(c)(vi) (1976). An administrative appeal ensued, which appeal was rejected by the Acting Director of the Mint on September 9, 1977, citing, *inter alia*, *Wine Hobby USA, Inc. v. I.R.S.*, 502 F.2d 133 (3d Cir. 1974) as dispositive of the fact that information sought for commercial gain is without the scope of the FOIA. In light of pending litigation on this issue in the federal courts it is probably premature to comment authoritatively on the Bureau's viewpoint, but the author wishes to point out that some courts and commentators take a view contrary to that expressed by the Acting Mint Director. See, e.g., *Disabled Officers' Ass'n v. Rumsfeld*, 428 F.Supp. 454 (D.D.C. 1977). See also D. O'REILLY, *FEDERAL INFORMATION DISCLOSURE* § 16.08 (1977); 2 D. MEZINES, S. STEIN, & G. GRUFF, *ADMINISTRATIVE LAW* § 10.07 (1977).

⁴³¹ Letter from Acting General Counsel of the Treasury to Henry S. Reuss, Chairman of the House Committee on Banking, Finance, and Urban Affairs (June 23, 1977), which stated in pertinent part: Without exception, similar measures in the past limited the Department's involvement to the manufacture of the medals ... and left promotion and marketing ... to each private sponsoring organization. Nevertheless, the Department would have no objection to the use of the Mint's list in this instance if so directed by the Congress. Upon reconsideration, however, the Treasury took the position that the use of the list would establish "an undesirable precedent." S. REP. NO. 95-611, 95th Cong., 1st Sess. 6 (1977).

⁴³² There is no apparent statutory authority for the Mint to undertake such a mailing, a fact confirmed by request for such an undertaking as part of an FOIA request in which the requesting party agreed to pay for all costs involved. The request was denied as explained in note 430 *supra*.

connection with the annual solicitation of orders for proof and mint sets, which is a means of reaching virtually the entire audience of prospective customers, and also of keeping the actual costs relatively low. As to the actual costs involved in mailing solicitations under this section, rates equivalent to nationally competitive charges are provided in section 504(2) of the Model Act.

TITLE VI — PATTERN COINAGE, EXPERIMENTAL PIECES, AND TRIAL STRIKES

SEC. 601. PATTERNS, EXPERIMENTAL PIECES, AND TRIAL STRIKES SOLD BY THE BUREAU

Title to pattern coins, trial strikes, experimental pieces and like products sold by any Superintendent of the Mint pursuant to regulations prescribed by the Director shall lie with the holder of said pieces.

Comment: This section gives recognition to the practice of the United States Mint, before the turn of the 20th century, of selling pattern coins and experimental pieces, including trial strikes.⁴³³ It is designed to leave no doubt as to the ownership of products sold by the Mint, despite regulations issued subsequently⁴³⁴ which might tend to leave such ownership in doubt.

SEC. 602. PATTERNS, EXPERIMENTAL PIECES, AND TRIAL STRIKES MANUFACTURED BEFORE 1933

Pattern coins, trial strikes, experimental pieces, and like products produced at any Mint of the United States prior to December 31, 1932, may be legally held by any person, partnership, association, or corporation. Title to said pieces shall lie with the holder.

Comment: This section is aimed at establishing an artificial cut-off through which all patterns previously manufactured may be legally owned without fear of government seizure. While estoppel might well be a valid defense against seizure of a product sold by the Government, the same does not hold true for pieces removed in a clandestine or surreptitious manner. In some cases, such as with the 1913 Liberty head nickel produced and removed from the Mint in a clandestine manner,⁴³⁵ widely publicized sales and television appearances⁴³⁶ might permit an argument of reliance against seizures. This section would prevent the seizure of such coins which, according to the Office of General Counsel of the Treasury Department, could otherwise be accomplished. For purposes of this section, a pre-1933 cut-off is provided.

SEC. 603. PATTERNS AND EXPERIMENTAL AND TRIAL STRIKES MANUFACTURED SINCE 1933.

(1) Title to pattern coins, trial strikes, experimental pieces, and like products manufactured at any Mint of the United States after December 31, 1932, but prior to passage of this Act, shall be vested in the United States, subject to such conditions as are hereinafter provided.

⁴³³ See notes 340-91 *supra*.

⁴³⁴ See note 297 *supra*.

⁴³⁵ Reiter, *People Took Liberties with the Liberty Nickel*, 21 COINS 38 (1974).

⁴³⁶ 4 THE YOUNG NUMISMATIST 11-12 (1974).

(2) Title to any pattern coin, experimental piece, trial strike, or like product manufactured after December 31, 1932, but prior to the introduction of this Act, which were sold prior to the introduction of this Act at public auction without reserve in an arms-length transaction to a bona fide purchaser for value, shall be vested in the holder.

(3) Pattern coins, trial strikes, experimental pieces, and like products manufactured after December 31, 1932, except as provided in subsection (2), may be seized and replevied by the United States, provided:

(2) That coins so seized and replevied are added to the national numismatic collection of the Smithsonian Institution, or

(b) That subject to such rules, regulations, and conditions as the Secretary shall prescribe within one year following passage of this Title, such coins are placed on exhibition in a museum or other place of public viewing sponsored by a non-profit educational numismatic association or society, or such other facility as may be designated by the Secretary.

(4) For purposes of this Title, the term "like products" shall include, but shall not be limited to, coins authorized to be struck for circulation but not officially released by the Bureau through the Federal Reserve System.

Comment: This section is designed to deal with pattern coinage and like materials manufactured by the Bureau since 1933. This cut-off point was set arbitrarily in section 602. Generally, title to those pieces manufactured since 1933 are considered to have vested in the Government of the United States. However, in the case of pieces sold at unrestricted public auction, providing the government at least constructive notice of their existence, title may remain with the holder provided certain conditions are met — the transaction must have been at arms length and must not have been a sham, and the auction must have been held prior to the introduction of the Act rather than its enactment into law.

The third subsection 603 would permit governmental seizure and replevy of coins manufactured after 1933 that are not specifically exempted by the provision of section 603(2), and would result in such pieces being placed in the national numismatic collection or lent to a museum for exhibition purposes. Destruction of such seized coins would be prohibited.

The final subsection of section 603 defines, at least in part, the term "like products" to include coins of the United States authorized to be struck, but which for one reason or another were never officially released. This would include the 1933 double eagle, the subject of litigation some years ago,⁴³⁷ the 1964 peace dollar,⁴³⁸ and presumably other coins fitting this description. The definition remains open-ended to permit variances as may be required, but would not cover errors in the Bureau's manufacturing process that were actually released into circulation, even by mistake of the Bureau.

SEC. 604. PIECES MANUFACTURED AFTER INTRODUCTION OF THIS ACT.

(1) Pattern coins, trial strikes, experimental pieces, and like products manufactured after the introduction of this Act shall not be subject to

⁴³⁷ *United States v. Barnard*, 72 F.Supp. 531 (W.D.Tenn. 1947).

⁴³⁸ See note 189 *supra*.

legal ownership by private individuals, unless offered for sale by the Secretary subject to regulations as may be prescribed. However:

(a) Two specimens of all pieces so manufactured, whether or not offered for public sale, shall be transmitted to the Smithsonian Institution national numismatic collection, and;

(b) At the direction of the Secretary other specimens may be lent for exhibition purposes, under such terms, conditions, and regulations as the Secretary may prescribe, to non-profit educational associations, societies, and museums, and to such other groups as the Secretary may direct.

Comment: This section would require preservation of at least two specimens of each trial strike, experimental piece, pattern, or like product as a permanent historical record reposed in the Smithsonian. A secondary provision would permit a limited number of such pieces, at the option of the Secretary, to be lent for exhibition purposes to certain groups. The Secretary would also be permitted to regularly sell pattern, experimental, and trial strike issues at his or her discretion under such terms and conditions as the Secretary might by regulation direct. Presumably, the Mint's marketing techniques could be utilized.⁴³⁹

TITLE VII — SPECIAL FUNDS OF THE BUREAU, AND CERTAIN RECEIPTS AND EXPENDITURES

SEC. 701. FUNDING OF THE BUREAU

The Bureau shall be funded through annual appropriations, except as otherwise provided in this Title.

Comment: This section corresponds to the last sentence of section 205 of the 1973 revision proposal. The exception allowed is a significant one, for the basic funding covers salaries, construction, automobile purchases, machinery, other necessary equipment, the Annual Assay Commission if alternative "A" is adopted in section 404 of this Act, and other functions, but *not* the cost of coinage metal or bullion purchases or the cost of distributing the coinage. This is explained in the following section and comment.

SEC. 702. COINAGE METAL AND BULLION FUND

(1) There shall be maintained for the Bureau a coinage metal and bullion fund, the purpose of which shall be to enable the Bureau to purchase coinage metal and bullion without securing an appropriation.

(2) There is authorized to be expended from the general cash balance of the Treasury such amounts as are necessary to undertake the functions described in the preceding section, subject to such limitations as Congress may by law establish.

Comment: This section generally covers the same ground as section 207 of the 1973 revision proposal and adopts in part 31 U.S.C. §§ 340, 358 (1970). It avoids the

⁴³⁹ Refers to the marketing of bicentennial coinage.

⁴⁴⁰ S. 1156, 90th Cong., 1st Sess. (1967).

pitfalls of the 1967 revision attempt in this area⁴⁴⁰ by retaining congressional control in the form of limitation of the amount of the fund, apparently a major objection⁴⁴³ to the earlier attempted change.

SEC. 703. COINAGE PROFIT FUND

(1) There shall be maintained a coinage profit fund, the purpose of which shall be to pay the necessary costs of distribution of coinage, for wastage incurred in production, and for other purposes.

(2) The coinage profit fund shall be funded from seigniorage derived from the difference between the cost of the metals purchased and the face value of the coin produced, and from proceeds derived from the sale of metals or materials resulting from the melting of coin by the Bureau.

(3) The coinage profit fund shall be charged with the metal wastage incurred in production of such coinage, with the cost distributing such coinage, and with sums as shall from time to time be transferred to the General Fund of the Treasury.

(4) Gains and losses on coinage shall be adjusted, and sums transferred pursuant to subsection (3), at least once during the Bureau's fiscal year.

Comment: Portions of this section are covered in section 204 in the 1973 revision proposal, and others in the 1967 attempted reformation in this area. Current coinage law codifies this as 31 U.S.C. § 340 (1970), but that provision is lacking in definition as well as purpose. Subsection (4) has been included as an assurance that the Bureau will not use the funding beyond each fiscal year.

SEC. 704. REIMBURSABLES

Net proceeds from the sale of numismatic items and foreign coins manufactured pursuant to section 304 of this Act shall be reimbursed to the current appropriation for the cost of manufacturing and handling such items.

Comment: This section gives partial effect to section 205 of the 1973 revision proposal, and is covered in existing law by 31 U.S.C. § 369 (1970). The term "handling" is employed, rather than "sale" as in current law, to permit a broader base from which to assess charges.

SEC. 705. OTHER PROCEEDS

Proceeds derived other than from the sale of reimbursables described in section 704 of this Title shall from time to time be paid over to the General Fund of the Treasury.

Comment: This section covers the balance of 31 U.S.C. § 369 (1970), and portions of other income-producing sections of the coinage law. It is aimed particularly at bullion transactions mentioned in section 205 of the 1973 revision, but also clearly covers any proceeds not specifically mentioned in sections 702 to 704 of this Title.

⁴⁴¹ Mint Operating Fund: Hearings on S. 1156 Before the Subcomm. on Financial Institutions of the Senate Comm. on Banking and Currency, 90th Cong., 1st Sess. 2-8 (1967).

TITLE VIII — REPEALS, AND INAPPLICABILITY OF CERTAIN LAWS AND REGULATIONS

SEC. 801. REPEALS

The following provisions of law are repealed:

- (1) REV. STAT. § 343 (1875) (current version at 31 U.S.C. § 251 (1970)).
- (2) REV. STAT. § 345 (1875) (current version at 31 U.S.C. § 253 (1970)).
- (3) REV. STAT. § 3495 (1875) (current version at 31 U.S.C. § 261 (1970)).
- (4) REV. STAT. § 3496 (1875) (current version at 31 U.S.C. § 263 (1970)).
- (5) Act of August 23, 1912, ch. 350, § 1, 37 Stat. 384 (codified at 31 U.S.C. §§ 266, 267 (1970)).
- (6) REV. STAT. § 3503 (1875) (current version at 31 U.S.C. § 272 (1970)).
- (7) REV. STAT. § 3506 (1875) (current version at 31 U.S.C. § 273 (1970)).
- (8) REV. STAT. § 3508 (1875) (current version at 31 U.S.C. § 274 (1970)).
- (9) REV. STAT. § 3509 (1875) (current version at 31 U.S.C. § 275 (1970)).
- (10) REV. STAT. § 3510 (1875) (current version at 31 U.S.C. § 276 (1970)).
- (11) REV. STAT. § 3507 (1875) (current version at 31 U.S.C. § 277 (1970)).
- (12) REV. STAT. § 3553 (1875) (current version at 31 U.S.C. § 278 (1970)).
- (13) REV. STAT. § 3554 (1875) (current version at 31 U.S.C. § 279 (1970)).
- (14) REV. STAT. § 3555 (1875) (current version at 31 U.S.C. § 281 (Supp. V 1975)).
- (15) REV. STAT. § 3558 (1875) (current version at 31 U.S.C. § 283 (1970)).
- (16) REV. STAT. § 3562 (1875) (current version at 31 U.S.C. § 287 (1970)).
- (17) Act of August 20, 1963, Pub. L. No. 88-102, §§ 1-3, 77 Stat. 129 (current version at 31 U.S.C. §§ 291-293 (1970)).
- (18) Act of August 20, 1963, Pub. L. No. 88-102, § 4, 77 Stat. 129 (current version at 31 U.S.C. § 294 (1970)).
- (19) Act of July 23, 1965, Pub. L. No. 89-81, tit. III, §§ 301-304, 79 Stat. 254 (current version at 31 U.S.C. §§ 301-304 (1970)).
- (20) Act of November 1, 1893, ch. 8, 28 Stat. 4 (current version at 31 U.S.C. § 311 (1970)).
- (21) Act of March 3, 1897, ch. 376, § 1, 29 Stat. 624 (current version at 31 U.S.C. § 312 (1970)).
- (22) Act of March 14, 1900, ch. 41, § 14, 31 Stat. 49 (current version at 31 U.S.C. § 313 (1970)).

(23) Act of January 30, 1934, ch. 6, § 5, 48 Stat. 340 (current version at 31 U.S.C. § 315b (1970)).

(24) REV. STAT. § 3515 (1875) (current version at 31 U.S.C. § 317 (Supp. V 1975)).

(25) Act of December 18, 1942, ch. 767, §§ 3-5, 7, 56 Stat. 1064 (current version at 31 U.S.C. §§ 317c, 317d, 317e, 317f (1970)).

(26) Act of March 18, 1943, ch. 17, tit. I, § 1, 57 Stat. 32 (current version at 31 U.S.C. § 317e-1 (1970)).

(27) REV. STAT. § 3514 (1875) (current version at 31 U.S.C. § 321 (1970)).

(28) REV. STAT. § 3515 (1875) (current version at 31 U.S.C. § 322 (1970)).

(29) REV. STAT. § 3517 (1875) (current version at 31 U.S.C. § 324 (1970)).

(30) Act of December 31, 1970, Pub. L. No. 91-607, tit. II, §§ 203, 209, 84 Stat. 1769 (codified at 31 U.S.C. §§ 324b, 324c (1970)).

(31) Act of October 18, 1973, Pub. L. No. 93-127, §§ 1-5, 87 Stat. 455 (current version at 31 U.S.C. §§ 324d-324h (Supp. III 1973 & Supp. V 1975)).

(32) Act of December 26, 1974, Pub. L. No. 93-541, § 4, 88 Stat. 1739 (codified at 31 U.S.C. § 324i (Supp. V 1975)).

(33) REV. STAT. § 3518 (1875) (current version at 31 U.S.C. § 325 (1970)).

(34) Act of May 26, 1882, ch. 190, 22 Stat. 97 (current version at 31 U.S.C. § 326 (1970)).

(35) REV. STAT. § 3519 (1875) (current version at 31 U.S.C. § 327 (1970)).

(36) REV. STAT. § 3520 (1875) (current version at 31 U.S.C. § 328 (1970)).

(37) REV. STAT. § 3521 (1875) (current version at 31 U.S.C. § 329 (1970)).

(38) REV. STAT. § 3521 (1875) (current version at 31 U.S.C. § 330 (1970)).

(39) REV. STAT. § 3523 (1875) (current version at 31 U.S.C. § 331 (1970)).

(40) REV. STAT. § 3524 (1875) (current version at 31 U.S.C. § 332 (1970)).

(41) REV. STAT. § 3525 (1875) (current version at 31 U.S.C. § 334 (1970)).

(42) REV. STAT. § 3526 (1875) (current version at 31 U.S.C. § 335 (1970)).

(43) Act of June 9, 1879, ch. 12, §§ 1-2, 21 Stat. 7 (current version at 31 U.S.C. §§ 337-338 (1970)).

(44) Act of August 7, 1882, ch. 433, § 1, 22 Stat. 312 (current version at 31 U.S.C. § 339 (1970)).

(45) REV. STAT. § 3528 (1875) (current version at 31 U.S.C. § 340 (1970)).

(46) REV. STAT. § 3529 (1875) (current version at 31 U.S.C. § 341 (1970)).

(47) Act of June 4, 1897, ch. 2, § 1, 30 Stat. 27 (current version at 31 U.S.C. § 342 (1970)).

(48) REV. STAT. § 3530 (1875) (current version at 31 U.S.C. § 343 (1970)).

(49) REV. STAT. § 3531 (1875) (current version at 31 U.S.C. § 344 (1970)).

(50) REV. STAT. § 3532 (1875) (current version at 31 U.S.C. § 345 (1970)).

(51) REV. STAT. § 3533 (1875) (current version at 31 U.S.C. § 346 (1970)).

(52) REV. STAT. § 3534 (1875) (current version at 31 U.S.C. § 349 (1970)).

(53) REV. STAT. § 3537 (1875) (current version at 31 U.S.C. § 350 (1970)).

(54) REV. STAT. § 3538 (1875) (current version at 31 U.S.C. § 351 (1970)).

(55) REV. STAT. § 3539 (1875) (current version at 31 U.S.C. § 352 (1970)).

(56) REV. STAT. § 3540 (1875) (current version at 31 U.S.C. § 353 (1970)).

(57) REV. STAT. § 3541 (1875) (current version at 31 U.S.C. § 354 (1970)).

(58) REV. STAT. § 3542 (1875) (current version at 31 U.S.C. § 355 (1970)).

(59) REV. STAT. § 3543 (1875) (current version at 31 U.S.C. § 356 (1970)).

(60) REV. STAT. § 3544 (1875) (current version at 31 U.S.C. § 357 (1970)).

(61) REV. STAT. § 3545 (1875) (current version at 31 U.S.C. § 358 (1970)).

(62) Act of June 19, 1878, ch. 329, § 1, 20 Stat. 191 (current version at 31 U.S.C. § 359 (1970)).

(63) REV. STAT. § 3546 (1875) (current version at 31 U.S.C. § 360 (1970)).

(64) Act of June 19, 1878, ch. 329, § 1, 20 Stat. 191 (current version at 31 U.S.C. § 361 (1970)); Act of July 7, 1898, ch. 571, § 1, 30 Stat. 661 (current version at 31 U.S.C. § 362 (1970)).

(65) REV. STAT. § 3547 (1875) (current version at 31 U.S.C. § 363 (1970)).

(66) REV. STAT. § 3548 (1875) (current version at 31 U.S.C. § 364 (1970)).

(67) REV. STAT. § 3549 (1875) (current version at 31 U.S.C. § 365 (1970)).

(68) Act of January 29, 1874, ch. 19, 18 Stat. 6 (current version at 31 U.S.C. § 367 (1970)).

(69) REV. STAT. § 3551 (1875) (current version at 31 U.S.C. § 368 (1970)).

(70) REV. STAT. § 3552 (1875) (current version at 31 U.S.C. § 369 (1970)).

(71) Act of June 22, 1874, ch. 419, 18 Stat. 202 (current version at 31 U.S.C. § 370 (1970)).

(72) REV. STAT. § 3566 (1875) (current version at 31 U.S.C. § 373 (1970)).

(73) REV. STAT. § 3567 (1875) (current version at 31 U.S.C. § 374 (1970)).

(74) REV. STAT. § 3568 (1875) (current version at 31 U.S.C. § 375 (1970)).

(75) Act of August 5, 1939, ch. 442, 53 Stat. 1209 (current version at 31 U.S.C. § 376a (1970)).

(76) Act of July 23, 1965, Pub. L. No. 89-81, tit. I, §§101-108, 79 Stat. 254 (current version at 31 U.S.C. §§ 391-398 (1970 & Supp. V 1975)).

(77) Act of March 14, 1900, ch. 41, § 5, 31 Stat. 47 (current version at 31 U.S.C. § 411 (1970)).

(78) REV. STAT. § 3585 (1875) (current version at 31 U.S.C. § 457 (1970)).

(79) Act of June 9, 1879, ch. 12, § 3, 21 Stat. 8 (current version at 31 U.S.C. 459 (1970)).

(80) REV. STAT. § 3587 (1875) (current version at 31 U.S.C. § 460 (1970)).

Comment: This Title, closely following section 302 of the 1973 Mint revision proposal, repeals eighty different provisions of law that are either obsolete, duplicated elsewhere within this Act, or in conflict with certain provisions of the Act. With the exception of the repeal of 31 U.S.C. § 315b (1970), other pertinent provisions of the Gold Reserve Act of 1934 have not been repealed; instead, they are dealt with in section 802 of this Title. The approach used in cataloguing the provisions for repeal was a numerical one, beginning with chapter 7 of Title 31 of the United States Code, and proceeding through Chapter 8 and the several coinage provisions located there that are not covered by section 802 of this Act. It should be noted that several sections of these chapters were *not* repealed: 31 U.S.C. § 314 (1970) (standard unit of value for dollar established); 31 U.S.C. § 371 (1970) (decimal currency units denominated); 31 U.S.C. § 372 (1970) (currency conversion provisions for foreign monies). No action was taken upon these matters because they appear to be without the scope of this revision. It should also be noted that the errors which appeared in section 302 of the 1973 revision proposal, principally in the nature of repealing of laws already deleted from the statutes, have been corrected in this section.⁴⁴²

SEC. 802. INAPPLICABILITY OF CERTAIN LAWS AND REGULATIONS

(1) No provision of law prohibiting or regulating the issuance, use, redemption, or legal tender status of any coin struck by the Bureau shall be construed to limit the issuance, use, redemption, or legal tender status of any coin struck by the Bureau pursuant to authority granted by section 301(g) or section 303 of this Act.

⁴⁴² The statutes intended to be repealed by sections 302(5), 302(59), and 303(71) of the 1973 revision legislation, S. 1619, 93d Cong., 1st Sess. (1973), had already been repealed or had expired when the 1973 legislation was introduced. Other sections of the revision proposal, such as section 303(69), would inadvertently have failed to repeal amended versions of law.

Comment: This section is designed to prevent provisions of the Gold Reserve Act of 1934 from being an effective bar to the issuance of a gold commemorative coin, or other gold coin struck pursuant (and hence after the enactment) of this Act. It avoids repeal of that Act, several provisions of which still apparently bear importance.

SEC. 802. INAPPLICABILITY (CONT.)

(2) Any order, license, regulation, or rule in effect at the time of the enactment of this Act, the authority of which rests on a law repealed by section 801 of this Title, shall continue in effect under any authority provided by this Act until such order, license, regulation, or rule is repealed, amended, or superceded.

Comment: This subsection duplicates section 301 of the 1973 Mint revision proposal and is intended to keep in effect the majority of Mint regulations now in force, a sound move in the light of the purposes and intent of this Act. The Secretary would, of course, retain the option to amend, alter, repeal, or supercede these regulations under section 207 (g) and section 207 (j) of this Act.

Nominate Your Outstanding Club Representative

Throughout the United States many dedicated coin club members work particularly hard serving as their club's representative with the ANA and at various functions. In 1966 the ANA decided that some recognition should be given to these individuals who give additional time to promoting numismatics, and so they established the Outstanding Club Representative award.

Nominations for this award are now being accepted, and every club who has been made aware in the past year of their club representative's special influence and effort in club activities should show their gratitude and support for this individual by nominating him or her Outstanding Club Representative. Activities you should look for which will be considered in the judges' choice are:

- What contributions has he or she made to improve the image of numismatics?
- How has he or she promoted the American Numismatic Association?
- Has the person assisted in obtaining desirable new members?
- Has he or she encouraged the use of educational material at club meetings?
- Has this club representative encouraged participation by the club in National Coin Week?

- Has he or she promoted the use of educational award certificates?

- Has he or she been active in local, regional and national committee work?

If you think your club representative has done an outstanding job in these areas, give him the opportunity to be recognized by the entire association. Nominations should be typewritten and submitted by a club officer. They should include a biographical sketch of the nominee and, if possible, a photo which could be used for publication if he or she is selected. A resumé of the person's activities should be sent to the ANA Club Program, P.O. Box 2366, Colorado Springs, CO 80901. All entries must be postmarked by **July 1st**.

The 1979 award for Outstanding Club Representative will be presented during the annual club representative breakfast at the ANA's 88th Anniversary Convention this August in St. Louis.

exonumia **notebook**

by David Schenkman and Joseph Levine

More Shoe Rental Tokens

In the November, 1977, "Exonumia Notebook" column I pictured a token with the words SHOE RENTAL TOKEN on both obverse and reverse. Although I had no information on this token, I guessed that it was of fairly modern issue, and possibly was used by a bowling alley as a check for rented bowling shoes.

Since writing that column I have acquired two more shoe rental tokens, both of which are illustrated here. Atlas Products, Inc., is still in business in Des Moines, but my letter to them seeking information on the use of their tokens was not answered. In his "Trade Tokens



of Iowa," Lewis K. Ferguson catalogs this token as Des Moines number 2; he assigns it rarity 5, meaning five to ten specimens were known to him. Perhaps a collector in Des Moines could contact this company and learn more about the token.

I have no idea where the Main Lanes was located, but evidently my earlier guess that these tokens were used at bowling alleys is correct. Both issues are brass and 22mm.

The Wykhuis Company Tokens

At first glance these tokens look like thousands of other twentieth century trade tokens issued by general stores during the 1920's and 1930's. There is one feature which sets these apart from other similar tokens, however. There are two different spellings for the town name - a most unusual occurrence, especially as it is found on more than one denomination. In addition to the two 5¢ and two 10¢ varieties illustrated, Gerald Johnson's catalog, "Trade Tokens of Wisconsin," lists 25¢, 50¢, \$1 and \$5 denominations with each spelling. All are struck in aluminum with the exception of the \$5 which is brass.

Tokens with each spelling show quite a bit of wear. Evidently one entire order of tokens was struck with the incorrect spelling, but was used by the merchant in spite of this error. Perhaps it wasn't even noticed 'til the tokens were in use.

Oh yes, the correct spelling of the town name is OOSTBURG! — D.E.S.



The authors encourage comments, suggestions, and additional information on reported pieces from readers, and ask that all inquiries be directed to David E. Schenkman, P.O. Box 274, Indian Head, MD 20640.



ANA

Certification Service

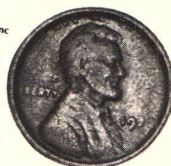
Coin Detection Reports Available

During the midyear meeting of the ANA board of governors here in Colorado Springs, permission was given to ANACS to proceed with a series of "Coin Detection Reports." The reports are intended as an aid to collectors and dealers in identifying genuine, altered, and counterfeit coins by the extensive use of detail photographs and explanatory text.

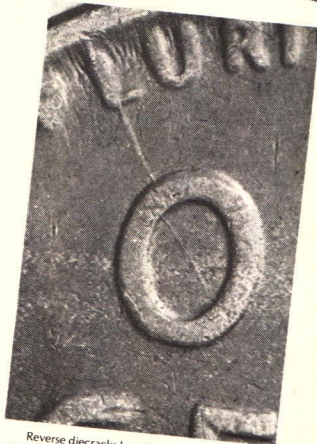
ANA  **Certification Service**

Quantity struck: Unknown
Diameter: 19.05 millimeters
Weight: 3.11 grams (48.0 grains)
Composition: 95% copper, 5% tin & zinc
Specific gravity: 8.84

GENUINE & ALTERED
1922 NO D CENT
Report 3



1922 No D



Reverse diecracks have been seen on products of one 1922-D and one 1922 No D Lincoln cent dies. However, there is enough difference between the two diecracks to be diagnostic. On the genuine 1922 No D cent the diecrack starts at the right side of the vertical portion of the L in PLURIBUS and goes downward to the O of

1922-D



ONE. At that point it jogs a bit to the left and then continues downward to the right. On the 1922-D reverse die the diecrack starts at the left side of the vertical part of the L in PLURIBUS, goes downward to the O of ONE and continues straight on into, or through, the center of the O.

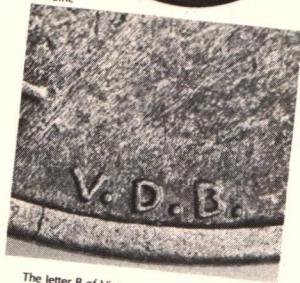


Quantity struck: 484,000 (no proof coins)
 Diameter: 19.05 millimeters
 Weight: 3.11 grams (48.0 grains)
 Composition: 95% copper, 5% tin & zinc
 Specific gravity: 8.84

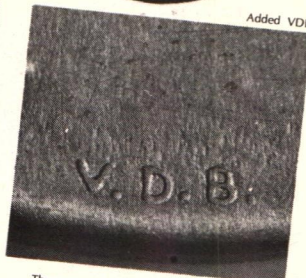
GENUINE & ADDED VDB
 1909-S VDB LINCOLN CENT
 Report 4



Genuine



Added VDB



The letter B of Victor D. Brenner's initials on the reverse of the genuine 1909-S VDB Lincoln cents has a diagonal center crossbar. The lower loop of the B is only slightly larger than the upper loop. The center crossbar of the B that is often added has a horizontal center crossbar and the lower loop of the B is noticeably larger than the upper loop. The shape of the V and D is also more open and rounded than are the genuine.

The periods after the initials should not be considered diagnostic either by their presence or absence. They are nothing more than tiny "dents" in the die and could easily become clogged with dirt or debris during striking. That dirt could have later fallen out of the die and that one die, during a production run, could have produced coins with one or more periods entirely or partially missing.

Each report will consist of one or more pages encompassing those coins that are most often counterfeited or altered for the numismatic market. The reports will be printed on 8x10 photographic paper which eliminates the dot pattern found on all other types of printed pages. Each report will have a title block to identify the coin, and the pages will be 3-hole punched for a standard 3-ring loose-leaf binder so that they can be easily indexed

by denomination, date, and mintmark.

Present plans call for 24 reports per year, at the rate of two per month. The cost will be \$5 per report for ANA members and \$6 per report for non-members. Annual subscriptions are also available at \$105 for members of ANA or \$130 for non-members. If you have questions, please write to ANACS Reports, 818 N. Cascade, Colorado Springs, CO 80903, or call (303) 473-9142.



Albert Mizrahi places the key to the city of Kansas City, gift of that city's mayor, around the neck of President Sadat.

President of Coin Club Meets with Egyptian President Sadat

Most coin and stamp collectors throughout the world would be surprised to learn that Egyptian President Anwar El Sadat was an avid collector of stamps and coins as a teenager, but it comes as no surprise to Albert Mizrahi, president of Eastman Stamps and Coins Club and an acquaintance of Sadat for more than 20 years.

Sadat's road to the Egyptian presidency was not a smooth one. During World War II he headed a group of zealous young patriots who demanded independence for Egypt and the immediate evacuation of the British military forces. This made him the target of the Egyptian Security Police and an enemy of the pro-British King Farouk. He was arrested for his political activities but managed to escape and live in hiding with poor Egyptian families. After the war, as an officer in the Egyptian Army, Sadat started to plan secretly for revolution, but under suspicion in the assassination of the Minister of Finance, he was dismissed from service and forced to live in poverty. His friends, fearing persecution, abandoned him; nobody would accept helping him at the risk of making an enemy of King Farouk and his government.

It happened in those days that his daughter fell sick and he had no money for the expensive medicines she need-

ed. He finally sold his cherished collection of stamps and coins, but when he returned home with the medicine he found the delay had been fatal. The tragic death of his daughter instilled in him a dedication to help the sick and disabled, a dedication which would later take form in a new government agency to serve the sick and disabled, even to sending patients abroad for treatment.

At trial Sadat was found innocent of any involvement in the assassination and was reinstated in his job. However, during his interment, Gamal Abdel Nasser, a fellow revolutionary officer, formed the Revolutionary Commission and became its most prominent member. During this troubled period in Egypt's history, Albert Mizrahi was publishing a political weekly, *El Tassira*, in Egypt. Sadat was a subscriber to the publication and liked its editorials against the deposed Farouk. Sadat was aware that Albert was sent to a concentration camp five times by Gamal Abdel

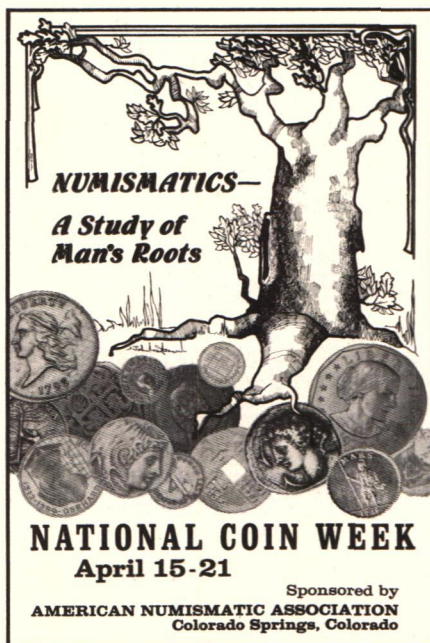
"Numismatics—A Study of Man's Roots" National Coin Week Theme

The Bicentennial year was a time of reflection for Americans, on our government's origins and on our forefathers' struggle to provide a social system more equitable than those from which they had fled. This reflection grew more personal when many Americans, following the television presentation of "Roots," sought out the history of their own family's ancestors, seeking to find a bond between the past and the present in seeing how the legacy left by their forebearers had played a role in Man's history.

As archaeologists will profess, one of the best genealogies of man was given to us in the wealth of numismatic material which the generations before us left behind. From the use of salt or beads to metal and paper, currency has recorded the development of trade and commerce in past civilizations. It has served as a tool of power, such as when used for propaganda by the Romans and the German Nazis, or when a Mexican revolutionary chose to produce his own currency.

Individuals have been immortalized on currency, whether religious figures such as Jesus Christ or the pagan god Tangaroa, political figures such as kings and presidents, or exceptional figures such as Booker T. Washington, Christopher Columbus, Samuel Morse, and Franz Schubert. And along with them have been portrayed the events which mark the passing of human life...from birth to marriage to anniversaries to death.

Currency has recorded significant events, from the rise and fall of republics to the world's greatest accomplishments, and it has symbolically presented Man's highest ideals. Liberty, the most illusive and sought after of Man's dreams, has been portrayed by many throughout time, from the Roman revolutionaries who sought freedom from the tyranny of Caesar to the Americans who, by the new Susan B. Anthony dollar, pay homage to the



struggle to free women from some of the bonds of their past.

Even in the study of exnumia—tokens, checks and bonds—we can explore the local history of a region—its origins, businesses as they come and go, and the people who left their indelible image upon the landscape. As the theme of National Coin Week, "Numismatics—A Study of Man's Roots" suggests, numismatics is one method we can use to delve into our past, into our roots as a locality, a state, a country, or as the Family of Man.

In an effort to hasten the availability of publicity materials for NCW, details for this year are being handled by the ANA headquarters staff. Guidelines have been sent to all affiliated clubs, and individuals may write or call to receive additional kits. Publicity is the key to National Coin Week success. Club committees should contact all local service clubs, radio and television stations and newspapers to obtain as much coverage



Egyptian paper money autographed by President Sadat

Nasser, that his paper was eventually ordered closed, and that he and his wife were expelled from the Egyptian Newspapermen Syndicate. Finally Albert, his wife Soly, son Maurice and daughter Allegra, were deported from Egypt in 1960. The only money they were allowed to carry with them was 48 Egyptian piastres, 90 cents.

After his exile, Albert and his family lived in Paris as political refugees, until 1961 when they came to the United States to settle in Mission, Kansas. He started work as a photographer and after 2 years owned a photography studio along with a stamp and coin shop.

Albert was planning to organize Egyptian numismatic-philatelic exhibitions which would include the large collection from the King Farouk's collections, purchased by him when these stamps were auctioned after King Farouk's departure, and the rare collection of Egyptian coins and paper money which he had placed in Switzerland for safe keeping and later brought to the U.S. He tried to buy a collection of new Egyptian stamps and coins but failed because his letters to Egypt were censored or confiscated and nobody dared answer them. Finally he wrote directly to Sadat, who was at the time the president of the Egyptian Parliament, seeking his help.

Sadat gave him the help wanted and he was finally able to organize his exhibits.

When Sadat arrived in Washington last Fall, he asked the people of the Egyptian Embassy to arrange for a meeting with Albert Mizrahi during his stay at Blair House as President Carter's guest. Albert went to Washington and was received by President Sadat with hugs and kisses. Sadat ordered that he be photographed with him because "his love for Egypt did not waver in spite of his being sent 5 times to concentration camps when he lived there."

Albert presented to President Sadat a collection of U.S. proof coins and some memorial coins of Israel and other countries. He also gave Sadat a copy of *World Coins Catalog*; the key to the city of Kansas City, a gift from its Mayor, Dr. Charles Wheeler; and an invitation from the Governor of Kansas, Robert Bennet, to visit the state of Kansas. President Sadat gave Albert two sets of Egyptian paper money autographed by him.

Mizrahi plans to travel soon to Cairo with his wife to be Sadat's guests for 15 days at Sadat's invitation. While there Mizrahi is to consult with Sadat and other Egyptian leaders on the creation of new commemorative coins, currency, and stamps for the country.

as possible. Invite the general public to call or bring in their questions about coins which have passed down to them. The intent of NCW is to inform and to promote the benefits of the hobby.

Approach your mayor or city manager and request an edict proclaiming April 15 through 21 as National Coin Week in your city or town. Also be aware that church, college and high school papers can be good sources of publicity.

Scrapbooks prepared on a club's activities are not a requisite this year but they do make an ideal means of reporting a club's activities. Each and every participant of NCW will receive an appropriate certificate from the ANA, suitable for framing. It is the club's responsibility to furnish ANA headquarters with a typed list of all participants and activities following the close of NCW activities.

The list should include the non-

numismatic individuals that helped make available space for displays and publicity — local editors, newscasters, bank officials, etc. The certificates can be presented in club ceremonies after the close of NCW and thus generate more publicity for your club and its activities.

Your report to ANA may include photographs and documentation of what you or our club has done. Several such reports will be selected for publication in the *Club Bulletin* so that other clubs may share in your ideas. Those individuals and clubs, who, based on reports submitted to ANA, have promoted National Coin Week in a superior or exceedingly original way, which exposes the hobby to the non-collecting public, will receive special recognition.

And remember—Explore your "roots"...numismatically!

Featuring Young Numismatists

Roman Coin Project

by David R. Cervin, ANA 65523



Originated and administered by David R. Cervin, the Roman Coin Project is a program specially designed for junior members of the ANA to earn Roman and Byzantine coins for their activities in numismatics. Up to eight coins can be earned, four Roman coins in the initial program, and four Byzantine coins in the advanced section.

In the initial program, the first three coins can be earned from numismatic participation in three of six categories: educational presentations, exhibiting, writing, club office, show committee chairmanship, or receiving a badge in numismatics from your youth group. The fourth coin must be earned by completing the ANA's Young Numismatists Correspondence Course. In the advance program coin number five is earned by signing up a new ANA member, coin number six by signing up two additional members, coin number seven for the publication of at least 500 words in a major numismatic publication, and coin number eight for planning and executing an exhibit of the coins earned thus far in the program.

For further information or a Roman Coin Request Form write David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.

Sometimes it takes juniors — or recent juniors — to do the big things in numismatics. The following is a case in point. Let us first examine the background of this situation.

Normally the corporate headquarters for any type of industry may be found within the boundaries of a single country. Thus, if you lived in Mexico, Canada, or Portugal and you wished to join the ANA, you would write to headquarters at Colorado Springs and make your wishes known. It is a fairly infallible rule that no industry will split its main office

and locate the parts in two different countries.

But all this is about to change and for good reason. Probably the oldest national junior organization in the U.S. is the Junior Numismatic Correspondence Club of America (JNCCA). Although boasting general prosperity, it has, like many other organizations, suf-

fered times of depression. And for the last two years, it has been in a recessionary status.

The Canadian Young Numismatists (CYN) is in the same status; it is a club that has enjoyed a better past than its present. The potential of both clubs is far too promising for either to consider disbanding. So they have done what any ailing, but related, industry might do: they have merged. Taking the best from each organization, there is no doubt that this new, combined organization will be a real boon to all juniors in Canada and the United States.

The name of this new organization is *Confederation of Young Numismatists*, COYN. Its principal purpose: to provide greater cooperation between existing YN groups in North America.

The most important facet of COYN is its publication, *COYN PRESS*. By drawing on all of the best young talent in the two large English speaking nations of North America, it is believed that a useful, solid, and regularly issued magazine may be published.

Age is an interesting new angle. One may belong to COYN up to the age of 21. Above this age, members may continue in an "advisory" status.

Let us examine the split headquarters angle of COYN. The administrative duties are centered in Canada, P.O. Box 6002, Station "A", Toronto, Ontario, Canada M5W 1P4. Publication of *COYN PRESS* is centered in the United States, P.O. Box 1045, Long Island City, NY 11101. But here is the beauty of it all. You may write to either address for information, Canadians to Toronto, and Americans (U.S.) to Long Island City. As a rule, items for *COYN PRESS* should be directed to Long Island City.

Since COYN's formation, the administrative head has been Grant Monck of London, Ontario. (Monck also authors the Canadian Numismatic Association *Journal's* YN Column.) *COYN PRESS* is edited from Long Island City by George Cuhaj. Ted Banning of Grafton, Ontario, is the group's main advisor.

How will COYN affect the RCP?

Primarily, COYN will accept all articles towards earning a Roman coin for Category 3. Some editorial revisions may be made in the papers of inexperienced writers. More important, since *COYN PRESS* is an international publication, coin No. 7 (Byzantine) may be earned by having an article of at least 500 words published therein.

Clearly there is no limit to how far COYN might go. It is limited in growth and usefulness only by the participation of you, the young numismatists of North America. Hopefully young numismatists throughout the world will become active in COYN.

For information on membership and an issue of *COYN PRESS*, write to the appropriate COYN address.

Recent earners of
Roman and Byzantine coins are:

Eighth Coin Earners

(Indicates completion of both the Basic and advanced RCP.)

- #6 Larry R. Gentile, Jr., New Rochelle, N.Y.
- #7 Robert L. Eblin, Columbus, Ohio

Fourth Coin Earners

(Indicates completion of the Basic RCP. Recipients also receive a copy of *Head's Handbook of Greek and Roman Coins*.)

- #53 Kreg Lindberg, Kailua, Hawaii
- #54 Ted Lopez, San Bernidino, Calif.
- #55 Norman Pepin, New York, N.Y.
- #56 Joseph H. Leblanc, Levonia, Mich.

Third Coin Earners

- John Roesset, Austin, Texas
- Kreg Kindberg, Kailua, Hawaii
- Karl Wagner, Peoria, Ill.
- Scott Schang, Hinsdale, Ill.

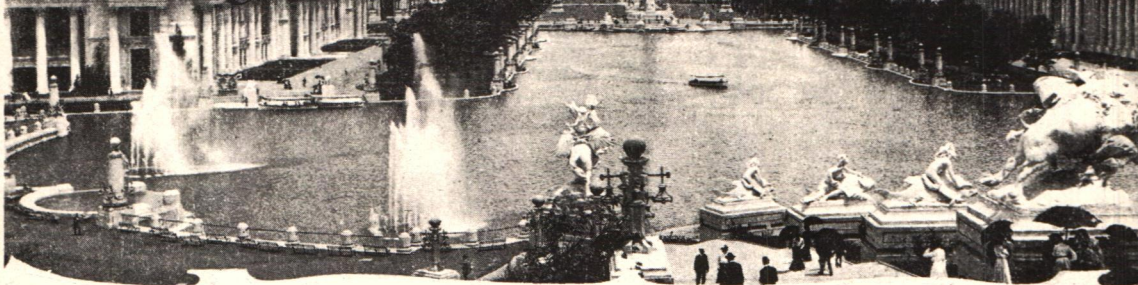
Second Coin Earners

- Karl Wagner, Peoria, Ill.
- Kreg Lindberg, Kailua, Hawaii
- John Roesset, Austin, Texas
- Bob Goode, Huntsville, Ala.
- Scott Schang, Hinsdale, Ill.

First Coin Earners

- Scott Schang, Hinsdale, Ill.
- Kreg Lindberg, Kailua, Hawaii
- Karl Wagner, Peoria, Ill.
- David A. Edwards, Worthington, W.V.
- Michael Ruger, Newtown Square, Pa.
- Eric Nelson, Sun Prairie, Wisc.

The Greatest of Expositions



ANA's 88th Anniversary Convention, St. Louis 1979 Committee Chairmen

General Chairman Bink Stevenson, more commonly called "Bink," tells us that before her 1956 marriage to John, who had long been an avid numismatist, she had never heard the word "numismatics." She, too, quickly became involved both administratively and as a collector, specializing in historically related topical interests.

Bink served some 10 years as a combined Missouri Numismatic Society secretary and publicity and public

relations chairman, as asst. general chairman for numerous MNS annual coin festivals, and as MNS-ANA club representative. Additionally she was asst. general chairman of the 1970 ANA St. Louis convention and of the 1971 St. Louis Central States Numismatic Society convention and was general chairman of the 1978 CSNS St. Louis convention. Memberships include the ANA, MNS, CSNS, the Token and Medal Society, and the Old Time Assay Commissioners Society, having served on the 1971 Assay Commission.

Her business career includes some 18 years of government service encompassing legal responsibilities and Air Force assignments as personnel director and administrative executive.

"Bink" Stevenson
General Chairman

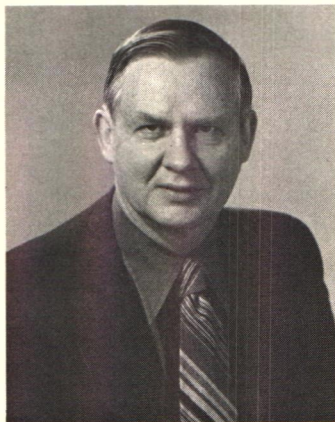


Assistant General Chairman David L. Cooper's chairmanship of numerous coin shows, local and national, renders him a "natural" for the ANA's 1979 convention. He was general chairman of both the 1970 ANA convention in St. Louis and the 1971 CSNS in St. Louis, as well as asst. general chairman of the 1978 CSNS in St. Louis. In addition he has chaired numerous MNS annual coin festivals.

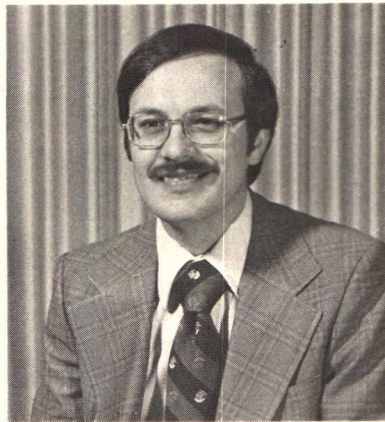
Dave served on the 1974 Assay Commission and is a member of OTACS. President of Scotchmans Coins, Inc., of



David L. Cooper
Asst. General Chairman



Robert B. Knowles
Bourse Chairman



James S. Moore
Exhibits Chairman

St. Louis, Dave's interest in numismatics has prevailed throughout the years since 1950.

Banquet Chairman *Jack D. Huggins, Sr.*, has been a collector of coins for the past 40 years. He is a frequent numismatic exhibitor and speaker, and has authored articles for several numismatic trade journals and publications. Memberships include the ANA, Illinois Numismatic Assn., CSNS, TAMS, Elongated Collectors, American Political Items Collectors, and MNS.

Bourse Chairman *Robert B. Knowles'* active career in numismatic organizations embraces a variety of planning and operational aspects of numerous coin shows. He holds memberships in the ANA; MNS; CSNS; St. Louis Numismatic Assn.; Mt. Pleasant, Iowa, Coin Club; and was a founding member and president of the Ft. Rucker, Alabama, Tri-City Coin Co. He has previously served as bourse chairman for MNS and CSNS conventions and was asst. registration chairman at the 1970 St. Louis convention.

Exhibits Chairman *James S. Moore*, a collector since the age of nine, has been an active member of the Missouri Numismatic Society for over 20 years, during which time he has served as parliamentarian, governor, 1st and 2nd vice president, and currently president.

He also holds membership in the ANA, CSNS, American Vecturist Assn., and has been a diligent worker in St. Louis conventions held by MNS, CSNS, and the ANA.

Finance Chairman *John S. Stevenson's* numismatic interests date back to the age of 13 when he won a Columbus, Ohio, city-wide essay contest which earned for him a 2 1/2 dollar gold piece. His continued enthusiasm for and interest in the hobby are demonstrated by his continuous membership in the ANA since 1932 and his participation as one of the founding members of the Missouri Numismatic Society in 1938. John, an avid collector of railroad memorabilia, brings to the ANA 1979 convention experience as bourse chairman at several previous St. Louis conventions.

Hospitality Room Chairman *Dorothy G. Cooper* has been an active member of MNS along with her husband, David.

Message Center Co-chairman *Evie Kelley* has performed in this capacity at ANA conventions for some 15 years and for various CSNS conventions as well. Her interests in numismatics began in 1960 from which time her specialty has been "mainly collecting friends." She is treasurer of the Albuquerque Coin Club and has been chairman of the club's annual convention for 3 years.

Message Center Co-chairman *Paul Whitnah* first joined the ANA in 1965 as a junior and has been an active convention participant ever since. He spoke on the Educational Forum in both 1967 and 1974, helped develop the young numismatist program, and has helped chair the convention communications center since 1975.

News Media Liaison *David L. Ganz*, currently ANA legislative counsel, began his association with the ANA as a junior and has continued to expand that relationship with each passing year. He has established himself as a competent writer with special insight into the workings of the government, and has served as national publicity chairman for ANA conventions.

Patron Chairman *John F. Foster*, active in numismatics since 1955, holds membership in the ANA, MNS, St. Louis Numismatic Assn., CSNS, the Blue Ridge Numismatic Assn., and the Society of Paper Money Collectors. He has chaired many local coin shows and assisted in various ways in the 1970 ANA convention and the CSNS 1971 and 1978 conventions.

Photo Identification Chairman *Mrs. Alice M. Thompson*'s interest in numismatics is supportive, cataloguing and maintaining the family coin collection, and attending and assisting with various coin shows and conventions throughout the Midwest.

Preregistration Chairman *Frank A. Clemens* has held positions in MNS and the World Coin Club of Missouri for which he is now serving as president. He has been an ANA member since 1962.

Property Chairman *Edward G. Schroeder* comes to the 1979 ANA convention with experience in various civilian businesses, military activities, and numismatic activities involving property and related administrative tasks. He served as property chairman for many MNS coin festivals as well as the 1978 CSNS show. Memberships include MNS, ANA, and the World Coin Club of St. Louis.

Registration Chairman *Russell Vogelsang* has been a member of the MNS since 1960 and treasurer of the society since 1968. He served as finance chairman for the 1970 ANA St. Louis convention and the CSNS 1971 and 1978 conventions, and has had much experience in convention registration.

Spouse's Luncheon Chairman *Sylvia Faintich* has been an active MNS member since 1960 and enjoys a reputation as a successful restaurateur and culinary connoisseur.

Tours Chairman *Kenneth R. Thompson* is a staunch advocate of St. Louis and its many historical, cultural, educational, entertainment, and athletic facilities and attractions. A former collector of U.S. type coins, Ken's current interests lie with Colonial Mexican and Republic of Mexico type coins.

Young Numismatists Chairman *Florence Schook* has long been a prominent name in the development of young numismatist activities and is currently serving on the ANA board of governors.

Young Numismatists and Pages Local Chairman *Michael Pfefferkorn* is a frequent speaker at area coin clubs and has authored articles for various numismatic trade publications. He has served as past president of the American Tax Token Society, the World Coin Club of Missouri, the Carondelet Historical Society, and MNS. In addition he holds membership in the Merchant Token Collectors Assn., Numismatics International, Oriental Numismatic Society, TAMS, and Western States Token Society.

Addresses to Remember:

"Bink" Stevenson, General Chairman, 19 Roclare Lane, St. Louis, MO 63131.
James S. Moore, Exhibits Chairman, P.O. Box 265, Collinsville, IL 62234.
John Foster, Patrons Chairman, P.O. Box 13498, St. Louis, MO 63138.
Ruthann Brettell, Convention Coordinator, P.O. Box 2366, Colorado Springs, CO 80901. (Organizations should contact Ms. Brettell to schedule events during the convention.)

Bookmarks

All books listed here are available to members on a loan basis from the ANA library.

Loan requests should list the book's catalog number.

Members wishing to purchase these books can quite often acquire them from a dealer more quickly and easily than from a publisher. In other cases, write to the address listed with each book.

by Nancy Stith, Acting Librarian

The library's latest edition of the reprint list is dated October 1978. We have received a number of requests recently for items which are no longer available. Several titles have been sold out in the last year and we suggest you write for a new reprint list before ordering any titles.

From time to time the library receives books which, while they do not relate directly to numismatics, may be of interest. These items are added to our "Miscellaneous" book collection and may be requested by members just like other library books. In the last several months we have received two such books. The first, *A Killing In Gold*, by Joe L. Hensley, is a murder mystery centered on the hobby of coin collecting. The second is *The Funnel of Gold*, by Mendel Peterson — a chronicle of the Spanish treasure ships in the Carribean which brought gold from the Americas to the Old World in the sixteenth through the eighteenth centuries. These books can be requested by author and title.

PA80.05W3

CATALOG OF OKLAHOMA TOKENS, by Lloyd C. Walker. 1978. 368p. Illus. Paper cover. Okie-Anna Collectibles, Box 5792, Lawton, OK 73505. \$25.

A monumental effort, this listing includes more than 4,000 tokens not only from the state of Oklahoma but also those issued for the Indian nations and during the territorial period. The numbering system is somewhat complicated, but the information given is extensive and many tokens are illustrated. The arrangement is geographical, and the author has added maps which are interesting as background for the tokens. Also included is a short section on fakes.

PA80.15W6

INDIANA OBSOLETE NOTES AND SCRIP, by Wendell A. Wolka. 1978. 306p. Illus. Hard cover. Society of Paper Money, Box 150, Glen Ridge, NJ 07028. \$12.

Obsolete bank notes have not been given the coverage they need in numismatic literature. This book will help greatly to fill the gap. The arrangement is alphabetical by town, and a short paragraph on each bank is included. In addition to descriptions of each note, selected items have been illustrated, and

each has a rarity rating. Special information includes a list of banks which have no known issues, plus listings of non-genuine notes known and of college notes. A commendable effort to spread the knowledge of obsolete bank notes.

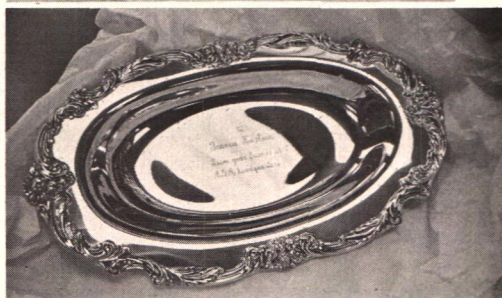
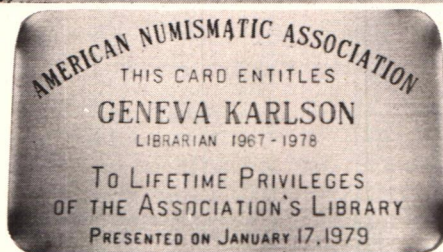
BA30.M5

ORIENTAL COINS AND THEIR VALUES: THE ANCIENT AND CLASSICAL WORLD, 600 BC - AD 650, by Michael Mitchiner. 1978. 760p. Illus. Hard cover. Hawkins Publications, "Ravenhill," Rectory Park, Sanderstead, S. Croydon, Surrey CR2 9JR, England. \$90.

This book is a monumental contribution to the study of oriental coins which catalogues over five and a half thousand coins, all owned by private collectors or dealers. The majority of the coins listed were produced between 600 B.C. and A.D. 650, but some coins from as early as the 8th century B.C. and as late as the 13th century A.D. are also included. The geographical area covered extends from the Atlantic across Asia Minor and as far east as China and Southeast Asia. Greece and Rome are excluded. Besides the excellent actual size photographs and an extensive bibliography, there is a table of individual coin weights which is valuable in identifying genuine and counterfeit coins.

Geneva Karlson, Retiring ANA Librarian, Feted

On January 17, 1979, Geneva Karlson, ANA's first headquarters librarian as well as the first ANA employee to retire under the association's retirement plan, was feted by the entire ANA headquarters staff. Following a pleasant lunch at the Antlers Hotel in downtown Colorado Springs, Genie was treated to a reception in the ANA library by her colleagues. Grover C. Criswell, ANA president, phoned his best wishes during the ceremonies, and to mark the occasion, Genie was presented a handsome sterling silver platter and a novel life-privileges card to "her" library.



PE40.B4

TAVERNS AND TOKENS OF PEPYS' LONDON, by George Berry. 1978. 144p. Illus. Hard cover. Seaby's, 11 Margaret St., London W1N 8AT, England. \$16.

Samuel Pepys was an Englishman who kept a diary of his life in London in the latter part of the seventeenth century. During this period there was a shortage of small change in England and many shops began issuing their own tokens to facilitate business. This forms the basis for Berry's book, which studies the taverns which Pepys mentions in his diary and lists the tokens each one issued. In addition to twice-actual-size pictures and descriptions of the pieces, the author includes excerpts from Pepys' diary and short histories of each tavern. This book could be a guide for a very interesting topical collection of English tavern tokens.

KA50.M5

ORIENTAL COINS AND THEIR VALUES: THE WORLD OF ISLAM, by Michael Mitchiner. 1977. 511p. Illus. Hard cover. Hawkins Publications, "Ravenhill," Rectory Park, Sanderstead, S. Croydon, Surrey CR2 9JR, England.

This volume, characterized by the author as a survey rather than a catalogue, covers Islamic coinage from A.D. 622 to the nineteenth century. The information given includes excellent photos, inscriptions and coin weights as well as values. Of special interest is an extensive section on reading Arabic inscriptions; the maps included are also very helpful.



World Coin News

BRITISH ROYAL MINT — Bahrain Proof Sets and New Mauritius Coinage

The British Royal Mint has been commissioned by two foreign governments to produce coinage suitable for collectors in its "Coins of the World" program. The first, from Bahrain, consists of an eight coin proof set divided into 1, 5, 10, 25, 50, 100, 250, and 500 fils denominations. (1 dinar is equal to 1000 fils.) The 1 - 10 fils legal tender denominations are being struck in bronze, while the 25 through 250 fils coins are being produced in cupro-nickel. The 500 fils is of .800 fine silver. Mounted in a black holder and sealed within a slim, transparent presentation case, the proof coin set has a maximum mintage of only 20,000.

Bahrain, ruled by Sheik Isa Bin Sulman Al Khalifah, consists of a group of islands in the Persian Gulf, some 20 miles off the east coast of Saudi Arabia. The capital city and chief business center is Manama. Formerly a British protectorate established under the treaties of 1882 and 1892, Bahrain gained its independence in 1971. Oil is its main source of revenue, but realizing that these supplies are not inexhaustible, Bahrain has broadened its economic base. Aluminum production, construction, and shipbuilding and repairing have become increasingly important. The oil revenue has also been used to improve public services and the social environment. Bahrain is fast becoming an influential financial center in the Arab world and is linked to London by a direct air route via the Concorde.

The new coinage from Mauritius is a strictly limited issue of 1000 rupee gold coins and 25 rupee silver proof crowns which commemorate the 10th anniversary of the government's independence from the British Commonwealth on March 12, 1968. Struck in both proof and BU conditions, the 1000 rupee, 22 karat gold coin measures 28.4 mm in diameter and weighs 15.98 grams, while the 25 rupee proof condition sterling silver crown measures 38.61 mm in diameter and has a weight of 28.28 grams. The 1000 rupee has been limited to 1000 each for proof and BU worldwide, is priced at \$285 (U.S. funds) or \$325 (Canada) for the proof, and \$195 (U.S.) or \$225 (Canada) for the brilliant uncirculated coin, and is presented in an attractive presentation case. The 25 rupee crown sells for \$30 (U.S.) and \$35 (Canada) in a hinged presentation case. Only 5,000 of these silver proof crowns have been minted.

The design of the obverse for both the gold and silver coins features a portrait, in frosted relief, of Prime Minister Seewoosagur Ramgoolam, the first coins of Mauritius ever to bear a prime minister's portrait. Both reverses depict the Legislative Assembly Building in the capital city of Port Louis, also in frosted relief.

In addition, a 1978 Mauritius proof set is being offered to subscribers and features the seven circulating denominations of the country—the bronze 1, 2, and 5 cent pieces and the cupro-nickel 10 cent, the quarter rupee (25 cents), half rupee (50 cents), and the standard and commemorative one rupee denominations. These legal tender coins are sealed within a slim, transparent presentation case to preserve each coin's beauty and are priced at \$23 (U.S. funds) or \$27 (Canada). Only 20,000 of these proof sets have been minted.

The Mauritius and Bahrain sets, recent additions to The British Royal Mint's "Coins of the World" program, are among the coins that offer members a variety of proof sets from nations around the world. For ordering information, contact the Mint at 128 Passaic Avenue, Fairfield, NJ 07006.

UNITED STATES — Anthony Dollar Coin Production Begins at Denver Mint

Colorado State officials, members of Congress, Treasury and Federal Reserve officials, along with Grover C. Criswell and Edward C. Rochette, President and Executive Vice President of the ANA, joined Director of the Mint Stella B. Hackel at the



Frank Gasparro (r), chief sculptor-engraver of the United States Mint and designer of the new Anthony dollar, discusses his many design problems with Edward C. Rochette, ANA executive vice president, and ANA president Grover C. Criswell.



Evelyn T. Davidson (l), superintendent, United States Denver Mint, and Stella B. Hackel, director of the United States Mint, display a ceremonial production strike of the Susan B. Anthony dollar.

Denver Mint where the historic new Susan B. Anthony dollar coin is starting production.

The new dollar coin will be released to the public in July; in the meantime, Mint facilities in Philadelphia, San Francisco, and Denver will produce nearly 500 million of the new dollar coins before they are released in order to insure an adequate national supply.

The Anthony dollars struck in Denver will be designated with a "D" mint mark; those produced in Philadelphia will have a "P" mint mark; and the "S" mint mark will appear on the dollars struck at the San Francisco Assay Office.

San Francisco Assay Office Strikes Proof Anthony Dollar

A ceremony marking the production of the new one dollar coin at the San Francisco Assay Office was held at 8 a.m. on Friday, February 2, in San Francisco.

Members of Congress, Federal Reserve officials, representatives from the financial and business communities, as well as representatives of numismatic and women's groups, joined Treasury and Mint officials to view the Anthony dollar in production. Guests also viewed the 1979 proof Anthony dollars being struck. The proof dollars will be included in the Mint's special proof coin sets which will be available by mail order from the San Francisco Mint later this year.

New and Recent Issues by Ernst Kraus, LM 129

It is the important duty of The Numismatist to record and illustrate new coins. To accomplish this,

ANA members in the United States and abroad are invited to correspond with

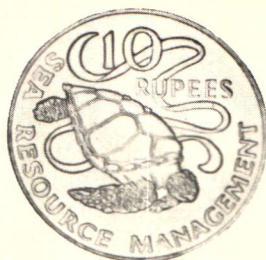
Ernst Kraus at 73-12 35th Avenue, Apt. E-24, Jackson Heights, NY 11372. Coins should be sent to Mr. Kraus, % Coin and Currency Institute, 116 W. 32nd St., 11th Floor, New York City, NY 10001.

Coins will be photographed and returned as soon as possible, and a credit line will be given to anyone assisting.

Norway

Y- . 50 Kroner, 1978. Silver .925 fine. Obverse: Portrait of King Olav V to left, artist's initials O H to right and below portrait. Reverse: King's scepter in center, his signature at left: OLAV R.; at right: 2 JULI 1903 - 1978. Bottom left,

above signature of the Royal Mint (crossed pick and hammer), the word: NORGE, bottom right, above the initials of the mint director (AB) 50 KR. (face value). Diameter: 36mm. Weight: 27 gr. Edge: Plain.



Seychelles



Seychelles FAO

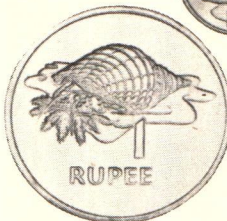


Y- . 5 Cents, 1977. Aluminum.
Reverse: A red snapper above value: 5 CENTS surrounded by seaweed. Legend on top: PRODUCE MORE FOOD. Diameter: 18.5mm. Weight: 0.78 gr. Edge: Plain.



Y- . 10 Cents, 1977. Nickel-bronze.
Reverse: A jumping sailfish with outline of the islands in the background above value: 10 CENTS. Legend on top: PRODUCE MORE FOOD. Diameter: 21mm. Weight: 6.22 gr. Edge: Plain. Planchet: 12 sided.

Y- . 10 Rupees, 1977. Cupro-nickel.
Reverse: A green sea turtle below value: 10 RUPEES. Legend on the bottom: SEA RESOURCE MANAGEMENT, Diameter: 45mm. Weight: 18.26 gr. Edge: Reeded.



Y- . 1 Cent, 1977. Aluminum.
Obverse: Arms in center, date below: 1977. Legend around: REPUBLIC OF SEYCHELLES. The obverse on all following values is identical. Reverse: An unidentified fish with some seaweed background above. Value: 1 CENT. Diameter: 16mm. Weight: 0.71 gr. Edge: Plain.

Y- . 25 Cents, 1977. Cupro-nickel.
Reverse: A bird perched on a tree branch with value: 25 CENTS. Diameter: 19mm. Weight: 2.85 gr. Edge: Reeded.

Y- . 50 Cents, 1977. Cupro-nickel.
Reverse: Flowers and value: 50 CENTS. Diameter: 23.6mm. Weight: 5.87 gr. Edge: Reeded.

Y- . 1 Rupee, 1977. Cupro-nickel.
Reverse: Seashell above value: 1 RUPEE. Diameter: 30mm. Weight: 11.60 gr. Edge: Reeded.

Y- . 5 Rupees, 1977. Cupro-nickel.
Reverse: Coconut tree with value: 5 RUPEES. Diameter: 30mm. Weight: 12.96 gr. Edge: Plain. Planchet: 7 sided.

Tunisia FAO



Y- . . 1/2 Dinar, 1976. Cupro-nickel. Obverse: Portrait of the president to left. Legend above: (all in stylized Kufic script) HABIB BOURGUIBA. Legend below: PRESIDENT OF THE REPUBLIC OF TUNISIA. Reverse: Two hands, one holding an ear of wheat, the other one three oranges. Value below: HALF 1/2 DINAR. Arabic legend on top: THE CENTRAL BANK OF TUNISIA. Diameter: 25mm. Weight: 6 gr. Edge: Plain.

Y- . . 1 Dinar, 1976. Cupro-nickel. Obverse: Portrait of Bourguiba to left, Gregorian date below: 1976. Arabic legend in Naskhi script below: PRESI-

DENT OF THE REPUBLIC OF TUNISIA. Arabic legend on top: HABIB BOURGUIBA. Reverse: A young girl harvesting olives. Legend above: THE CENTRAL BANK OF TUNISIA. Value below: WAHAD 1 DINAR. Diameter: 28mm. Edge: Plain.

Acknowledgements

Norway: Bruce K. Hagen, Stony Brook, Illinois, and Norge Bank, Oslo, Norway.

Seychelles: Mrs. Dunne Quenon, FAO Money Office, Rome, Italy, and Fred Borgman, Krause Publications, Iola, Wisconsin.

Seychelles FAO: Mrs. Dunne Quenon, FAO Money Office, Rome, Italy, and Fred Borgmann, Krause Publications, Iola, Wisconsin.

Tunisia FAO: Raymond Lloyd, Rome Italy. Translation: Charles K. Panish, Westport, Connecticut.

Photography: Krause Publications, Iola, Wisconsin.

Cataloguing: Catalog numbers assigned to new issue coin listings published here are supplied by special arrangement with *Current Coins of the World* published and copyrighted by Western Publishing Company, Inc., Whitman Coin Products, Racine, Wisconsin. Catalog number is not yet assigned if omitted.

May 1st Deadline for Club Publications Contest

Local and state coin clubs have the chance to win a specially designed logo suitable for use on the club's newsletter in the ANA's annual Outstanding Club Publication contest. In order to win, clubs must send their 1978 newsletters by first class mail, along with name and address of sender, by May 1st. The contest is only open to clubs who have paid their 1979 dues and those clubs which do not have an elected or salaried officer of the Association as editor or assistant editor. Newsletters should be addressed to: Club Publications Competition, American Numismatic Association, P.O. Box 2366, Colorado Springs, CO 80901.

Instituted in 1969, the awards pay tribute to outstanding regional and local club newsletters. Judged on the basis of general appearance, newness, quality, composition, aptness of illustrations, arrangement and relative interest to members, newsletters must have been issued on a regular basis at least quarterly, and all issues for 1978 must be submitted. Judges will consist of a panel of not less than four members headed by ANA editor N. Neil Harris.

Though the ANA hopes to award two prizes, one to a regional organization and one to a local club, no prizes will be given if none are deemed worthy of the award. Several newsletters have already been received at headquarters, so plan to send in your club's publication right away!

ANA Representatives Listed

With a majority of new individuals taking up the call to represent the ANA across the nation, the following is a current listing of ANA National, Regional and District representatives. ANA representatives, who act as liaisons between headquarters and the various clubs and individuals in a particular region, stress the advantages of ANA membership at local club meetings and shows, answer questions about the organization, and make membership applications available. More ANA goodwill ambassadors are needed, and interested persons should contact ANA governor Kurt R. Krueger, Box 7, Kimberly, WI 54136.

National Representatives

Robert Hendershott, P. O. Box 929, Clearwater, FL 33517.
Val Pasvolksy, 241 River Ave., Lakewood, NJ 08701.

Regional Representatives

Parenthetical numbers represent Federal Reserve Districts.

Vincent Alones, (2), 217 McKee St., Floral Park, NY 11001.
Carlton "Fred" Schwan, (4), P. O. Box 138, Portage, OH 43451.
Paul E. Garland, (5), P. O. Box 721, Camden, SC 29020.
Gary Lewis, (6), P. O. Box 3421, Panama City, FL 33401.
Purnie Moore, (6), P. O. Box 3601, West End Br., Birmingham, AL 35211.
Donn Pearlman, (7), P. O. Box 750, Skokie, IL 60076.
Jack Huggins, (8), 103 Powder Mill Rd., Belleville, IL 62223.
Tim I. Marcy, (9), 535 Fifth St. N.E., Jamestown, ND 58401.
Lyman C. Barteel, (11), P. O. Box 1225, Austin, TX 78767.
Sylvia Haifner, (12), 1351 Pepper Dr., Space 21, El Cajon, CA 92021.

District Representatives

Arkansas. William B. Murray, Swain Route, Ozone, AR 72854.

California. Dorothy Baber, 611 Oakwood Way, El Cajon, CA 92021. Charles Colver, 611 N. Banna Ave., Covina, CA 91724. Paul L. Koppenhaver, P. O. Box 430, Van Nuys, CA 91408. William O. Wisslead, 2053 Cypress, Santa Ana, CA 92707.

Connecticut. Herman A. Krajewski, P. O. Box 117, Rockville, CT 06066. Sally Kirka, 116 Oak St., Manchester, CT 06040.

Delaware. Steve Taylor, 70 West View Ave., Dover, DE 19901.

Florida. Harold A. Anderson, Rt. 1, Box 2282, Oklawaha, FL 32679. Edward J. Black, P. O. Box 3328, Lakeland, FL 33802. Jane Finnell, P. O. Box 7913, Orlando, FL 32854. Gene Hynds, 3520 S.W. 36th St., Hollywood, FL 33023. Mary Leeuw, 600 41st Ave. N., St. Petersburg, FL 33703.

Georgia. R. W. Colbert, 4156 Livsey Rd., Tucker, GA 30084. W.K. Yarbrough, 2475 Hogan Rd., East Point, GA 30344.

Idaho. Jack R. Burton, 3920 Buckingham Dr., Boise, ID 83704.

Iowa. Donald Mark, Rural Route 2, Adel, IA 50003. John J. Tilton, 200 S. Riverview, Bellevue, IA 52031.

Indiana. Sterling Harrison, 2105 E. Michigan St., Evansville, IN 47711. Don R. Hudson, 609 Ashford Dr., Indianapolis, IN 46224. Frank J. Russell, 104 S. Harris St., Indianapolis, IN 46222.

Illinois. Allen C. Eichenold, 2044 N. 77th Ct., Elmwood Park, IL 60635. Richard Hartzog, P. O. Box 4143, Rockford, IL 61110.

Kansas. Dale Lyon, 607 E. Republic, Salina, KS 67401.

Kentucky. Dick C. Brown, 7327 Maria Ave., Louisville, KY 40222. Donald Young, 560 Marimon Ave., Harrodsburg, KY 40330.

Louisiana. Colman Ezkovich, 4433 S. Johnson St., New Orleans, LA 70125.

Maine. William E. Elms, 3 Joan St., Brunswick, ME 04011.

Maryland & D. C. Joseph Clarke, P. O. Box 4247, Takoma Park, MD 20012. Barry L. Fox, P. O. Box 453, Randallstown, MD 21133.

Massachusetts. Pierre R. Brassard, 1391 Dwight St., Holyoke, MA 01040. John D. Mullen, P. O. Box 4, Newton, MA 02158. Walter Riley, P. O. Box 39, Webster, MA 01570. John J. Ryer, P. O. Box 905, N. Chelmsford, MA 01863.

Mississippi. Cason Schaffer, 108 Second Ave., Vicksburg, MS 39180.

Michigan. Gary Adkins, 22148 Michigan Ave., Suite 313, Dearborn, MI 48124.

Minnesota. Stephen R. Holmes, P. O. Box 528, Mound, MN 55364. Stephen E. Schroeder, Route 1, Box 171, Glyndon, MN 56547. Virgil E. Young, P. O. Box 334, Belle Plaine, MN 56011.

Missouri. Claude Ray Parrish, P. O. Box 178, Paris, MO 65275.

Nebraska. James McKee, 3425 Otoe, Lincoln, NE 68506.

Nevada. Paul Richert, 1027 Griffith Ave., Las Vegas, NV 89104.

New Jersey. Archie A. Black, P. O. Box 63, Brick, NJ 08723. John H. Harris, P. O. Box 521, Asbury Park, NJ 07712. W. H. Horton, P. O. Box 293, Franklin, NJ 07416.

New Mexico. Evie Kelley, P. O. Box 3622, Albuquerque, NM 87110.

New York. Frank J. Black, 2194 Hillside Ave., Bellmore, NY 11710. Joseph E. Dinardo, P. O. Box 62, Schenectady, NY 12301. John Gabriel, P. O. Box 160, Merrick, NY 11566. Natalie Halpern, P. O. Box 170, New York, NY 10028. Fred Mantei, P. O. Box 720, Garden City, NY 11530. Roy A. Rauch, P. O. Box 224, Bellerose, NY 11426.

North Carolina. Baxter Bason, P. O. Box 21066, Greensboro, NC 27420. Tony Potter, P. O. Box 15117, Charlotte, NC 28210.

North Dakota. Marvin Jacobson, P. O. Box 130, Maddock, ND 58348.

Ohio. Paul Padget, P. O. Box 24155, Cincinnati, OH 45224.

Oklahoma. Jake B. Sureck, 333 N.W. 5th St., Apt. 1707, Oklahoma City, OK 73102.

Oregon. Fred M. Quick, P. O. Box 765, Corvallis, OR 97330.

Pennsylvania. Frank J. Caggiano, 912 Lindale Ave., Drexel Hill, PA 18026. John R. Eshbach, P. O. Box 71, Smoketown, PA 17602. Joseph V. Frantz, 16 Spring Dr., Monessen, PA 15062. Samuel Seibert, P. O. Box 506, Elizabethtown, PA 17022.

Rhode Island. Filomena Marino, 75 Knowles Way, Narragansett, RI 02882.

South Carolina. C. H. Shull, Jr., P. O. Box 712, Leesville, SC 29070.

South Dakota. Charles W. Fulker, Bath, SD 57427.

Tennessee. Reese Vandergriff, 323 Stringer St., Chattanooga, TN 37405.

Texas. Jerry Williams, 2645 North St., Beaumont, TX 77702. William C. Mark, 1624 West Main, Houston, TX 77006. Bruce LaVigne, 2826 Holy Cross Ln., Garland, TX 75042.

Utah. Richard Blaylock, 3625 Adams Ave., S. Ogden, UT 84403. Irvin Ratcliffe, 1026 N. 650 E., Bountiful, UT 84010.

Vermont. Real J. Audet, P. O. Box 357, Barre, VT 05641. Dean M. Ryder, 404 College St., Burlington, VT 05401.

Virginia. Frederic R. Wachter, P. O. Box 181, Annandale, VA 22003.

Washington. Irene M. Alexander, Box 11555, Parkwater Sta., Spokane, WA 99211. Junita M. McKeown, 3229 Laurelwood Ave., Bellingham, WA 98225. Glenn A. Rome, P. O. Box 46071, Seattle, WA 98146. Thomas Sheehan, P. O. Box 14, Seattle, WA 98111.

Wisconsin. Mark Ferguson, P. O. Box 2584, Oshkosh, WI 54903. William Pettit, Route 2, Box 59, Iola, WI 54945.

Wyoming. Tom F. Mason, P. O. Box 1305, Cheyenne, WY 82001.

Canada. Harold Don Allen, Nova Scotia Teachers College, Truro, Nova Scotia. Edward A. Gordon, P. O. Box 5013, Ft. McMurray, Alberta, Canada T9H 3G2. Paul Johnson, Box 41, Station O, Toronto 16, Ont., Canada. H. V. Sweeten, Box 13, Abbotsford, B.C., Canada V2S 4N7.

Mexico. Duane D. Douglas, Ejercito Nacional 774, Col. Polanco, Mexico 5, D. F. Mexico.

Letters

Do Something for Your Hobby

I have heard enough recently about the ANA, its dues, and its contributions to numismatics. About two months ago I was in Colorado Springs for several days and I spent the better part of two days in the ANA headquarters. I had the good fortune to spend some time and have in-depth conversations with someone involved in the ANACS, the library, and *The Numismatist* editor. I can honestly say that I was quite impressed with the dedication of these people, and their associates, to the ANA and to

the hobby, as shown by such things as their courteousness, their hard work, and their many hours of *unpaid* overtime work.

Recently there was a letter to *Coin World* about the ANA dues increase. If I were not a life member I would not object to a \$20.00 or \$25.00 dues figure considering what contributions are made by the ANA staff to the hobby and the business. I had a customer come into my office recently and I urged him to join the ANA. His immediate response was "what's in it for me?" I explained, but he did not or could not realize that the more who join the ANA, the more benefits they will eventually receive. For example look at A.N.S. with its excellent research in all fields of numismatics (U.S. and foreign and ancient). Was A.N.S. built with few or no members and little or no money? Did people who only want to know what is in it for them build A.N.S. or other worthwhile things in this world?

ANA has about 30,000 members. *Coin World* has about 100,000 subscribers. What is wrong with the other 70,000? Admittedly some of the articles in *The Numismatist* are a little esoteric, but genuine collectors will read them even if they do not pertain to their own field. The more broadly educated a collector is, the more good he can do for his hobby in terms of research, counseling to the non-collector, and broadening of collecting by other collectors. Also, articles on routine numismatic subjects are needed by *The Numismatist*, so those of you who have the ability to write them should submit hundreds of articles to give the staff a different problem—one of selection rather than one of shortage.

I would urge anyone who has specific suggestions about the way ANA operates or why it does not have two or three or four times as many members to write to either ANA or *Coin World*. Do something for your hobby. ANA certainly has and will continue to work for the hobby. You join the ANA today and stay in.

David L. Bates LM 525

Cover Design Commended

I just received the January 1979 issue of *The Numismatist* and wanted to congratulate you on the stimulating and handsome cover. I also like the numerous internal changes in the journal; it is the most attractive issue I have ever seen.

Raymond D. Souza, R-69088

The January issue of the *The Numismatist* arrived. To say the cover is splendid is putting it mildly. It is one of the best covers that has appeared since *The Numismatist* has been published. Hope you do not change it for years to come. This cover stands alone and it is impossible to come close trying to duplicate it. Again my congratulations to you.

Lloyd B. Gettys, LM 76

More Young Numismatists Clubs

Recently, it has been brought to my attention, that there is need for the organization of more young numismatist coin clubs across the nation.

I am the president and founder of the Holliswood Numismatic Association, (ANA C-92001) Holliswood, Queens, New York. Several dedicated young numismatists constitute the club's administration and membership body. Using my club as an example for other groups to form, I will briefly explain the club's program and activities.

Firstly, meetings are held monthly, except for July and August, in the president's basement of his house. At each meeting, fellow members prepare talks on numismatic subjects. Some even exhibit and document parts of their collections. Talks and exhibits that merit awards receive ANA Educational Awards. The cooperation of members to speak has offered members a wide panorama of numismatic subjects to learn from.

Adult numismatists have been invited to speak at meetings. Vincent W. Alones,

ANA Regional Representative, has spoken often on various topics and has helped with special club activities. David L. Ganz, ANA legislative counsel has spoken also.

Special activities include an exhibit in Rockefeller Center, N.Y., "the showplace of the nation" in conjunction with National Coin Week. Mr. Alones offered much time to help us with the project, and each member documented his part of the exhibit by describing each coin. The club was also able to obtain a "City Coin Week Proclamation" from Mayor Edward Koch, mayor of the City of New York.

Through the cooperative effort of the members a magazine containing articles by the members has been produced.

Clearly, the real enjoyment and the knowledge of the hobby comes from an informal club, where all members are cooperative and eager to learn more about numismatics. If anyone would like to discuss the forming of Y.N. coin clubs further, please contact me.

Leonard H. Hecht, J-91110, 86-46 Dunton St., Holliswood, NY 11423

Notes and Queries

New England Rare Coin Auctions Prepares for ANA Convention Auction

In preparation for the ANA auction at the St. Louis convention July 29 through August 2, New England Rare Coin Auctions placed a poll in their December issue of *Inventory Selections* to ask their customers their grading terminology preferences before adopting the ANA grading terminology in their business. The recently published January issue of *Inventory Selections* reports the results of this survey as follows:

"A full 94% of the readers responding were in favor of New England adopting ANA terminology. And many of those readers expressed the hope that other rare coin dealers will soon follow suit. In the words of one New England collector, "By all means, let's all speak the same language."

The article also reported that New England's staff is preparing computers, flips, literature, and advertising in order to adopt the grading terminology as soon as possible, since such an overwhelming percentage of customers voted in favor of the changeover to ANA terminology.

Guests from all over the country

began arriving at New England Rare Coin Auctions' Boston facilities early on January 19 for the much-awaited unveiling of the new 1979 ANA Auction/Convention Poster. On display were the various steps in the full-color process that went into making the poster, plus a black velvet-draped easel concealing the finished poster.

The more than 60 guests gathered around the easel as NERCA president Lee J. Bellisario and artist Susan Browne Hansen lifted the velvet veil, revealing Ms. Hansen's stunning interpretation of the St. Louis skyline surrounded by a rainbow of rose, orange and yellow tones—all seen through the city's famous Gateway Arch. This first poster,



'79 ANA Poster Revealed! Artist Susan Browne Hansen stands beside new ANA Poster with ANA Governor Chuck O'Donnell (center) and NERCA president Lee J. Bellisario.

#1/500, will be the first lot auctioned by New England at the ANA Sale with the proceeds donated to the ANA.

New England is offering the 500 artist-signed ANA posters to the numismatic public at a cost of \$25 each and unsigned posters at \$10. Supplies of both types are limited and will be awarded on a first-come, first-served basis. NERCA reports that many orders have already been placed, so persons wishing to reserve their posters should not delay. Orders should be sent to: "Poster," New England Rare Coin Auctions, P.O. Box 1776, Boston, MA 02105.

In addition, New England is currently accepting consignments for the 1979 ANA Auction. If you have top quality coins to consign, call New England's toll-free "Auction Line"—1-(800)-225-6794, Ext. 99.

Jefferson Study Available

Information on another modern series of coinage will be available to collectors with the publication of *The Jefferson Nickel Analyst*, by Bernard Nagengast, a specialist in Jefferson nickels for over seven years. According to Nagengast, there is little published information on mint state nickels and no comprehensive analysis of the entire Jefferson series.

The *Analyst* is being published in three parts, with all three being completed during 1979. A total length of sixty pages will be devoted to the following topics: overall characteristics of surface, color and strike; grading; scarcity of mint state and full step coins; capital gain possibilities; major overmintmark and double die varieties; and a complete date by date analysis of each issue, 1938 to date. Photographic illustrations will be liberally used.

Information may be obtained from the author at: P.O. Box 103, Sidney, OH 45365, or part one may be ordered immediately by sending \$5.

Chapman College Numismatics Workshop

A Numismatics Workshop is being offered by Chapman College in Orange, California, June 18 through June 22. The

five session program of various phases of numismatics is being coordinated by Dr. Sol Taylor, Professor of Education at Chapman College and life member of the ANA. Dr. Taylor is a contributor to the new *ANA Grading Guide*, *Guide to Canadian Coins*, *Grading Guide to Canadian Coins*, and author of numerous articles in the field.

The different sessions include such topics as: *Collecting Coins for Fun and Profit*; *Coin Grading* (with laboratory work); *The Investment Aspects of Numismatics*; *Coin References: Guide Books, Publications, Journals, Paper Money Collecting*; and *How to Sell Coins, Advise to Investors, Collectors, and Prospective Dealers*.

The fee for the full program is \$65. Students completing the five day program will receive a Completion Certificate in Numismatics. Persons wishing to attend only the Grading Seminar and Lab can enroll for that session alone at a fee of \$20. For further information you may contact Charles Partington, Office of Continuing Education, Chapman College, 333 N. Glassell, Orange, CA 92666.

Silver Dollar Shortage Sparks Gambling Casino Tokens

Because of an acute shortage of silver dollars, Franklin Mint Corporation has begun striking special gaming tokens for more than 40 gambling casinos throughout Nevada. Initial contracts with the casinos, including the largest gaming houses, call for the minting of more than six million tokens.

The tokens are designed for use in the \$1 slot machines which take the Eisenhower silver dollar, now in short supply. Casino operators hope that use of the tokens will increase slot machine play, which has suffered because of the shortage. The casinos are expected to use the tokens until they receive an adequate supply of the new Susan B. Anthony silver dollars, scheduled to be released by the U. S. Mint in July.

The Franklin Mint tokens are made of a special alloy and measure 37.1 mm in diameter. They feature a frosted image area set against a mirror-like polished

background. Each token carries the name and location of the individual casino. As stipulated by the Nevada State Gaming Board, the token also bears language limiting its redemption to the specific casino. Additionally, the edge of each token bears a patented Franklin Mint reeding pattern to help protect against possible counterfeiting.

Bank Note Reporter Acquired by Krause Publications

The *Bank Note Reporter*, a monthly tabloid newspaper devoted exclusively to covering the paper money collecting field and formerly published by Austin M. Sheheen, Jr., will enter its seventh year as a publication of Krause Publications.

"The *Bank Note Reporter* is a particularly appropriate addition to our product line," Krause Publications publisher Clifford Mishler remarked in announcing the acquisition. "It is a perfect complement to our other periodical titles, and will enable us to better serve the specialized dealing and collecting interests of our customers."

Krause's other periodicals include *Numismatic News*, the hobby's oldest weekly newspaper, which is directed to the interests of collectors of U.S. coins; and *World Coin News*, another weekly which is dedicated to covering the diverse world coin field. The firm also publishes *Coins*, a monthly general interest hobby magazine distributed on national newsstands; and *Coin Prices*, a bi-monthly magazine providing timely, detailed information on U.S. coin values.

"Paper money collecting is the most rapidly developing field of interest in the hobby," Mishler noted, "and we are pleased that this acquisition will provide an opportunity for Krause Publications to become more deeply involved in it."

The first issue of the *Bank Note Reporter* published by Krause Publications was cover dated February, and appeared on Feb. 1. The last issue published under Sheheen's direction was released in early January and carried a December 1978 cover date. Because

publication of a January 1979 dated issue was skipped, all subscriptions are being extended one month.

Mishler announced that the editorial and advertising deadlines for the *Bank Note Reporter* are being changed from the 5th to the 15th of the month, effective immediately, with the deadline for the April dated issue set for March 15. Issues will be mailed between the 22nd and 25th of the month preceding the cover date.

Subscriptions to the *Bank Note Reporter* are just \$5 per year. Information on display and classified advertising availability and rates may be obtained by writing to the Advertising Manager. All correspondence should be directed to: *Bank Note Reporter*, 700 East State St., Iola, WI 54945.

Bowers & Ruddy Galleries Offers Finest Known Uncirculated 1794 U.S. Silver Dollar

Bowers & Ruddy Galleries of Los Angeles, California, recently announced the offering of what is believed to be the finest known example of the first United States silver dollar. This 1794 coin, which traces its pedigree to the Lord St. Oswald Collection sold in London in 1964, later appeared in the sales of the Alfred J. Osthimer Collection (1973) and the Newport Collection (1975).

The coin was originally set aside by Chief Coiner Henry Voigt of the U.S. Mint on October 15, 1794. On May 7, 1795, it was distributed by David Rittenhouse as part of the first group of \$1,706 to be distributed. Major, the Lord St. Oswald, an Englishman, visited the



United States Mint in October, 1795, and acquired this present 1794 dollar together with another specimen (in slightly less excellent condition) as a souvenir. The coin remained in the possession of the St. Oswald family until its initial auction appearance in 1964.

The specimen offered by Bowers & Ruddy is virtually in the same condition as the day it was struck, save for a light natural toning. The original full mint frost is present. "The significance of this coin cannot be overstated," noted

Richard Kosta, manager of the Bowers & Ruddy Galleries United States department. "The purchaser of this coin will obtain one of the most important of all American coins, the very first United States dollar, in the highest possible condition. As such it is one of our greatest classics; a part of our numismatic heritage."

Inquiries can be addressed to Bowers & Ruddy Galleries, Inc., Suite 600, 6922 Hollywood Boulevard, Los Angeles, CA 90028.

In Remembrance

Alvin M. Beckman ANA 4743

A member of ANA from 1935 until he retired to Beaumont, Texas, in 1963, Alvin M. Beckman died December 23 at the age of 77. He was a native of Chicago and was in the Regional Comptroller's Office of the U. S. Postal Department there.

Not having been active in numismatics recently, Beckman's name is not well known to most of today's ANA members. In earlier times he was recognized as an authority and diligent collector of Brazilian coins and the jetons of the Low Countries. He contributed greatly to organization of the ANS collection of the latter. He was a member of early numismatic organizations in Chicago, becoming member #257 of the Chicago Coin Club.

As a professional musician, he played trumpet with some of the big-name bands of the 1920's.

In addition to his widow, Ruth, survivors include a daughter and two granddaughters. — RZ

Henry Christensen ANA LM 313

Not one of the oldest but certainly among the most respected dealers in the hobby, Henry Christensen died at his home in Madison, N.J., on January 27 at only 63 years of age. He remained active

in his business, having conducted a convention auction as recently as early December.

Henry was a native of New Jersey and a graduate of the Massachusetts Institute of Technology. He operated a successful institutional laundry for a number of years but sold it some 25 years ago to devote full time to his coin interests. He became a member of ANA in mid-1954 and his first advertisement in *The Numismatist* appeared in the January 1955 issue. He became recognized as an authority in Hispanic and Latin-American numismatics and, after the establishment of the ANA certification service, he acted as a consultant to it.

He was an early member of the Professional Numismatists Guild and was affiliated with the Society of Certified Professional Numismatists and the American Association of Appraisers. He served as U.S. vice president of the International Association of Professional Numismatists for several years.

One of Henry's sons, William B., has been associated with his father for some fifteen years and, with Henry's widow Louise, a long-time effective silent partner, will carry on the business. Other survivors include a second son, a daughter and four grandchildren.

The genial and erudite Henry Christensen will be missed sorely by his many friends but the name and memory of this amiable and unselfish man will not be soon forgotten. — RZ

March							April							May							June						
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																					24	25	26	27	28	29	30

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association and insertions are published up to four months in advance. Entries must be received at least six weeks prior to the cover date of the magazine. Type or print clearly and include zip code in addresses. Send to Calendar of Events, Box 2366, Colorado Springs, CO 80901.

EAST

MARCH

- 3-4 HAGERSTOWN, MD. Venice Ballroom, east of town on Route 40. Interstate Coin Show sponsored by the Interstate Coin Club, Inc. ICC, P.O. Box 1901, Hagerstown, MD 21740.
- LEBANON, PA. F.O. Eagles Auditorium, 116 N. Eighth St. The 35th Semi-Annual Coin Show of the Lebanon Valley Coin Club, Inc. Ken Zimmerman, 41 Jay Ann Drive, Lebanon, PA 17042.
- 3-6 NEW YORK CITY, NY. New York Sheraton Hotel, 56th Street & 7th Avenue. Seventh Annual Greater New York Coin Convention Ltd., held simultaneously with the American Israel Numismatic Association, Inc. Convention. Morris Bram, P.O. Box 25057, Tamarac, FL 33320.
- 4 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly coin show of the Capital District Coin Dealers Assn. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 10 PARAMUS, NJ. Bergen Mall Shopping Center, Route 4. 19th Annual Coin Show sponsored by the Bergen County Coin Club. James K. Brandt, P.O. Box 787, Pearl River, NY 10965.
- 10-11 INDIANA, PA. Rustic Lodge, Route 286 South. Indiana Coin Club's 21st Annual Spring Coin Show. Carlo V. Stabile, Box 91, Lucerne Mines, PA 15754.
- 11 SYRACUSE, NY. Sheraton Motor Inn, Electronics Parkway and Seventh North Street at Exit 37 of the New York State Thruway. Onondaga Numismatic Assn. monthly coin show. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.
- 11-14 NEW YORK, NY. Binyanei Ha'aomah convention center. The Jerusalem International Numismatic Meeting 1979, sponsored by the Israel Numismatic Society and the American Israel Numismatic Association. David Shapiro, Conventions Department, Israel Government Tourism Administration, 350 Fifth Avenue (19th Floor), New York, NY 10001.
- 18 DANBURY, CT. American Legion Hall, 40 Elm Street. Danbury Coin Club Spring Coin Show. DCC, P.O. Box 1074, Danbury, CT 06810.
- 24-25 CHAMBERSBURG, PA. Holiday Inn, I-81 at Exit 5. Friendly Coin Club of Chambersburg's Annual Coin Show. Charles W. Leidig, 1214 Scotland Ave., Chambersburg, PA 17201.
- LEWISTOWN, PA. Holiday Inn, Route 322, Burnham, Pa. exit. Lewistown Coin Club's Annual Coin Show. Walter C. Biddle, 204 Nolan Drive, Lewistown, PA 17044.
- 25 WILLIMANTIC, CT. Ukrainian National Home, Route #6, east of Town Line. Mansfield Numismatic Society's 6th Annual Coin Show. C. John Ferreri, P.O. Box #33, Storrs, CT 06268.
- 29-April 1 NEW YORK CITY, NY. Barbizon Plaza Hotel, 101 W. 58th Street. 23rd Annual Metropolitan New York Numismatic Convention. John P. Jensen, P.O. Box 1215, New Rochelle, NY 10802.
- 31-April 1 ALLENTOWN, PA. George Washington Motor Lodge, U.S. Route 22 and 7th St. 15th Annual Lehigh Valley Coin Show sponsored by the Allentown, Bethlehem, and Lehigh Valley Coin Clubs. Fred E. Black, R.D. #1, Wescosville, PA. 18106.

APRIL

- 1 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly coin show of the Capital District Coin Dealers Assn. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- FAIR LAWN, NJ. Fair Lawn A.C., Parmelee Ave. and Fair Lawn Ave., opposite Boro Hall. Fair Lawn Coin Club's 9th Annual Coin Show. E. Meletta, P.O. Box 113, Hawthorne, NJ 07506.
- 7-8 PARKERSBURG, WV. YWCA, 2501 Dudley Avenue. Coin Show sponsored by the Parkersburg Coin Club. Tim Miller, 4216 Jefferson Street, Parkersburg, WV 26101.
- 8 HAZELTON, PA. Lobitz Hall, Route 940, Harleigh Road. Anthracite Coin Club's 18th Annual Coin Show. ACC, Box 172, Hazelton, PA 18201.
- SYRACUSE, NY. Sheraton Motor Inn, Electronics Parkway and Seventh North Street at Exit 37 of the New York State Thruway. Onondaga Numismatic Assn. monthly coin show. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.
- 28-29 FREDERICK, MD. West Frederick Jr. High School, West Patrick St. Catocoin Coin Club, Inc., 18th Annual Coin Show. Robert Gagnon, P.O. Box 1304, Frederick, MD 21701.
- LAVALE, MD. LaVale Fire Hall, 423 National Highway (U.S. Route 40, just west of Cumberland). Western Maryland Coin Club Coin Show. George Waingold, P.O. Box 3217, LaVale, MD 21502.

POUGHKEEPSIE, NY. Mid-Hudson Civic Center. Annual Spring Coin and Stamp Show of the Mid-Hudson Coin Club. M. Hill, P.O. Box 80, Fishkill, NY 12524.

MAY

- 5 WHITE PLAINS, NY. St. Matthew's Lutheran Church, corner of Mamaroneck Ave. and Carhart Ave. The White Plains Coin Club's Fifth Annual Coin Show. Bob Johnson, P.O. Box 104, White Plains, NY 10602.
- 5-6 SHIPPENSBURG, PA. Shippensburg Community Building, N. Fayette St. 16th Annual Shippensburg Coin Club Show. J. Merle Kauffman, 468 Paul Ave., Chambersburg, PA 17201.
- 6 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly coin show of the Capital District Coin Dealers Assn. Joseph F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 13 SYRACUSE, NY. Sheraton Motor Inn, Electronics Parkway and Seventh North Street at Exit 37 of the New York State Thruway. Onondaga Numismatic Assn. monthly coin show. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.

JUNE

- 3 ALBANY, NY. Polish Community Center, Washington Ave. Exit. Monthly coin show of the Capital District Coin Dealers Assn. Joseph F. Marcelli, 28 Locust Ave., Troy NY 12180.
- 10 SYRACUSE, NY. Sheraton Motor Inn, Electronics Parkway and Seventh North Street at Exit 37 of the New York State Thruway. Onondaga Numismatic Assn. monthly coin show. Edmund J. Wlodarski, 8026 Trina Circle West, Clay, NY 13041.
- 28-July 1 CHERRY HILL, NJ. Cherry Hill Hyatt House, Rt. 70. 4th Annual Convention of the Garden State Numismatic Association. John H. Harris, P.O. Box 521, Asbury Park, NJ 07712.

CENTRAL

MARCH

- 2-4 SHAKER HEIGHTS, OH. Shaker Somerset Inn, 3550 Northfield Road. 18th Annual Warrensville Heights Coin Club Show. Lou Irwin, 20320 Farnsleigh Road, Shaker Heights, OH 44122.
- 4 APPLETON, WI. Country Aire, W. Spencer St. Coin Show sponsored by Fox Valley Coin Club. Bob Worachek, 229 E. College Ave., Appleton, WI 54911.
- 10-11 MISSION, KS. Mission Mart, 5311 Johnson Drive. "Arabesk," mini-show and bourse of the Eastman Stamps and Coins Club. Soly Mizrahi, P.O. Box 1325, Mission, KS 66222.
- OMAHA, NE. Holiday Inn, I-80 and 72nd Street. SAC-Midwest Coin Club of Omaha Annual Coin Bourse. Carl Pfaff, 7655 S. 39th Ave., Omaha, NE 68147.
- 11 EAST DETROIT, MI. Eagle's Hall, 14855 Eight Mile Road, just west of Gratiot Avenue. 21st Anniversary Spring Coin Show of the East Detroit Coin Club. EDCC, P.O. Box 44, East Detroit, MI 48021.
- MT. PLEASANT, MI. Holiday Inn, U.S. 2 and M20. Mid-Michigan Numismatic Society Coin Show. Stanley Bronson, 114 N. Lansing, Mt. Pleasant, MI 48858.
- 16-18 CHATTANOOGA, TN. Quality Inn South; exit at East Ridge, I-75. Tennessee State Numismatic Society Annual Meeting. Ruth W. Armstrong, 1501 Alkins Drive, Chattanooga, TN 37411.
- 24-25 ASHLAND, OH. Ashland Armory, 512 E. Main St. Ashland Stamp and Coin Club Annual Mid-Winter Bourse. Ed Grindle, 1052 Oakhill Circle, Ashland, OH 44805.

APRIL

- 1 FOSTORIA, OH. Fellowship Hall, Route 23 North. 15th Annual Spring Coin Show sponsored by the Fostoria Coin Club. FCC, 111 West North Street, Fostoria, OH 44830.
- MILWAUKEE, WI. St. Romans, 4300 S. 20th St. South Shore Coin Club's 16th Annual Coin Show. George Fuss, 3024 W. Forest Home Avenue, Milwaukee, WI 53215.
- WARREN, MI. UAW Region-1 Hall, 12000 East Twelve Mile Road, just east of Hoover Road. Warren Coin Club's Annual Spring Coin Show. Jerry Parsons, c/o WCC, P.O. Box 592, Warren, MI 48090.
- 7 KALAMAZOO, MI. Kalamazoo County Center Building, 2900 Lake Street. Annual Spring Coin Show sponsored by the Kalamazoo Numismatic Club. Russell F. Barr, P.O. Box 462, Portage, MI 49081.
- 7-8 HANNIBAL, MO. Holiday Inn, Hwy. 61 South. Hannibal Coin Club Second Annual Coin Show. Ray Parrish, Box 178, Paris, MO 65275.
- 8 WAUKESHA, WI. Waukesha County Youth Bldg., at the intersection of Highway F and Highway FT. 10th Annual Show of the Waukesha Coin Club. Leo Neidinger, P.O. Box 321, Brookfield, WI 53005.
- 14-15 MISSION, KS. Mission Mart, 5311 Johnson Drive. "Arabesk," mini-show and bourse of the Eastman Stamps and Coins Club. Soly Mizrahi, P.O. Box 1325, Mission, KS 66222.
- 26-29 DEARBORN, MI. Hyatt Regency Hotel. Central States Numismatic Society's 40th Anniversary Convention, sponsored by the Dearborn Coin Club. DCC, P.O. Box 891, Dearborn, MI 48121.
- 28-29 LEAVENWORTH, KS. Buffalo Bill Community Room, 207 Delaware St. 14th Annual Coin Show of the Leavenworth Numismatic Club. Fred Biastock, P.O. Box 305, Leavenworth, KS 66048.
- 29 DEFIANCE, OH. Defiance Jr. High School Cafeterium on Clinton St. Defiance Coin Club's 14th Annual Coin Show. Larry White, Box 85, Liberty Center, OH 43215.

MAY

- 5-6 MILWAUKEE, WI. Red Carpet Expo Convention Center, 4747 South Howell Avenue. Numismatists of Wisconsin 19th Annual Convention and Coin Show. A.P. "Del" Bertschy, 3939 N. Murray Avenue, Milwaukee, WI 53211.
- 12-13 MISSION, KS. Mission Mart, 5311 Johnson Drive. "Arabesk," mini-show and bourse of the Eastman Stamps and Coins Club. Soly Mizrahi, P.O. Box 1325, Mission, KS 66222.
- 18-20 LANSING, MI. Long's Convention Center, 6810 South Cedar. Michigan State Numismatic Society's 1979 Spring Convention. Clarence Finger, 4324 West Saginaw, Lansing, MI 48917.

JUNE

- 8-10 INDIANAPOLIS, IN. Indianapolis Convention Center, in the heart of downtown Indianapolis. The Indiana State Numismatic Association's 21st Annual Convention and Coin Show. Ralph White, 132 Wisconsin Street, Indianapolis, IN 46225.

- 10-11 MISSION, KS. Mission Mart, 53311 Johnson Drive. "Arabesk," mini-show and bourse of the Eastman Stamps and Coins Club. Soly Mizrahi, P.O. Box 1325, Mission, KS 66222.

SOUTH

MARCH

- 2-3 GADSDEN, AL. Gadsden Mall, Highway 411 South (Rainbow Drive), near downtown. 15th Annual Northeast Alabama Coin Show sponsored by the Gadsden Coin Club. Roy Idorsley, P.O. Box 1862, Gadsden, AL 35902.
- 17-18 AUSTIN, TX. Quality Inn South, 2200 South Interstate 35. Capital City Coin Club Coin Show. Fred McCoy, 8709 South View Road, Austin, TX 78737.
- 24-25 WOODWARD, OK. Woodward County Fair Building, South First Street. Woodward Coin, Antique and Gun Show, sponsored by the Woodward Coin Club. John Rainey, Box 852, Woodward, OK 73801.
- 31-April 1 MARIETTA, GA. Holiday Inn, Delk Rd., I-75 and Lockheed-Dobbins AFB Exit. Marietta-Smyrna Coin Club's Semi-Annual Coin Show. Larry Jackson, P.O. Box 76482, Atlanta, GA 30328.

APRIL

- 7-8 WACO, TX. Waco Convention Center. Annual Coin Show of the Waco Coin Club. J.P. Jones, 1517 Clay Ave., Waco, TX 76706.
- 20-22 AMARILLO, TX. Civic Center. 21st Annual State Convention of the Texas Numismatic Assn. Homer Dotts, 2615 Wolflln, Amarillo, TX 79109.
- 28-29 LAWTON, OK. Gateway Sandpiper Inn, 2202 Hwy. 277 N. Comanche County Coin Club Coin and Stamp Show. B.J. Wright, Box 5551, Lawton, OK 73504.

MAY

- 4-6 OKLAHOMA CITY, OK. Lincoln Plaza Forum, 4345 Lincoln Blvd. 3rd Annual Convention of the Oklahoma Numismatic Assn. Cecil Morris, P.O. Box 10983, Midwest City, OK 73140.
- 18-20 ATLANTA, GA. Dunfee's Hotel, I-75 and Howell Mill Road. Georgia Numismatic Assn. 15th Annual Convention. GNA, P.O. Box 90146, East Point, GA 30364.

JUNE

- 16-17 AUGUSTA, GA. Augusta Hilton Hotel, Broad St. Augusta Coin Club Coin Show. Leck Neal, 2210 Montclair St., Augusta, GA 30904.

WEST

MARCH

- 3-4 SEATTLE, WA. Norway Center, 300-3rd Ave. W. University Coin Club Coin Show. UCC, 19925-1st Ave. S., Seattle, WA 98148.
- 10 FULLERTON, CA. Holiday Inn of Fullerton, Riverside Freeway (91) at Harbor Blvd. California State Numismatic Assn.'s 11th Annual Numismatic Educational Symposium. William O. Wisslead, 2053 Cypress Avenue, Santa Ana, CA 92707.
- 11 SUNLAND, CA. Sterlings Restaurant, 8737 Fenwick St. (behind Sunland Park-foothill & Sunland Blvd.). Verdugo Hills Coin Club's 14th Annual Coin Show. Rick Gordon, 10545 Whitegate Ave. Sunland, CA 91040.
- 16-18 TWIN FALLS, ID. Holiday Inn, Blue Lakes Blvd. N. Magic Valley Stamp and Coin Club 2nd Annual Coin and Stamp Show. Ed Stein, 900 Robertson Street, Buhl, ID 83316.
- 25 SAN FRANCISCO, CA. Jack Tar Hotel, Van Ness at Geary. 16th Annual Coin Fair of the San Francisco Coin Club. Harry Huntington, 1312 York St., San Francisco, CA 94110.
- 31-April 1 EUREKA, CA. Redwood Acres Fairground. 13th Annual Coin Show of the Eureka Coin Club. Harry Dixon, P.O. Box 505, Eureka, CA 95501.
- OLYMPIA, WA. UFW Hall, 2902 Martin Way. Olympia Coin Club's Coin Show. OCC, P.O. Box 2773, Olympia, WA 98507.

APRIL

- 1 SALINAS, CA. Masonic Temple, 48 San Joaquin St. 11th Annual Coin Show of the Salinas Valley Coin Club. Gordon D. Rammer, 1360 Josselyn Cyn. Rd., No. 18, Monterey, CA 93940.
- 5-8 LOS ANGELES, CA. Airport Park Hotel. Society for International Numismatics Seventh Annual Convention and Coin Show. George Russell, P.O. Box 943, Santa Monica, CA 90406.
- 7-8 ROSWELL, NM. Roswell Inn, 1815 North Main Street. Third Annual Coin Show of the Roswell Coin Club. Harold W. Hallett, P.O. Box 396, Roswell, NM 88201.
- 20-22 SAN FRANCISCO, CA. Jack Tar Hotel, Van Ness at Geary. 64th Semi-Annual Convention and Coin Show of the California State Numismatic Assn. William Wisslead, 2053 Cypress Ave., Santa Ana, CA 92707.
- 21-22 PUEBLO, CO. Holiday Inn, 4001 North Elizabeth and I-25. Pueblo Coin Club 16th Annual Coin and Stamp Show. Maurice Ostby and Frank Estep, c/o PCC, P.O. Box 11586, Pueblo, CO 81001.
- 27-29 OGDEN, UT. Holiday Inn, 33rd and Washington Blvd. 7th Annual Northern Utah Coin Show, sponsored by the Ogden Coin Club. L.E. Gibson, P.O. Box 9783, Ogden, UT 84409.

MAY

- 4-6 SPOKANE, WA. Ridpath Hotel and Motor Inn, W. 515 Sprague Avenue. Pacific Northwest Numismatic Assn. 34th Annual Convention and Coin Show, hosted by the Inland Empire Coin Club. Irene Alexander, P.O. Box 11555, Spokane, WA 99211.
- 6 VALLEJO, CA. Dan Foley Cultural Center, Dan Foley Park. Seventh Annual Vallejo Numismatic Society Coin Show. Michael S. Turrini c/o VNS, P.O. Box 4281, Vallejo, CA 94590.
- 20 EMERYVILLE, CA. Holiday Inn; exit off Highway 17 at Powell St. Greater Bay Area Coin Show sponsored by the North Bay Coin Club. N.L. Nicolas, 379-19th St., Oakland, CA 94612.

JUNE

- 24-30 COLORADO SPRINGS, CO. Colorado College, Annual ANA Summer Seminar. ANA Headquarters, P.O. Box 2366, Colorado Springs, CO 80901. See curriculum listing on page 66 of the January 1979 issue of *The Numismatist*.

FOREIGN

- MARCH**
 15-17 **MEXICO CITY, MEXICO.** Hotel Maria Isabel Sheraton. International Numismatic Convention of La Sociedad Numismatica de Mexico, A.C. SMN, Eugenia 13 Desp. 30, Mexico 18, D.F., Mexico.
- 17-18 **ABBOTSFORD, B.C., CANADA.** Legion Hall. Annual Coin and Stamp Show of the Fraser Valley Coin Club. Pete Sweeten, Box 13, Abbotsford, B.C., Canada V2S 4N7.
- APRIL**
 26-29 **TORONTO, ONTARIO, CANADA.** Sheraton Centre, 123 Queen Street West. Spring Torex /79 Coin and Stamp Show hosted by the Greater Toronto Coin and Stamp Exhibition. Al Bliman, P.O. Box 3145, Station 'D', Willowdale, Ontario, Canada M2R 3G5.
- MAY**
 20 **BERN, SWITZERLAND.** Casino Berne, assembly rooms. 8th International Coin Fair. O. Vetsch, Numismatic Society Berne, P.O. Box 1995, CH-3001, Bern, Switzerland.

FUTURE ANA CONVENTIONS

- JULY 28-** **ST. LOUIS, MO.** 88th Anniversary Convention. Stouffer's Riverfront Hotels. General Chairman: Bernice F. Stevenson, 19 Roclare Lane, St. Louis, MO 63131.
- AUGUST 18-23 1980** **CINCINNATI, OH.** 89th Anniversary Convention. Stouffer's Cincinnati Towers. General Chairman: Richard B. Dusterberg, 9157 Montgomery Road, Cincinnati, OH 45242.
- AUGUST 1981** **NEW ORLEANS, LA.** 90th Anniversary Convention. Hotel and general chairman to be announced.
- AUGUST 1982** **BOSTON, MA.** 91st Anniversary Convention. Hotel and general chairman to be announced.
- AUGUST 1983** **SAN DIEGO, CA.** 92nd Anniversary Convention. Hotel and general chairman to be announced.

FUTURE MIDYEAR CONVENTIONS

- FEBRUARY 1980** **ALBUQUERQUE, NM.** Hotel and general chairman to be announced.
- FEBRUARY 3-8 1981** **HONOLULU, HI.** Hilton Hawaiian Village. General chairman to be announced.

Official United States Mint Report

December

Denomination	Prev. Total	December Total	Total
Dollars (non-silver)	51,722,000	6,992,890	58,714,890
Half Dollars	28,101,400	14,399	28,115,799
Quarter Dollars	741,385,400	67,439,752	808,825,152
Dimes	884,599,400	62,228,140	946,827,540
Five-cent pieces	1,140,337,400	64,063,380	1,204,400,780
One-cent pieces	9,070,067,556	769,139,000	9,839,206,556
1978 Proof Sets (SF)	2,726,369	451,412	3,177,781
Bicentennial 40% Silver Proof Sets	45,214	14,696	59,910
Bicentennial 40% Silver Uncirc. Sets	22,131	2,201	24,332

Coinage Executed For Foreign Governments

Country	Denomination	Prev. Total	December Total	Total
N.Y. Assay Office — W. Point				
Panama	1 Centesimo	10,000,000	—0—	10,000,000
Philadelphia Mint				
Dominican Republic	1 Peso	80,000	—0—	80,000
Dominican Republic	1 Centavo	2,985,000	—0—	2,985,000
Dominican Republic	5 Centavos	2,988,000	—0—	2,988,000
Dominican Republic	10 Centavos	6,490,000	—0—	6,490,000
Dominican Republic	25 Centavos (1978)	995,000	—0—	995,000
Dominican Republic	25 Centavos (1979)	1,585,000	—0—	1,585,000
Dominican Republic	50 Centavos	436,000	—0—	436,000

Midyear '79 Notice to All ANA Member Dealers

All ANA dealers desiring bourse space at the ANA Midyear Convention scheduled to be held February 14-17, 1980, in Albuquerque should make their requests for bourse application forms to: ANA Midyear Bourse Applications, P.O. Box 2366, Colorado Springs, CO 80901. *Deadline for receipt of completed forms at ANA Headquarters is May 18, 1979.*

Membership Report

Applications R-97954 through J-98230 and LM-2254 through LM-2263, as published in the January issue, have been accepted for membership.

The following applications were received in January, 1979. If no objections are filed prior to April 1, 1979, these applicants will become members on that date and notice to this effect will appear in the May, 1979 issue.

We suggest that new members of ANA consider dealing only with professional numismatists who, themselves, are ANA members.

- | | | | |
|---------|--|---------|--|
| R-98519 | Joseph V. Buzanowski , 13319 Winterhaven Dr., Farmers Branch, TX 75234. David M. Nunn, William L. Timmons | J-98535 | Lenny Pisciotta , Carmel, CA. Jack R. Lamb |
| R-98520 | George Cook , 8219 Burroaks, Dallas, TX 75217. Brenda Lear | A-98536 | Frances L. Proper , 2910 E. 4th St., Tucson, AZ 85716. Reginald Proper |
| R-98521 | Erwin Dietrich , Werdmühleplatz 4, 8023 Zürich, Switzerland. Edward C. Rochette | R-98537 | Jennie Rule , 101-707 Lowell St., Springfield, MA 01107. Robert E. Arnold |
| R-98522 | William Ellis , Bethpage, NY. Les Fox, Sue Fox | R-98538 | Porter W. Sexton , 11010 N.E. Eugene St., Portland, OR 97220. Clinton B. Humbert |
| R-98523 | Max E. Garriott , Marion, IN. Melvin G. Hatfield, Robert E. Schweitzer | R-98539 | Leo E. Van Donsel , 4724 Forest Rd., Oneida, WI 54155. Les Fox, Sue Fox |
| A-98524 | Romona Gibbs , 759 Yucca St., El Segundo, CA 90245. Edward Gibbs | R-98540 | Robert Ziembowicz , Livonia, MI. Margo Russell |
| R-98525 | Laurence R. Herbert , 3310 Cherokee Ave., W., Tampa, FL 33611. Angelo Guida | C-98541 | Catonsville Coin Club , P.O. Box 3273, Catonsville, MD 21228. Millard W. Hajek |
| J-98526 | Christopher J. Kardish , P.O. Box 251, George School, Newtown, PA 18940. Edward C. Rochette | J-98542 | Jonathan Arkin , 40 Waterside Plaza, New York, NY 10010. Rolfe M. Schiffer |
| R-98527 | Shepard Kokin , 8001 Santa Monica Blvd., Hollywood, CA 90046. Margo Russell | R-98543 | Ole Bjorn Bjornsen , Breivika. 6017 Asestranda, Alesund, Norway. Edgar F. Noble |
| R-98528 | Richard A. Krause , Greenfield, WI. Les Fox, Sue Fox | R-98544 | Kirby W. Brown , Stockton, CA. Grover Criswell |
| R-98529 | Robert S. Levine , P.O. Box 11296, Ft. Lauderdale, FL 33339. Elliott A. Rogee | R-98545 | Fred S. Clevenger , P.O. Box 4744, Surfside Beach, SC 29577. Margo Russell |
| R-98530 | James J. McCue , P.O. Box 246, Honey Brook, PA 19344. Carlton L. Schwan | R-98546 | William M. Cossaboom , New York, NY. Les Fox, Sue Fox |
| R-98531 | Douglas Martis , 28 Cumbrae Drive, Motherwell, Lanarkshire, MLI 3LG, Scotland. K. L. Hallenbeck | R-98547 | Robert J. Devincenzi , San Jose, CA. Gerald M. Briggs, Walt Alcott |
| R-98532 | C. Edward Parker , 1207 Burrows Avenue, Winnipeg, Man., Canada R2X 0S3. Harold D. Allen | R-98548 | Derk DeYoung , 300 Terrill, Grand Haven, MI 49417. Gordon L. Jankowski, M. C. Annis |
| R-98533 | Frank R. Parrotto , Absecon, NJ. Les Fox, Sue Fox | R-98549 | Thomas E. DiGanci , Chicago, IL. Carlton L. Schwan |
| R-98534 | Harold Pemberton , Box 16, Beebe, AR 72012. Robert J. McIntire | R-98550 | Dennis L. Dubrow , Morton Grove, IL. Donn A. Pearlman |
| | | R-98551 | Henry Eastman , Tustin, CA. Joel Rettew |
| | | R-98552 | Charles W. Eaton , Pittsburgh, PA. Debbie Brooks |

19·top recruiters·79

Dist.-Reg. Representatives

Carlton Schwan

4

Club Representatives

None

Dealer Boosters

Fox/Fox
Flynn/Burks

16
5

Young Numismatists

None

Working Members

Margo Russell
Leon Lindheim
Peter Pienta

15
4
3

ANA Elected Officers

Grover C. Criswell
Chuck O'Donnell

5
2

appointed officers' names omitted

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release any applicants' or members' addresses at any time or for any purpose beyond this initial publication. Notices of changes of addresses of members are never published or released from headquarters.

R-98553 **L. B. Fauver**, P.O. Box 521, Menlo Park, CA 94025. Carlton Schwan

R-98554 **George R. Fuerst**, Solon, OH. A. M. Buckholtz

R-98555 **John Goergen**, Simpson Hotel, Mount Dora, FL 32757. Charles E. Wise

R-98556 **Daniel W. Howell**, P.O. Box 331, E. Liverpool, OH 43920. Edward C. Rochette

R-98557 **Peter G. Keretski**, 51 N. Market St., Mt. Carmel, PA 17851. David C. Wetzel

R-98558 **Jeffrey P. Kierstead**, 302 Lowell St., Carlisle, MA 01741. Peter Pienta, James T. Carr

R-98559 **Stephen F. Kline**, Coconut Creek, FL. B. Simpson

R-98560 **Gilbert Macy**, Spring Valley, NY. Gilbert C. Goldman

R-98561 **Larry J. Muehl**, 4607 Ridgewood, Rapid City, SD 57701. Mary A. Thompson

R-98562 **Carol N. Nevis**, 807 Cannery Row, Monterey, CA 93940. Freeman B. Johnson, Jr.

R-98563 **Betty Olmstead**, Enid, OK. Ralph Richter

R-98564 **Wiley R. Reeves**, Bia Grab, Grabben Gullen, Via Crookwell, New South Wales 2580, Australia. K. L. Hallenbeck

R-98565 **Vance Richardson**, Star, NC. Joe Flynn, Walter M. Burks, Jr.

R-98566 **Michael J. Savino**, 669 Craig Avenue, Tottenville, S.I., NY 10307. Margo Russell

R-98567 **Marc Schoenbrun**, Brooklyn, NY. Joe Flynn, Walter M. Burks, Jr.

R-98568 **Herman B. Shugart**, Stone Mountain, GA. Margo Russell

R-98569 **H. Gary Shoemaker**, 1464 Miner Circle, Endicott, NY 13760. Les Fox, Sue Fox

R-98570 **Anthony Sinkus**, Detroit, MI. Les Fox, Sue Fox

R-98571 **Robert B. Slobins**, Newton, MA. Peter Pienta, James T. Carr

R-98572 **M. Cecil Somerall**, 4303 Silo Lane, Charlotte, NC 28211. Margo Russell

J-98573 **Kurt G. Spann**, 6942 Broening Rd., Baltimore, MD 21222. Edward C. Rochette

R-98574 **Pamela A. Thornton**, 1240 Caminito Sep-timo, Cardiff, CA 92007. Les Fox, Sue Fox

R-98575 **Dawn Walton**, Chula Vista, CA. Les Fox, Sue Fox

R-98576 **Curtis A. Wightman**, Morristown, NJ. Edward J. Hilbert, M. E. Treuting

R-98577 **James F. Cantwell, Jr.**, 622 Latona Ave., Trenton, NJ 08618. Norman W. Pullen

R-98578 **Kenneth H. Blevins**, Winston-Salem, NC. Margo Russell

R-98579 **William L. Bolan**, Livingston, NJ. Les Fox, Sue Fox

J-98580 **Joseph M. Buhr**, 416 Phelps Avenue, Glen Burnie, MD 21061. G. Willis McNew

R-98581 **Jim Butler**, Morgantown, KY. Margo Russell

R-98582 **Irby V. Cossette**, Spokane, WA. Richard McTigue

R-98583 **Janice E. Doub**, Rt. 3, Box 3202, Ft. McCoy, FL 32637. Grover Criswell

R-98584 **Nick Doumas**, Detroit, MI. D. M. Bingaman, Donald A. Fryer, Jr.

R-98585 **James Foster**, 1053 South St., Long Beach, CA 90805. Bobby D. Foster

R-98586 **Suresh Kumar Gupta**, 135 Stanstead Rd., London, SE23 1HH, England. Carlton Schwan

R-98587 **Andy Hale**, 2198 Monroe Ave., Rochester, NY 14618. David L. Bates

J-98588 **Gary L. June**, Salem, OR. B. Simpson

R-98589 **John B. King**, 909 N. Norma, Ridgecrest, CA 93555. James R. Jones, Jr., Patricia J. Rickards

R-98590 **Benjamin Kraeski**, Chambersburg, PA. Thomas P. McKenna

- R-98591 **Douglas Kuwano**, Annandale, VA. Margo Russell
- J-98592 **Patrick McCabe**, Wayne, PA. Margo Russell
- R-98593 **Robert D. Malcolm**, Hammond, IN. Jacob Hoogveen
- R-98594 **Patricia J. Miller**, Fountain, CO. Debbie Brooks, Nancy Stith
- A-98595 **Marika Reiff**, P.O. Box 37, Rosedale, NY 11422. A. M. Kagin, Donald H. Kagin
- A-98596 **Jennifer Roessler**, Indianapolis, IN. Gary P. Roessler
- R-98597 **Paul Rotondo**, Pittsburgh, PA. Gifford F. Kelly
- R-98598 **Paul Rouvell**, Spring Lake, NJ. Margo Russell
- J-98599 **Tom Ruckdaeschel**, 704 Leaside St., Pickering, Ont., Canada L1W 2X1. Stanley Clute
- R-98600 **Robin R. Stouffer**, P.O. Box 813, Murrells Inlet, SC 29576. Neil Harris
- R-98601 **Eric C. Stumpf**, 3615 S. 61st Ave., Cicero, IL 60650. Donald J. Urchel
- A-98602 **Carol K. Tinney**, 325 Orchard Ave., Redwood City, CA 94061. Richard C. Tinney
- J-98603 **Russell Trocano**, 59 Manchester Ave., North Haledon, NJ 07508. Eugene J. Schmid
- R-98604 **Jesse E. Walker**, 118 Greenhill Park Dr., Somerset, KY 42501. Margo Russell
- J-98605 **Paul Wolterbeek**, Thomas Road, Rindge, NH 03461. Theodore H. Dinkel, Jr.
- R-98606 **Martha A. Woodmore**, 6954 Highland Park Dr., Nashville, TN 37205. Nellie H. Criswell, Grover Criswell
- C-98607 **Sussex County Coin Club, Inc.**, R.D. 5, Box 495, Newton, NJ 07860. Wm. H. Horton, Jr., Chuck O'Donnell
- C-98608 **Wharton Coin Club**, Wharton Public Library, Wharton, NJ 07885. Wm. Horton, Jr.
- R-98609 **William K. Archer, Jr.**, Boca Raton, FL. Becky Simpson
- J-98610 **David Blumenfeld**, 2339 W. Clubview Dr., Milwaukee, WI 53209. Nancy Stith
- R-98611 **Oren D. Bragdon**, P.O. Box 26303, Oklahoma City, OK 73126. Jerry Michael Brown
- R-98612 **Charles L. Brown, Jr.**, New Orleans, LA. Les Fox, Sue Fox
- R-98613 **Gene Carr**, 3550 Cromart Ct., N., Ft. Worth, TX 76133. Becky Simpson
- J-98614 **Scott Damschroder**, Route 1, Vickery, OH 43464. Peter Pienta, James T. Carr
- R-98615 **Richard S. Davidson**, La Mirada, CA. J. R. Everson
- R-98616 **Fred J. Dreher**, 23-36 21st St., Long Island City, NY 11105. Margo Russell
- R-98617 **Maurice F. Eyler**, Fairfax, VA. Eli P. Bernzweig
- R-98618 **Charles N. Garber**, Millburn, NJ. Gerald A. Schmidt
- R-98619 **H. James Halter, Jr.**, 6217 St. Augustine Rd., Jacksonville, FL 32217. Jim Smith
- J-98620 **Greg S. Johnson**, Takoma Park, MD. Grover Criswell
- R-98621 **Larry L. Johnson**, Cerritos, CA. Les Fox, Sue Fox
- R-98622 **Christopher Kagan**, Manhattan Beach, CA. Richard J. Schwary
- R-98623 **John Kellis**, 3700 Tenth Ave., San Diego, CA 92103. Les Fox, Sue Fox
- R-98624 **John Landerholm**, Schlepppegrellsgade 25 III, 8000 Arhus C, Denmark. Edgar F. Noble
- R-98625 **Roland B. H. Lim**, Apt. Block 6, 140F, Jalan Bukit Ho Swee, Singapore 3, Rep. of Singapore. Aubrey E. Bebee, Adeline J. Bebee
- R-98626 **Gerald L. McCammond**, R.R. No. 2, Box 260-A, Baraboo, WI 53913. Don L. Clark
- R-98627 **Steve Martin**, 737 Innsbruck Dr., Orlando, FL 32807. Margo Russell
- R-98628 **Arthur Mowe**, Tunnel Street, Readsboro, VT 05350. Becky Simpson
- R-98629 **John L. Plath**, 8200 Evangeline, N.E., Albuquerque, NM 87109. Evie Kelley, John L. Kelley
- R-98630 **Ronald M. Winters**, Osage, MN. Stephen R. Holmes, Kurt Krueger
- R-98631 **K. Wionzek**, P.O. Box 4008, Saskatoon, Sask., Canada S7K 3T1. K. L. Hallenbeck
- J-98632 **Mark Wubbena**, 2660 Fisher Road, Howell, MI 48843. K. L. Hallenbeck
- J-98633 **Barry W. Berman**, 17668 Fivepoints, Detroit, MI 48240. Michael A. Berman
- R-98634 **David Brabon**, 401 Kenyon Ave., Wilmore, KY 40390. William A. Beams
- R-98635 **Susan Bradley**, 7 North Margin, No. 10, Boston, MA 02113. J. Halperin, L. Bellisario
- J-98636 **Max Burgess**, Wayne Avenue, Stony Point, NY 10980. Joseph Seiden
- J-98637 **Van Carr**, Apt. D, 8 Mechanic Sq., Marblehead, MA 01945. Edward C. Rochette
- R-98638 **Miles A. Cummings**, P.O. Box 41, Corfu, NY 14036. Debbie Brooks
- R-98639 **Jim H. Dick**, 1349 E. Grace Pl., No. 30, Santa Ana, CA 92701. Steven L. Cyrkin, Wm. B. Cyrkin
- R-98640 **E. Marie Farrell**, South River, NJ. Les Fox, Sue Fox
- R-98641 **John Gentry**, San Lorenzo, CA. A. M. Kagin, Donald H. Kagin
- R-98642 **Mabel L. Gschwind**, 20 Cutter Pl., West Babylon, NY 11704. V. Madorma
- R-98643 **Thomas E. White**, 5491 Beechmont Avenue, Cincinnati, OH 45230. M. L. Mendelson
- R-98644 **Wilma S. Heath**, Los Angeles, CA. Glenn B. Smedley
- R-98645 **John Hoestenbach**, Odessa, TX. August H. Ganze, Jr.
- R-98646 **Marcus Kosins, Jr.**, Warsaw, IN. Julian Jarvis
- R-98647 **Macie La Motte**, Colorado Springs, CO. Ellen King
- R-98648 **Clyde D. Landis**, Greenville, SC. Marvin E. Huddleston
- J-98649 **M. Marin**, Box 148, Delta Junction, AK 99737. Robert Hanscom
- R-98650 **Ron Mramor**, Cleveland, OH. Leon Lindheim
- R-98651 **William A. Mueller**, Middle Village, NY. James L. Halperin, L. Bellisario
- R-98652 **Dale M. O'Brien**, P.O. Box 10111, Reno, NV 89510. John Serpa
- R-98653 **Zenonas Pajaujis**, 18960 Kappa Drive, Mount Clemens, MI 48043. James L. Halperin, L. Bellisario
- R-98654 **Joan L. Peterson**, 4826 New Ranch Road, El Cajon, CA 92020. George Dembinski
- R-98655 **Robert P. Puddester**, c/o P.O. Box 500-POS-General Post Office, Ottawa, Ont., Canada K1N 8T7. Margo Russell
- R-98656 **John N. Quagliani**, P.O. Box 1111, Bellflower, CA 90706. Lee W. Crane
- R-98657 **Peter S. Sachs**, 5350 Arlington Exwy., No. 4805, Jacksonville, FL 32211. James Tomlinson, Emory M. Robinson
- R-98658 **Thomas M. Smiley**, Schaumburg, IL. Brenda Lear
- R-98659 **Steve C. Stierstorfer**, Ft. Worth, TX. Everett W. Hull

- R-98660 **Augustus W. Stukey**, 18 Engle Street, Englewood, NJ 07631. Becky Simpson
- R-98661 **Charles B. Swint**, 215 Kody Drive, Fairbanks, AK 99701. Richard Hanscom
- R-98662 **Tim Toy**, Oakland, CA. Donald R. Schueler
- R-98663 **Robert G. Speer**, 56 Elm Ave., Colorado Springs, CO 80906. Terri Bakken/Carter
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- A-98665 **Lee Ann I. Bellous**, Harper Woods, MI. Cecil M. Bellows, Jr.
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- R-98667 **Bruce R. Boldrini**, 9 Lloyd Road, Norwalk, CT 06850. John A. Del Colle
- R-98668 **John B. Crosby**, Cross, SC. Q. David Bowers, B. Simpson
- R-98669 **Eugene D. Domuret**, Chicago, IL. Gail Wildhaber, Harold H. Jacobs
- R-98670 **Jose M. Inguanzo**, 4533 N.W. 50th St., Lincoln, NE 68524. James McKee
- R-98671 **Dean Kennedy**, 214 S.W. Jefferson St., Corvallis, OR 97530. F. M. Quick
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- R-98673 **Eugene O. Kollar**, P.O. Box 4153, South Bend, IN 46634. K. L. Hallenbeck, Raymond L. Booth
- R-98674 **Richard J. Koury**, 145 Worcester Center, Worcester, MA 01608. Ernest J. Miller
- R-98675 **Irene Murphree**, 1508 Elizabeth N.E., Albuquerque, NM 87112. Evie Kelley, John L. Kelley
- J-98676 **Eric Nelson**, 648 Elizabeth Ln., Sun Prairie, WI 53590. David R. Cervin
- R-98677 **Leonard L. Ross**, Carbondale, IL. Kenneth D. Saville
- R-98678 **Joel Selbin**, Baton Rouge, LA. A. M. Kagin, Donald H. Kagin
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- R-98680 **Arthur Tate**, Plainview, NY. James J. Abiuso, Jr.
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- R-98682 **Greg A. VanDerwerker**, Cleveland, OH. Sue Fox, Les Fox
- R-98683 **Earl D. Waddell**, 2733 Fenwood Rd., Houston, TX 77005. Goldie W. Levinson
- R-98684 **Joseph Ellison**, Colts Neck, NJ. Joe Flynn, Walter Burks, Jr.
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- JA-98713 **John P. Barrera, Jr.**, 1830 W. Leewood St., West Covina, CA 91790. Becky Simpson
- JA-98714 **Susan J. Barrera**, 1830 W. Leewood St., West Covina, CA 91790. Becky Simpson
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- R-98719 **Terry J. Hajek**, Downsview, Ont., Canada. Thomas P. McKenna
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- R-98730 **David J. Sutton**, Warrensville Hts., OH. Leon Lindheim

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 A-98733 **Aneita Whitmore**, Orlando, FL. Grover Criswell, Chuck O'Donnell
 R-98734 **George John Wolkow**, P.O. Box 632, Lawton, OK 73501. Marion G. Risley
 R-98735 **Bridgraj S. Woodho**, 1713 Baseline Road, Ottawa, Ont., Canada K2C 0B6. Becky Simpson
 R-98736 **Van M. Yoneda**, Honolulu, HI. Craig Watanabe

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 LM-2294 **Norman Wilson**, Elkhart, IN. Raymond L. Booth
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 LM-2289 **Emmanuel E. Macias**, 1121 N. Kenmore Ave., #102, Los Angeles, CA 90029. Edward C. Rochette
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 LM-2287 **Domingo Lopez**, Co. B, 4th Bn., 6th Inf., APO New York, NY 09742. John Hunter, M. Thompson
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- R-40940 **Andrew Ackers**, New York, NY
 R-36964 **Miss Keith Zurliiss**, Ardsley, NY
 R-93537 **Aurora Rogers**, Keansburg, NJ
 R-61372 **Gladys W. Keary**, Belmont, CA
 R-77350 **Paul P. Wellisch**, Montreal, Quebec, Canada
 R-8318 **Peter J. Frankus**, San Francisco, CA
 R-73242 **Garner O. McGuire**, Dayton, OH
 LM-104 **Clarence E. Heppner**, Seattle, WA
 R-6709 **Carlos H. Mason**, Burlington, CT
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The Numismatist

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One-quarter page	41.00	40.00	39.00	37.00
One-half page	79.00	77.50	75.00	71.00
Full page	149.00	146.00	141.50	134.00

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DEADLINE: Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

MECHANICAL REQUIREMENTS: Full page, 28½ x 45 picas; half page may be either vertical or horizontal in format. Single column width, 13½ picas. Halftones should be 133 line screen mounted. Mats and stereos unacceptable. Page position may be requested but cannot be guaranteed.

CIRCULATION: 32,000. No advertising agency commission granted. No discounts other than contract rates.

OTHER REQUIREMENTS: No ads accepted from minors unless accompanied by signature of parent or guardian stating financial responsibility. All ads must have numismatic significance. Because of advance deadlines, prices stated in many ads may be subject to change.

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2. Kings & Queens of England Sil Prf 43-pcs. w/album only \$325.00
3. Thomson Medallic Bible Sil Prf 60-pcs. w/album. Rare! \$525.00
4. Thomson Medallic Bible Bronze 60-pcs. w/album only \$150.00
5. East Africa Wildlife Soc. Sil Prf 20-pcs. w/case. Big Game \$265.00
6. Royal Family Cameo Collection 6-pcs Sil Prf w/case \$147.50
7. Rockwell's Spirit of Scouting 12 Sil Prf w/case only \$125.00
8. Rockwell's Favorite Memories of Mark Twain Sil Prf w/case \$187.50
9. Sculptors Studio Collection 20 Sil Prf 51mm RARE w/case \$325.00
10. Medallic History of Medicine Sil Prf Cameo Portraits of Leaders w/case \$495.00
11. Profiles of Courage 9 Sil Prf Cameo Portraits of Leaders w/case \$175.00
12. Great Moments in Life of Geo. Washington 12 Sil Prf \$150.00
13. Genius of Tho. Jefferson g/s Prf 12-pcs. w/album \$175.00
14. White House Historical Assoc. Presidents Medals 37-pcs. w/case 24 KT. gold \$1000.00
15. Patriots Hall of Fame 1850-1940 Sil Prf 20-pcs. w/case \$125.00
16. Patriots Hall of Fame 1901-1940 Sil Prf 20-pcs. w/case \$140.00
17. Special Commemorative Issues 1971 Bronze Prf 36-pcs. w/case \$42.50
18. Special Commem Issues 1975, 36 Sil Prf w/case \$167.50
19. Special Commem Issues 1976, 36 Sil Prf w/case \$187.50
20. States of the Union 32mm 1st Edition Sil Prf w/case \$150.00
21. Twelve Days of Christmas Spoon Set G/S Prf Signature Edition \$115.00
22. Zodiac Spoon Collection Sil Prf Signature Edition \$115.00
23. Apostle Spoon Collection Sil Prf w/case 13-pcs \$175.00
24. America the Beautiful 8-pc Sil Prf & Ant. 1000 grea. w/case. RARE! \$195.00
25. Treasures of the Louvre Sil Prf 50-pcs 44mm w/album only \$425.00
26. 50 State Bicentennial Prf Set 39mm Sil Prf w/album \$340.00
27. Rockwell's Tribute to Robert Frost 12 Sil Prf w/case \$147.50
28. Signers of the Declaration 56 Sil Prf w/case \$350.00
29. States of the Union 1st Edition 32mm Bronze Prf w/case \$52.50
30. Genius of Michelangelo Sil Prf 60-pcs w/album. RARE! \$450.00
31. Medallic Yearbook 1973 Sil Prf 12-pcs w/case \$95.00
32. Medallic Yearbook 1974 Sil Prf 12-pcs w/case \$99.00
33. Medallic Yearbook 1975 Sil Prf 12-pcs w/case \$110.00

34. Medallic Yearbook 1976 Sil Prf 12-pcs w/case \$150.00
35. Medallic Yearbook 1977 Sil Prf 12-pcs w/case \$185.00
36. Bill of Rights Ingot Collection 10 Sil Prf w/case \$175.00
37. Bill of Rights Ingot Collection 10 Bronze Prf w/case \$47.50
38. Churchill Centenary Medals Sil Prf 24-pcs w/case. RARE! \$197.50
39. America In Space Sil Prf 36-pcs w/case \$200.00
40. America In Space Bronze Prf 36-pcs w/case \$87.50
41. Treasury of Zodiac Medals Bronze Prf 12-pcs w/case \$67.50
42. Treasury of Zodiac Medals Sil Prf 12-pcs w/case \$122.50
43. East Africa Wildlife Big Game Bronze 20-pcs w/case \$77.50
44. Gallery of Great Americans 1973 Sil Prf 12-pcs w/case \$87.50
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46. Project Apollo 20 Sil Prf 32mm w/case \$100.00
47. Hollywood Hall of Fame 10 Sil Prf 39mm w/case. RARE! \$165.00
48. 1965 Prf-like Gaming Token Set slight album damage 27-pcs \$35.00
49. 1966 Prf-like Gaming Token Set w/album 72-pcs \$100.00
50. 1967 Prf-like Gaming Token Set w/album 96-pcs includes Sil Pieces \$275.00
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52. History of the American Revolution Sil Prf 50-pcs 26mm w/album \$147.50
53. Medallic Commem Soc. International 1977 Set Sil Prf 12-pcs. RARE! \$167.50
54. Indian Tribal Nations Sil Prf Set 1 w/books 10-pcs \$97.50
55. Indian Tribal Nations Set 2 Sil Prf w/books 10-pcs \$115.00
56. Indian Tribal Nations Set 3 Sil Prf w/books 10-pcs \$137.50

COMPLETE SETS AS LISTED

57. Indian Tribal Nations Set 4 Sil Prf w/books 10-pcs \$167.50
58. Kings & Queens of England Mini Ingot Set 38-pcs w/case \$87.50
59. Centennial Car Collection 100 mini Sil Ingots w/chest \$87.50
60. Official Flags of the States Mini Ingot Set Sil Prf w/chest \$110.00
61. Flags of the Revolution Sil Prf w/chest \$67.50
62. Great Sailing Ships of History Mini Ingot Set 50-pcs w/chest \$125.00
63. International Locomotive Mini Ingot Collection 50-pcs w/case \$125.00
64. Signers of the Declaration Mini Medal Collection 56 Sil Prf w/case \$87.50
65. UN Mini Ingot Collection 135-pcs w/chest RARE! \$187.50
66. Treasures of the Louvre Mini Coin Set 50 Sil Prf w/chest \$137.50
67. The 23rd Psalm Ingot Set Sil Prf w/case RARE! \$275.00

Franklin Mint Sale!

68. 1976 UN Language Set 39mm 25-pcs Sil Prf w/cases RARE!	\$150.00	109. Mission to Mars Eyewitness Sil Prf w/case	\$22.50
69. 1977 UN Language Set 39mm 25-pcs Sil Prf w/cases RARE!	\$175.00	110. Mission to Mars Eyewitness G/S Prf w/case	\$32.50
70. 1975 Christmas Card Set Bronze w/Cards RARE!	\$25.00	111. Nixon China Visit Eyewitness Sil Prf w/case	\$10.00
71. The Old Testament by Monti Bronze Antiqued 24-pcs w/case RARE!	\$97.50	112. Nixon China Visit Eyewitness G/S Prf 44mm w/case	\$12.50
72. 1977 FM Specimen Set 3-pcs w/case	\$27.50	113. Nixon Russia Visit Eyewitness G/S Prf 44mm w/case	\$12.00
73. International Fraternal Commem Soc. 50 Sil Prf w/case RARE!	\$750.00	114. Nixon Russia Visit Eyewitness Sil Prf 44mm w/case	\$10.00
74. National Governors Conference Statehood Medals Sil Prf PNC Set Add	\$325.00	115. Viet Nam Peace Eyewitness Sil Prf 44mm w/case	\$9.50
75. Official Bicentennial Visit Medal Set 13-pcs w/case Sil Prf 750 gr.	\$175.00	116. Viet Nam Peace Eyewitness G/S Prf 44mm w/case	\$12.50
76. 1966 5-pc Specimen Set	\$17.50	117. Ford Inaugural Eyewitness Sil Prf 39mm w/case	\$17.50
77. Int'l Soc of Postmasters 1976 XMAS Stamp Set PNCs w/album 12-pcs	\$35.00	118. Ford Inaugural Eyewitness G/S Prf 39mm w/case	\$22.50
78. Int'l Soc of Post. 1977 XMAS Stamp Set PNCs w/album 12-pcs	\$35.00	119. 1976 Presidential Debate Eyewitness Sil Prf 39mm w/case	\$17.50
79. Winslow Homer's "America" Ingot Set 12 Pure Sil Pcs w/case 15,000 gr.	\$325.00	120. 1976 Presidential Debate Eyewitness G/S Prf 39mm w/case	\$27.50
80. 1971 Postmasters of America PNC Sil Prf 11-pcs w/album	\$67.50	121. 1977 Presidential Inaugural Eyewitness Sil Prf 39mm w/case	\$22.50
81. 1972 Postmasters of America PNC Sil Prf Issues 12-35 w/album	\$99.00	122. 1977 Presidential Inaugural Eyewitness G/S Prf 39mm w/case	\$32.50
82. 1973 Postmasters of America PNC Sil Prf 36-56 + 2 Memorial Unadd. RARE!	\$250.00	123. Royal Silver Jubilee Eyewitness Sil Prf 39mm w/case	\$35.00
83. 1977 Postmasters of America 20 Sil Prf PNCs Add. w/album RARE!	\$150.00	124. Sadat Visit to Israel Eyewitness Sil Prf 39mm w/case	\$35.00
84. UN 1971 PNC Set Sil Prf 6-pcs Unadd. w/album	\$47.50	125. Apollo 11 Eyewitness Sil Pendant Prf w/case	\$8.50
85. UN 1976 PNC Set Sil Prf 5-pcs Add. w/album	\$67.50	126. Apollo 11 Eyewitness Gold Pendant RARE w/case Prf 18KT	\$125.00
86. UN 1977 PNC Set Sil Prf 5-pcs Add. w/album	\$77.50	127. Apollo 15 Eyewitness Sil Pendant Prf w/case	\$12.50
87. Postmasters Philatelic FDCs 1976-77 Issues 36-pcs Unadd	\$77.50	128. Apollo 15 Eyewitness Gold 18KT Pendant w/case RARE!	\$125.00
88. Rockwell's Fondest Memories 10 Sil Prf Ingots w/case	\$195.00	129. Apollo 17 Eyewitness Gold 18KT Pendant w/case RARE!	\$135.00
89. White House Hist. Assoc Sil Prf Presidents w/chest 38-pcs	\$295.00	130. Nixon China Visit Eyewitness Pendant Sil Prf w/case	\$8.50
90. Genius of Ben Franklin G/S Prf w/frame 16-pcs RARE!	\$165.00	131. Nixon Russia Visit Eyewitness Pendant Sil Prf w/case	\$8.50
91. Whitehouse Historical Assoc Presidential Plate Set 38-pcs w/cases	\$325.00	132. Apollo 11 Eyewitness Platinum Mini Medal w/case	\$17.50
92. History of the US Bronze Prf w/chest 200-pcs	\$275.00	133. Apollo 15 Eyewitness Platinum Mini Medal w/case	\$12.50
93. Robert's Birds Series 1 Sil Prf 5-pcs 51mm RARE!	\$110.00	134. Apollo 17 Eyewitness Platinum Mini Medal w/case	\$15.00
94. Robert's Birds Series 2 Sil Prf 5-pcs 51mm	\$75.00	135. Skylab 1 Eyewitness Platinum Mini Medal w/case	\$15.00
95. Robert's Birds Series 6 Sil Prf 5-pcs 51mm Scarce!!	\$115.00	136. Skylab 2 Eyewitness Platinum Mini Medal w/case	\$17.50
96. Robert's Birds Series 7 Sil Prf 5-pcs 51mm	\$95.00	137. Skylab 3 Eyewitness Platinum Mini Medal w/case	\$22.50
97. Robert's Birds Series 8 Sil Prf 5-pcs 51mm	\$137.50	138. Comet Kohoutec Eyewitness Platinum Mini Medal w/case	\$15.00
98. Robert's Birds Series 9 Sil Prf 5-pcs 51mm RARE SET	\$175.00	139. Mission to Mars Eyewitness Mini Platinum w/case	\$35.00
99. Robert's Birds Series 10 Sil Prf 5-pcs 51mm VERY RARE!	\$275.00	140. Nixon China Visit Eyewitness Mini Platinum w/case	\$25.00
100. Great Olympic Moments 17 Bronze Pcs w/case RARE!	\$47.50	141. Nixon Russia Visit Eyewitness Mini Platinum w/case	\$30.00
INDIVIDUAL ISSUES			
101. Apollo 11 Eyewitness Sil 39mm w/case	\$7.50	142. Viet Nam Peace Eyewitness Mini Platinum w/case	\$17.50
102. Apollo 15 Eyewitness Sil Prf 39mm w/case	\$7.00	143. Ford Inaugural Eyewitness Mini Platinum w/case	\$22.50
103. Apollo 17 Eyewitness Sil Prf 39mm w/case	\$6.50	144. 1976 Presidential Debate Eyewitness Mini Platinum w/case	\$27.50
104. Skylab 1 Eyewitness Sil Prf 39mm w/case	\$7.00	145. 1977 Presidential Inaugural Eyewitness Mini Platinum w/case	\$35.00
105. Skylab 2 Eyewitness Sil Prf 39mm w/case	\$8.75	146. Royal Jubilee Sil Eyewitness Mini Platinum w/case	\$47.50
106. Skylab 3 Eyewitness Sil Prf 39mm w/case	\$12.50		
107. Comet Kohoutec Sil Prf Eyewitness 44mm w/case	\$9.50		
108. Comet Kohoutec G/S Prf Eyewitness 44mm w/case	\$12.50		

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Franklin Mint Sale!

147. Misc. Collectors Society Membership Cards w/Sil or G/S Medals \$3.00	197. Nixon Agnew 1973 Bronze Ant. Inaugural Medal. RARE! \$25.00
148. 1972 Mother's Day Medal Sil Prf 39mm w/case \$8.50	198. Nixon Agnew 1973 Sil Prf Inaugural Medal only \$40.00
149. 1973 Mother's Day Medal Sil Prf 39mm w/case \$9.00	199. Wyeth Bone China Bowl 12" dia w/case. RARE! \$425.00
150. 1974 Mother's Day Medal Sil Prf 39mm w/case. RARE! \$12.50	200. \$2.00 Bicentennial Bill w/case \$12.50
151. 1975 Mother's Day Medal Sil Prf 39mm w/case. SCARCE! \$12.50	201. Presidential Inaugural Crystal Paperweight Carter 1977 w/case \$147.50
152. 1976 Mother's Day Medal Sil Prf Oval w/case. RARE! \$20.00	202. Powderhorn in Crystal w/Silver w/case \$175.00
153. Carter 1976 Official Sil Prf Campaign Medal 39mm w/case \$17.50	203. Charlemagne Crystal Paperweight \$100.00
154. Ford 1976 Official Sil Prf Campaign Medal 39mm w/case \$12.50	204. Peter the Great Crystal Paperweight \$100.00
155. Nixon 1972 Official Sil Prf Campaign Medal 39mm w/case \$12.50	205. 1965 Greeting Card. RARE! \$25.00
156. McGovern 1972 Official Sil Prf Campaign Medal 39mm w/case \$12.50	206. Freedom Box Sil Case High Relief. RARE! \$275.00
157. 1970 UN Peace Medal Sil Prf w/case \$17.50	207. 1971 Christmas Ornament Silent Night \$32.50
158. 1971 UN Peace Medal Bronze Prf w/case \$5.00	208. 1972 Christmas Ornament 1st Noel \$17.50
159. 1971 UN Peace Medal Sil Prf w/case \$12.50	209. 1975 Christmas Ornament Bethlehem. VERY RARE!! \$145.00
160. 1972 UN Peace Medal Sil Prf w/case \$12.50	210. 1976 Christmas Ornament Midnight Clear \$42.50
161. 1973 UN Peace Medal Sil Prf w/case \$9.50	211. Bicentennial Bowl 150 oz. Sil 14" dia. Only 750 issued. RARE!! \$4000.00
162. 1974 UN Peace Medal Sil Prf w/case \$17.50	212. The Silver Bible King James Edition w/box RARE! \$375.00
163. 1975 UN Peace Medal Sil Prf w/case \$25.00	213. 1976 Silver & Crystal Bell Dove \$87.50
164. 1975 UN Peace Medal 18KT Gold 39mm w/case. RARE! \$250.00	214. 1977 Child At Prayer Silver & Crystal bell. RARE! \$100.00
165. 1976 UN Peace Medal Sil Prf w/case \$35.00	215. Carter Sil Official Inaugural Medal Antiqued \$87.50
166. 1972 Royal Wedding Sil Prf Set w/case 3-pcs \$25.00	216. Carter Sil Official Inaugural Medal Prf Sil \$125.00
167. JFK Memorial Medal 1000 gr. Sil Prf w/case only \$17.50	217. Carter Bronze Ant. Official Inaugural Medal \$12.50
168. Israeli Heroes Moshe Dayan Sil Prf 39mm w/case \$12.50	218. Carter Bronze Prf Official Inaugural Medal \$35.00
169. Israeli Heroes Moshe Dayan G/S Prf 39mm w/case \$17.50	219. Carter Official Inaugural Sil Prf Pendant w/case \$47.50
170. God & Country 2-pc Set w/case \$4.00	220. Carter Official Inaugural 24KT Gold Pendant 32mm Prf RARE! \$275.00
171. 1970 Christmas Ingot 1000 gr. Sil Prf w/case \$99.00	221. 1972 Mother's Day 18KT Gold Pendant. RARE! \$145.00
172. 1971 Christmas Ingot 1000 gr. Sil Prf w/case \$19.50	222. 1973 Mother's Day 18KT Gold Pendant. RARE! \$125.00
173. 1972 Christmas Ingot 1000 gr. Sil Prf w/case \$13.50	223. 1975 Mother's Day 18KT Gold Pendant. RARE! \$145.00
174. 1973 Christmas Ingot 1000 gr. Sil Prf w/case \$12.50	224. Five Blessings Pendant Sil Prf \$27.50
175. 1974 Christmas Ingot 1000 gr. Sil Prf w/case \$14.50	225. Wyeth Etchings Set of 4 w/frames. RARE! Issued at \$900.00. Now only \$750.00
176. 1974 Christmas Ingot 500 gr. Sil Prf w/case \$8.50	226. Moore's Woman Knitting. Only 1000 issued \$150.00
177. 1975 Christmas Ingot 1000 gr. Sil Prf w/case \$32.50	227. Map of World Etching Silver RARE! \$450.00
178. 1975 Christmas Ingot 500 gr. Sil Prf w/case \$22.50	228. Locomotive Silhouettes Set of 4 framed \$350.00
179. 1976 Christmas Ingot 1000 gr. Sil Prf w/case \$18.50	229. Children At Play Silver Plaque. Only 200 issued. RARE! \$350.00
180. 1976 Christmas Ingot 500 gr. Sil Prf w/case \$11.50	230. Mayan Paradise - Carlos Sierra - Franco. 125 issued \$200.00
181. 1978 Christmas Ingot 1000 gr. Sil Prf w/case \$32.50	231. Horses by Gilroy Roberts. 250 issued silver plaque \$450.00
182. 1978 Christmas Ingot 500 gr. Sil Prf w/case \$32.50	232. Toreador & Bull - Romano 225 issued \$275.00
183. Ingot case to hold XMAS Ingot Collection \$8.50	233. City Skyline Silhouettes Set of 4 framed issued at \$540.00. Now only \$375.00
184. 10th Anniversary of America in Space 1000 gr. Sil Prf w/case \$15.00	234. American Bald Eagle Color Engraving w/frame \$100.00
185. 1971 Father's Day Ingot 1000 gr. Sil Prf w/case \$37.50	235. Giraffe Bronze Sculpture 5" high \$87.50
186. 1972 Father's Day Ingot 1000 gr. Sil Prf w/case \$17.50	236. Rockwell's Fishing Hole Porcelain 7" high \$87.50
187. 1972 Father's Day Ingot 1000 gr. Sil Prf w/Lucite case \$18.50	237. Lucchesi Bronzes Father & Son - Mother & Child. RARE! \$700.00
188. 1973 Father's Day Ingot 1000 gr. Sil Prf w/case \$20.00	238. Girl w/Cat Bronze Charles Parks \$300.00
189. 1973 Father's Day Ingot 1000 gr. Sil Prf w/Lucite case \$17.50	239. Brahma Bull Ride Bronze 10-3/4" wide. RARE! \$650.00
190. 1974 Father's Day Ingot 1000 gr. Sil Prf w/case \$22.50	240. Ross Memorial Sculpture Pewter Issued at \$200. Now only \$125.00
191. 1974 Father's Day Ingot 1000 gr. Sil Prf w/Lucite case \$22.50	241. Robert's Birds Pewter Baltimore Orioles. RARE! \$100.00
192. 1975 Father's Day Ingot 1000 gr. Sil Prf w/Lucite case \$32.50	242. Robert's Birds Pewter Peregrine Falcons \$100.00
193. 1975 Father's Day Ingot 1000 gr. Sil Prf w/case \$15.00	243. The Pirates 7" high Pewter Issued at \$180. Now only \$125.00
194. Robert's Bird Series 5 Sil Prf 5-pcs 51mm w/case \$87.50	244. Stanley Steamer Pewter Sculpture Issued at \$200. Now only \$100.00
195. Int'l Soc of Postmasters 1975 Issues 12-pcs Sil Prf Unadd \$90.00	245. Washington Crossing Delaware Pewter Sculpture w/frame. RARE! \$250.00
196. Int'l Soc of Postmasters 1975-77 36-pcs w/album all Unadd \$250.00	246. Virgo Silver Wall Plaque on Lucite Issued at \$375. Now only \$295.00

Franklin Mint Sale!

247. Leo Bronze Wall Plaque on Cherry wood Issued at \$125. Only	\$77.50
248. Danaides by Paul Vincze Silver Wall Plaque Issued at \$1250. Only 75 Plaques Issued. Now just	\$1450.00
249. Libra Wall Plaque Bronze Cherry wood Only	\$77.50
250. Robert's Bicentennial Medal Sil Prf 64mm w/case	\$67.50
251. Robert's Bicentennial Set Sil & Bronze Prf 64mm w/case	\$87.50
252. Canadian Beaver Bronze Sculpture 8 1/2" high Issued at \$390. Now	\$275.00
253. Bicentennial Gold Medal 19mm 42 gr. .500 Fine Gold Prf w/case	\$27.50
254. Presidential Inaugural Day PNC .999 Fine Sil 32mm Prf w/FDCs w/case	\$22.50
255. Signing of the Declaration Ingot .999 Fine Sil 2000 gr. Prf w/case	\$65.00
256. Signing of the Declaration Ingot Pewter w/case	\$22.50
257. Bicentennial of American Indep. NCS Gold Medal 24KT 32mm.	\$225.00
258. Official Bicentennial Day Commem Sil Prf 32mm w/case	\$22.50

PNC (Philatelic-Numismatic Covers) AS LISTED

259. World Series 1972 PNC Add. w/39mm Medal	\$17.50
260. Postal Service Inaugural PNC Unadd Sil Prf 39mm	\$8.50
261. Apollo Soyuz Sil Prf PNC Unadd 39mm	\$17.50
262. FM Museum PNC 1973 Dedication Unadd.	\$8.50
263. FM Dedication PNC 1970 Unadd	\$8.50
264. FM 1969 Cornerstone Laying Ceremony Sil Prf 39mm (Not PNC)	\$22.50
265. UN 1970 World Youth Assembly PNC 39mm Sil Prf Unadd	\$8.50
266. UN 1970 25th Anniversary PNC 39mm Sil Prf Unadd	\$8.50
267. Turner Bicentenary FDC Unadd London w/case-Pinches	\$22.50
268. Postal Service Bicentennial Pewter PNC Add	\$5.50
269. Postal Service Bicentennial Pewter PNC Unadd	\$12.50
270. 1972 POA Angels PNC Sil Prf Unadd	\$10.00
271. 1972 POA Santa Claus PNC Sil Prf Unadd	\$10.00
272. Official 2nd Continental Congress PNC Sil Prf Unadd w/case	\$17.50
273. 41st Eucharistic Congress Commem PNC Sil Prf Add w/case	\$12.50
274. 76 Interphil PNC Sil Prf 39mm w/case Add.	\$17.50
275. 1972 XMAS In Bethlehem PNC Sil Prf Unadd w/case	\$10.00
276. 1973 XMAS In Bethlehem PNC Sil Prf Unadd w/case	\$17.50
277. 1976 XMAS In Bethlehem PNC Sil Prf Add w/case	\$12.50
278. 41st Eucharistic Congress Commem PNC Sil Prf Unadd w/case	\$27.50
279. German Republic 25th Anniversary PNC Sil Prf Add w/case	\$37.50
280. 1972 St. Patrick's Day PNC Sil Prf .999 Unadd w/case	\$37.50
281. 1972 St. Patrick's Day PNC Sil Prf .999 Add w/case	\$8.50
282. 1973 St. Patrick's Day PNC Sil Prf .999 Unadd w/case	\$27.50
283. 1973 St. Patrick's Day PNC Sil Prf .999 Add w/case	\$10.00
284. 1974 St. Patrick's Day PNC Sil Prf .999 Unadd w/case	\$27.50

285. 1974 St. Patrick's Day PNC Sil Prf .999 Add w/case	\$9.50
286. 1975 St. Patrick's Day PNC Sil Prf .999 Add w/case	\$17.50
287. 1976 St. Patrick's Day PNC Sil Prf .999 Unadd w/case	\$37.50
288. 1977 St. Patrick's Day PNC Sil Prf .999 Unadd w/case. RARE!	\$42.50
289. 1978 St. Patrick's Day PNC Sil Prf .999 Unadd w/case. RARE!	\$47.50

INDIVIDUAL ISSUES

290. Apollo 14 Mini Moon Medal Sil Only	\$14.50
291. Mesclero Apache Massive Peace Medal Silver RARE!!	\$400.00
292. Maria Montessori Sil .999 Medal 39mm w/case	\$17.50
293. Sovereign Greek Order 2-pc Prf Set w/case	\$17.50
294. Gardiners Island 3-pcs Prf Set w/case	\$27.50
295. Hungary Freedom Essai 39mm Sil Prf w/case	\$10.00
296. Malta Quadracentennial Prf Set 4-pc w/case	\$17.50
297. Apollo 11 SPI 129 Sil	\$10.00
298. The Jazzman Pewter Sculptor	\$37.50
299. Silver Circus Clown RARE w/case Gold & Silver	\$275.00
300. Silver Circus Horse RARE w/case Gold & Silver	\$275.00
301. Silver Circus Horse RARE w/case Gold & Silver	\$300.00
302. Silver Circus Ballerina w/case. RARE!	\$275.00
303. The Golden Hind Gold on Sil Silhouette Framed	\$175.00
304. Freedoms Foundation Valley Forge Gold .500 Fine w/case	\$35.00
305. 10,000 gr. Historic Ingot w/case Sil	\$175.00

PLATES (Sterling Silver Unless Otherwise Listed)

306. 1976 Christmas Porcelain Silent Night	\$50.00
307. 1976 Easter Crucifixion Stained Leaded Glass & Pewter	\$125.00
308. 1977 Easter Resurrection Stained Leaded Glass & Pewter	\$125.00
309. Champeve Spring Blossoms Sil & Enamel	\$275.00
310. Champeve Summer Bonquet Sil & Enamel	\$275.00
311. Champeve Autumn Garland Sil & Enamel	\$275.00
312. Liberty Tree Crystal Plate	\$110.00
313. Horizons West Sil Plate High Relief	\$125.00
314. 1976 Thanksgiving Sil Plate	\$77.50
315. 1974 Easter Plate Sil & Gold "He Is Risen"	\$100.00
316. 1974 John Adams Bicentennial Sil & Gold Plate	\$115.00
317. 1973 Nixon Agnew Inaugural Plate. RARE!	\$147.50
318. Mountain Man Plate High Relief Sil	\$125.00
319. Plains Hunter Plate High Relief Sil	\$125.00
320. 1973 Easter Plate Sil & Gold Resurrection	\$87.50
321. Prospector Plate High Relief Sil	\$125.00
322. Winter Fox by Wyeth Sil Plate	\$67.50
323. 1973 Thanksgiving Plate Sil	\$57.50
324. Carter Official Inaugural Sil Plate RARE!	\$295.00
325. Ford Official Inaugural Sil Plate. VERY RARE!!	\$425.00
326. 1973 Mother's Day Sil Plate only	\$50.00
327. 1977 Thanksgiving Sil Plate by Rockwell. RARE!	\$175.00
328. 1975 Mother's Day Plate Silver Only	\$87.50
329. 1977 Mother's Day by Belskie Only 290 Issued. RARE	\$275.00

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330. 1974 Thanksgiving Plate Sil. Just	\$67.50
331. 1972 Christmas Plate by Rockwell	\$100.00
332. 1974 Mother's Day Plate Sil Spencer	\$77.50
333. 1976 Mother's Day Plate Sil Spencer. RARE!	\$125.00
334. Skating the Brandywine by J. Wyeth Sil	\$120.00
335. Riding To the Hunt Sil Plate by J. Wyeth	\$100.00
336. Brandywine Battlefield Sil Plate by J. Wyeth	\$137.50
337. 1975 Thanksgiving Plate Sil	\$87.50
338. Liberty Tree Crystal Plate by Gilroy Roberts	\$97.50

INDIVIDUAL ISSUES FROM INCOMPLETE SETS

339. Lindbergh Flight to Paris PNC Westport Collectors Soc. Sil 39mm.	\$25.00
340. Hawaii 39mm Sil Prf PNC Westport Collectors Soc.	\$20.00
341. Pearl Harbor Attack Sterl Sil Ingot 28 DWTS Hist of WWII	\$25.00
342. Lindbergh 14KT Gold Danbury Mint 2½ DWT w/case	\$47.50
343. Great American Plates Juneau Alaska Sil Prf 39mm	\$17.50
344. JFK From 12 Great Americans Sil & Gold 39mm	\$22.50
345. Lindbergh From 12 Great Americans Sil & Gold 39mm	\$37.50
346. Amelia Earhart Sil 39mm Medal (Not FM)	\$12.50
347. Lindbergh Sil 39mm Medal (Not FM)	\$22.50
348. Apollo 11 Sil 39mm Medal (Not FM)	\$12.50
349. LBJ Personal Art Medal w/case 2½" Bronze Ant. RARE!	\$17.50
350. Viking 1 & 2 Bronze 2½" dia. Medals Med. Art w/case only	\$14.50
351. Spokane, Washington 1974 World's Fair 2½" Sil Prf Medal. RARE!	\$135.00
352. Skylab Set of 3 Sil Ant. From Balfour 32mm w/cases. RARE!	\$42.50
353. FM Mini Presidents Set 38-pcs w/case Only	\$17.50
354. FM Mini States of the Union w/case 50-pcs.	\$32.50

INDIVIDUAL ISSUES FROM HISTORY OF U.S. SIL PRF 44MM

355. Lindbergh 1927	\$27.50
356. Hawaii Becomes A Territory	\$14.50
357. Panama Canal Opened 1914	\$22.50
358. Apollo 11 Landing 1969	\$22.50
359. Alaska & Hawaii Admitted To Union 1959	\$12.50
360. Alaska Purchased From Russia	\$12.50
361. Japanese Attack Pearl Harbor 1941	\$12.50
362. Baseball Becomes Big League 1904	\$17.50

INDIVIDUAL ISSUES FROM NCS SIL PRF 39MM

363. Buffalo Bill Cody	\$10.00
364. Charles M. Russell	\$10.00
365. Alaska Centennial	\$10.00
366. Joseph Juneau	\$10.00
367. Yellowstone	\$10.00
368. Panama Canal	\$12.50
369. Apollo 11	\$10.00
370. Apollo—Soyuz	\$10.00
371. Marine Corps Bicentennial	\$15.00
372. Navy Bicentennial	\$17.50
373. Amelia Earhart	\$12.50
374. Professional Baseball	\$10.00
375. George Custer	\$10.00

MORE INDIVIDUAL ITEMS

376. Apollo 11 From America In Space	\$8.50
377. Gemini 6 Space Emblem Sil Prf	\$22.50
378. Gemini 5 Space Emblem Sil Prf	\$20.00
379. ANA 1963 Sil & Bronze Medal Set Denver Serial No. w/case	\$22.50
380. ANA 1971 3-pc Medal Set w/Sil w/case Serial No.	\$25.00
381. ANA 1973 3-pc Medal Set w/Sil w/case Serial No.	\$22.50
382. ANA 1976 3-pc Medal Set w/Sil w/case Serial No.	\$22.50
383. FM 10mm Mini Coin Sil	\$5.00
384. FM 10mm Mini Solid Platinum Coin	\$35.00
385. 1972 Royal Wedding Pobjoy Mint England w/case 6-pcs Sil	\$27.50

BOOKS

386. Aristotle	\$37.50
387. The Winthrop Covenant	\$42.50
388. The Flowers of Evil	\$42.50
389. Pere Goriot	\$42.50
390. Early Autumn — Bromfield	\$42.50
391. Red Badge of Courage	\$37.50
392. Euripides — Plays	\$37.50
393. Freud — Basic Works	\$42.50
394. Evidence of Love — Ann Grau.	\$42.50
395. Return of the Native — Hardy	\$42.50
396. The Snow Leopard — Matthiessen	\$42.50
397. Moby Dick	\$37.50
398. Farewell To Arms — Hemingway	\$42.50
399. Old Man and the Sea	\$42.50

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SUPERIOR

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"MY TASTES ARE SIMPLE... I ONLY LIKE THE BEST!"

—Winston Churchill

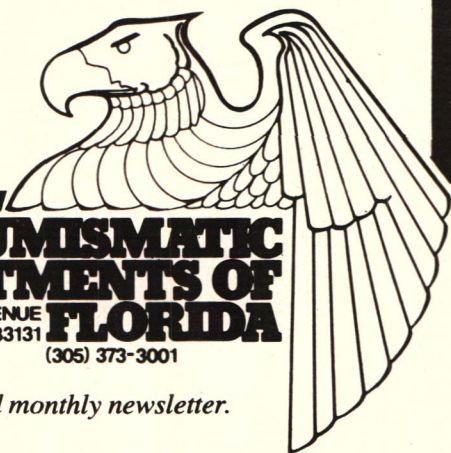
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INDIAN CENTS

	G	VG	F	VF	XF	AU	BU
1856	\$495.00	\$605.00	\$835.00	\$950.00	\$1,080.00	\$1,170.00	\$1,300.00
1864-L	11.25	15.25	26.50	42.50	61.50	88.00	140.00
(L Must be visible)							
1870	11.25	14.50	26.50	37.00	53.50	74.00	108.00
1871	15.00	19.00	34.00	44.00	63.00	84.00	120.00
1872	20.00	25.00	42.00	62.00	78.00	112.00	165.00
1877	135.00	155.00	195.00	252.00	360.00	520.00	675.00
1908-S	11.00	11.25	12.50	16.25	22.50	40.50	65.00
1909-S	50.00	58.50	67.50	76.50	95.00	126.00	176.00

LINCOLN CENTS

1909-S (VDB) ...	\$120.00	\$126.00	\$145.00	\$155.00	\$165.00	\$175.00	\$205.00
1909-S	19.75	20.75	22.00	24.00	30.00	40.50	56.00
1914-D	40.50	45.00	51.50	70.00	130.00	225.00	440.00
1922 Plain	72.00	81.00	105.00	126.00	210.00	500.00	1,075.00
1931-S	18.00	18.50	20.00	21.00	22.50	25.00	30.00
1955/55	110.00	120.00	135.00	160.00	190.00	210.00	265.00
1972/72					90.00	105.00	125.00

SHIELD NICKELS

1871	\$16.00	\$19.00	\$26.00	\$36.00	\$52.00	\$72.00	\$130.00
1877	200.00	250.00	270.00	295.00	325.00	370.00	495.00
1878	70.00	76.50	98.00	112.50	135.00	155.00	180.00
1879	35.00	40.00	52.00	62.00	80.00	92.00	155.00
1880	50.00	58.00	68.00	76.00	92.00	110.00	165.00
1881	32.00	38.00	52.00	60.00	72.00	85.00	145.00

LIBERTY NICKELS

1885	\$85.00	\$100.00	\$145.00	\$175.00	\$205.00	\$225.00	\$270.00
1886	23.50	27.00	47.00	65.00	86.00	106.00	170.00
1912-S	20.00	23.50	29.00	47.50	110.00	185.00	275.00

BUFFALO NICKELS

1913-D T2	\$18.00	\$21.00	\$25.00	\$30.00	\$36.00	\$50.00	\$72.00
1913-S T2	27.00	32.50	41.50	50.50	65.50	78.00	108.00
1914-D	13.50	16.25	21.00	30.00	39.00	54.00	95.00
1918/7-D	155.00	205.00	340.00	600.00	1,100.00	2,900.00	5,850.00
1937-D 3 Legged	60.00	62.00	65.00	72.00	85.00	120.00	270.00

BARBER DIMS

1892-S	\$13.50	\$17.00	\$23.00	\$35.00	\$48.00	\$72.00	\$130.00
1894-O	18.00	22.00	36.00	52.00	92.00	180.00	450.00
1895	30.00	34.00	47.00	53.00	87.00	140.00	250.00
1895-O	60.00	65.00	85.00	115.00	170.00	240.00	475.00
1895-S	8.00	10.50	16.00	24.00	30.50	50.00	155.00
1896-O	24.00	28.00	40.00	50.00	70.00	120.00	275.00
1896-S	20.00	23.00	32.00	40.00	62.00	110.00	225.00
1897-O	18.50	21.50	32.00	40.00	62.00	115.00	300.00
1901-S	20.00	22.00	42.00	60.00	85.00	190.00	475.00
1903-S	14.00	16.00	24.00	36.00	52.00	92.00	330.00
1904-S	10.00	12.00	19.00	31.50	46.00	90.00	350.00

MERCURY DIMS

1916-D	\$140.00	\$180.00	\$270.00	\$360.00	\$530.00	\$750.00	\$1,250.00
1921	10.00	16.00	32.50	65.00	210.00	400.00	675.00
1921-D	16.50	22.00	42.00	82.00	190.00	350.00	575.00
1942/1	110.00	115.00	135.00	155.00	185.00	290.00	675.00

BARBER QUARTERS

1896-S	\$105.00	\$125.00	\$185.00	\$270.00	\$450.00	\$800.00	\$1,500.00
1901-S	350.00	400.00	490.00	620.00	875.00	1,750.00	4,250.00
1913-S	150.00	175.00	250.00	330.00	520.00	875.00	1,700.00

STANDING QUARTERS

1916	\$300.00	\$360.00	\$520.00	\$675.00	\$850.00	\$1,175.00	\$1,400.00
1918/7-S	200.00	265.00	380.00	600.00	850.00	1,700.00	3,500.00
1919-D	19.00	26.00	36.00	50.00	80.00	115.00	190.00

	G	VG	F	VF	XF	AU	BU
1919-S	20.00	28.00	38.50	50.00	72.00	115.00	190.00
1921	22.00	32.50	41.50	50.00	70.00	95.00	135.00
1923-S	29.00	38.00	50.00	60.00	90.00	135.00	190.00

WASHINGTON QUARTERS

1932-D	\$26.00	\$29.00	\$33.50	\$42.00	\$65.00	\$112.50	\$300.00
1932-S	25.50	26.00	29.00	35.00	42.00	63.00	140.00

BARBER HALVES

1892-C	\$59.00	\$66.50	\$95.00	\$120.00	\$170.00	\$225.00	\$450.00
1892-S	44.00	52.00	65.00	90.00	110.00	170.00	400.00
1893-O	12.00	14.00	22.00	46.00	85.00	135.00	250.00
1893-S	30.00	37.00	55.00	82.00	105.00	165.00	360.00
1895-S	10.00	12.50	20.00	35.00	82.00	125.00	250.00
1896-O	8.00	12.00	23.00	47.00	90.00	150.00	400.00
1896-S	30.00	34.00	50.00	65.00	100.00	160.00	400.00
1897-O	26.00	32.00	46.00	72.00	92.00	150.00	330.00
1897-S	33.00	37.00	52.00	72.00	92.00	150.00	375.00
1913	8.00	11.00	18.00	42.00	82.00	150.00	400.00
1914	12.00	15.00	26.00	56.00	100.00	200.00	475.00
1915	10.00	12.00	20.00	44.00	90.00	175.00	475.00

WALKING HALVES

1916-S	\$14.50	\$20.00	\$46.00	\$90.00	\$150.00	\$225.00	\$285.00
1921	24.50	32.50	57.00	125.00	325.00	575.00	1,000.00
1921-D	41.50	50.50	77.00	160.00	430.00	675.00	1,175.00
1938-D	14.00	15.00	16.00	24.00	41.50	85.00	170.00

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1879-CC	\$10.25	\$13.50	\$21.00	\$50.00	\$126.00	\$280.00	\$480.00
1880-CC	12.50	15.50	19.00	26.00	35.00	45.00	75.00
1881-CC	30.00	31.50	35.00	40.50	47.00	54.00	81.00
1884-CC	10.75	12.00	14.00	15.00	16.75	20.00	26.00
1885-CC	38.00	43.00	48.00	52.50	58.00	65.00	81.00
1888-S	10.00	12.00	14.00	16.00	20.75	45.00	130.00
1889-CC	60.00	67.50	85.00	150.00	320.00	775.00	2,900.00
1892-CC	10.00	12.50	16.00	27.00	54.00	105.00	215.00
1893	21.00	22.00	26.00	31.50	43.50	90.00	205.00
1893-O	21.00	22.50	27.00	45.00	82.00	160.00	495.00
1893-CC	21.50	23.00	28.00	60.00	180.00	295.00	530.00
1893-S	350.00	400.00	490.00	775.00	1,750.00	5,200.00	16,500.00
1894	90.00	110.00	135.00	190.00	270.00	430.00	575.00
1895-O	31.50	33.50	42.00	63.00	122.00	370.00	1,075.00
1895-S	31.50	34.00	46.00	90.00	240.00	540.00	860.00
1899	13.50	15.00	17.00	19.00	26.00	31.50	47.00
1902-S	12.50	14.00	21.00	31.50	45.00	77.00	145.00
1903-O	21.50	25.00	31.50	36.00	40.50	50.00	76.50

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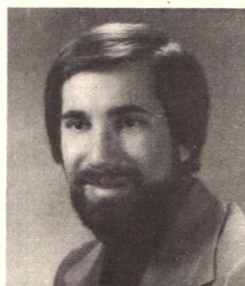
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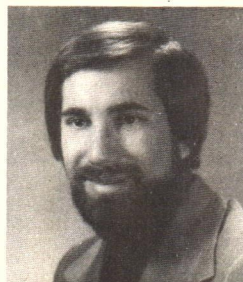
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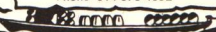
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Year when these balances existed

Notes listed --
Ch. # Town

Ch. # Town		Dates	1st Orig	CHAR 1875	2ND 3B DB VB	CHAR RS DB VB	3RD RS DB VB	CHAR SM	T-1 5 10 20	SM	T-2 5 10 20	Amt	Lg.	Amt	Sm	Outst in	Remarks
473	lyn on lincn	64-12	X	X	X	X	X	-	-	-	-	-	41,715	-	-	-	1913
795	ony olo yllpo	65-	X	X	X	X	X	-	-	-	X	X	1,680	148,350	-	-	1935
997	lyn on lincn	65-28	X	X	X	X	-	-	-	-	-	-	75,000	-	-	-	1923
1151	yon lincn lincn	65-18	X	X	X	-	-	-	-	-	-	-	80,000	-	-	-	1913
1190	ony olo yllpo	65-12	X	X	X	-	-	-	-	-	-	-	47,367	-	-	-	1913
1281	lucynho yll	65-	X	X	X	X	X	-	-	-	X	X	5,540	89,360	-	-	1935
1332	lond olo ellc	65-	X	X	X	X	X	X	X	X	X	X	3,480	56,570	-	-	1935
1390	yllho olo ellc	65-	NO NOTES ISSUED				X	X	X	-	X	X	8,240	191,960	-	-	Also 50 & 100-T-1

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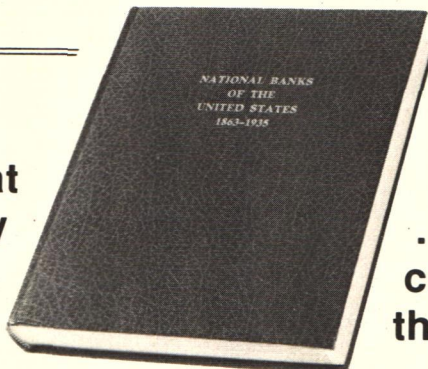
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Fr114-122.....	550
Fr123.....	1400
Fr127.....	3000
Fr215-221.....	475
Fr224-225.....	500
Fr226-236.....	75
Fr240-244.....	500

Fr245-246.....	\$1000
Fr247-248.....	1300
Fr249-258.....	220
Fr259-265.....	2000
Fr268-270.....	2100
Fr271-281.....	450
Fr282.....	550
Fr347-349.....	900

Fr350-352.....	\$500
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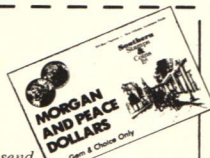
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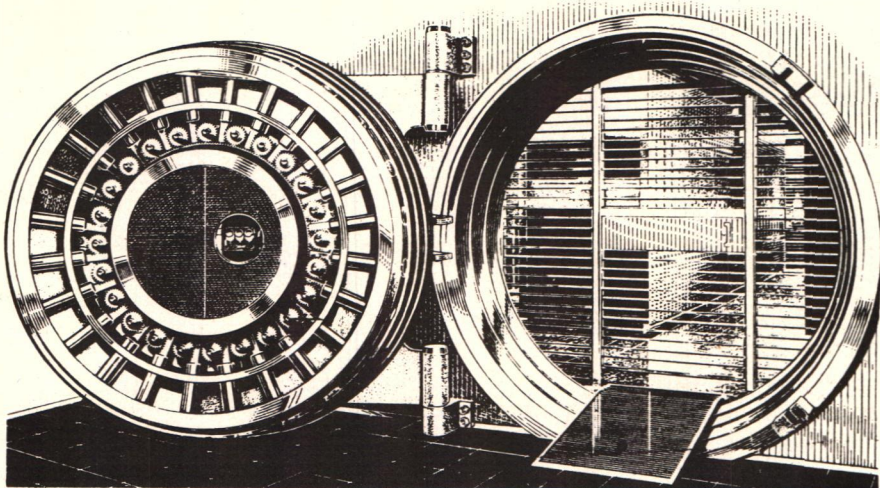


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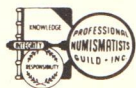
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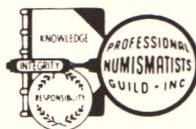
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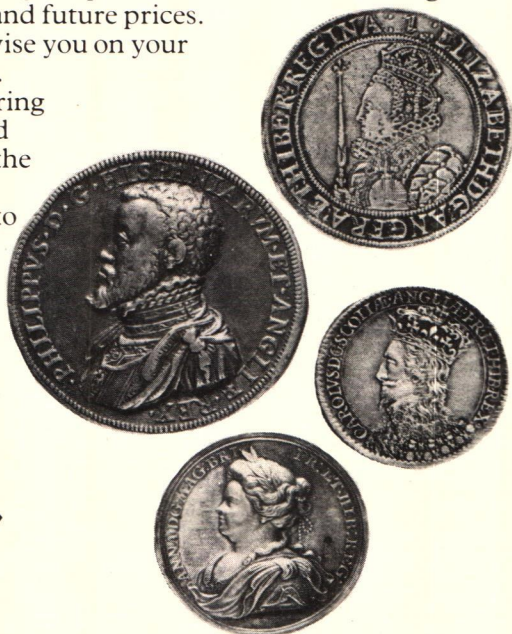
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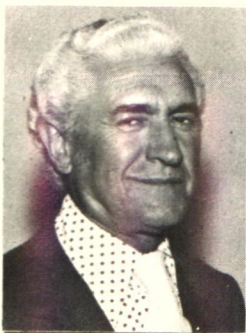
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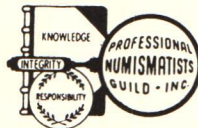
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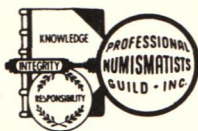
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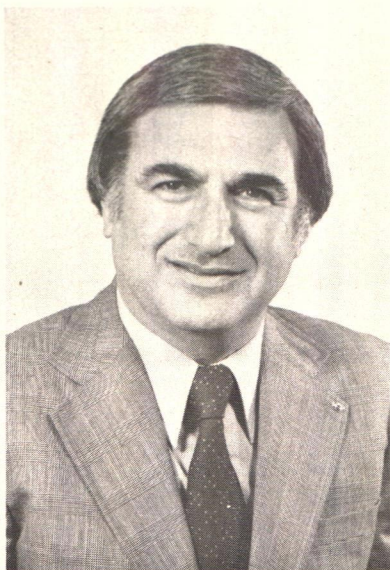
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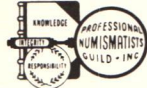
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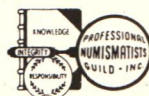
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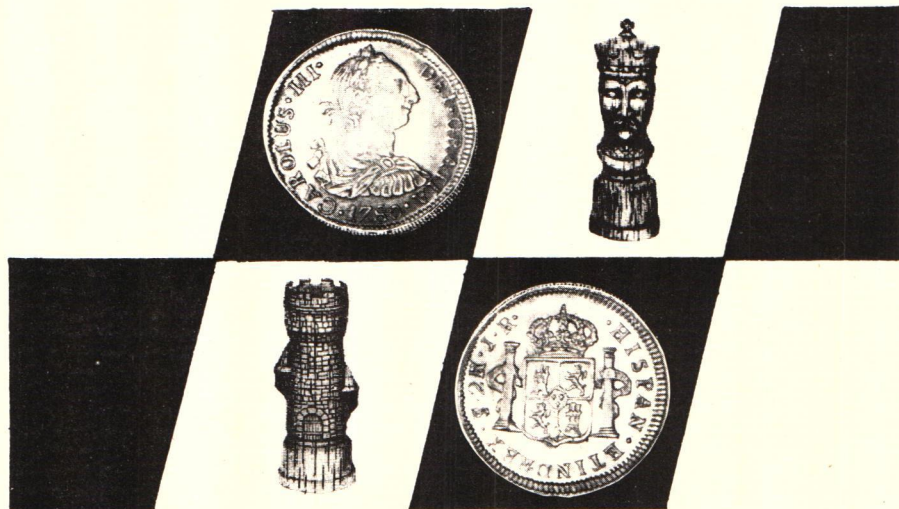
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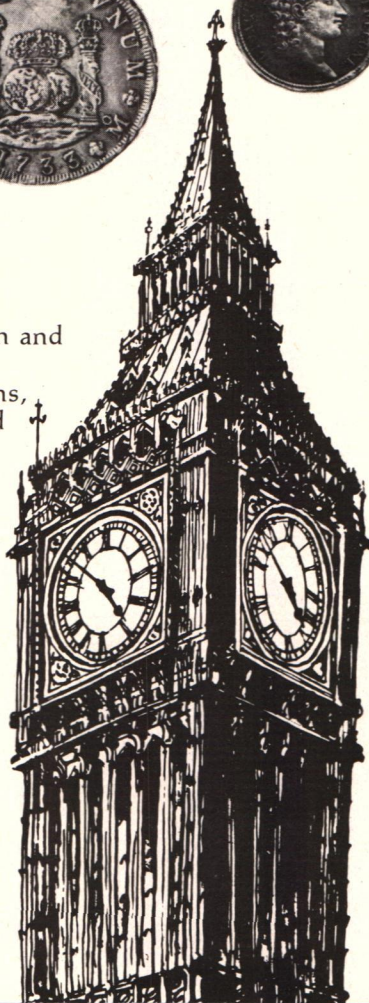


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Limoges (I)	50	—
Toulouse (M)	50	—
Marseille (MA)	100	80
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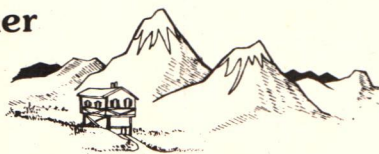
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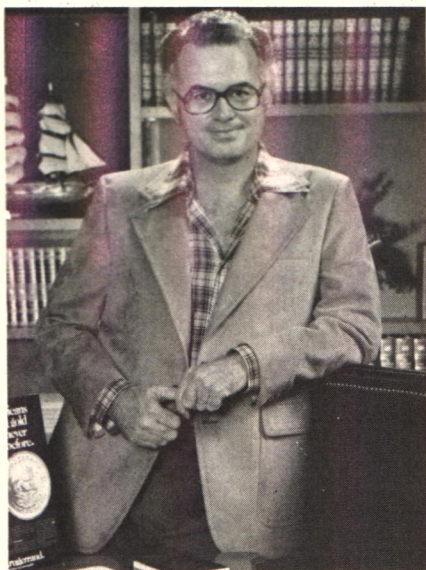
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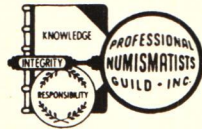
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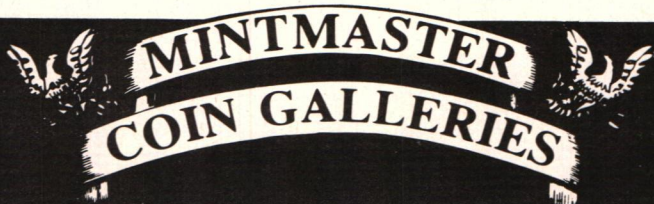
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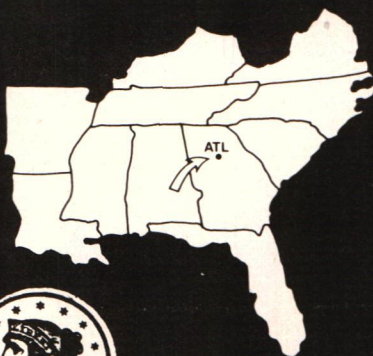




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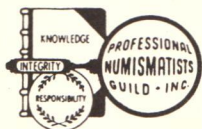
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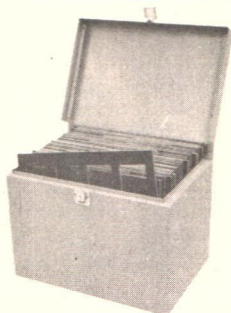
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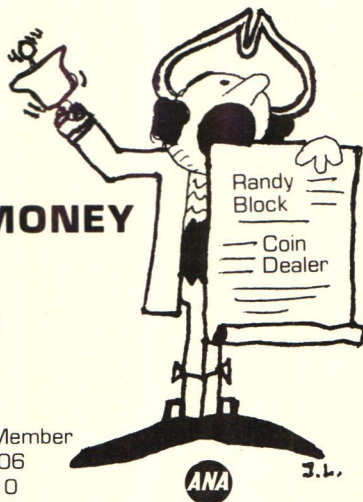
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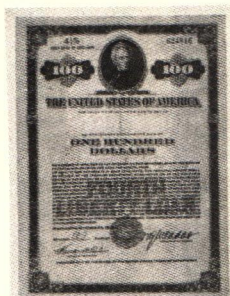
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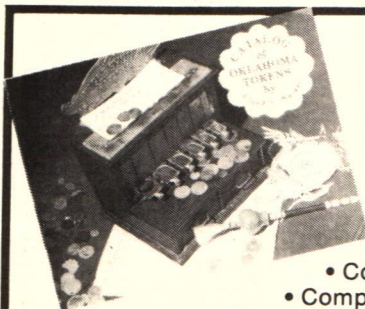
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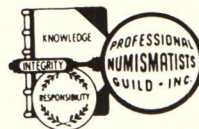
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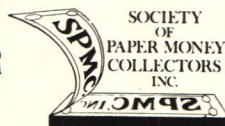
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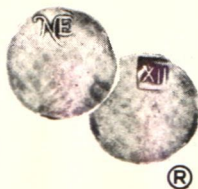
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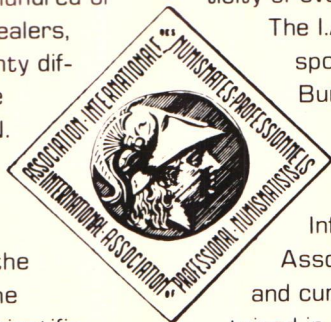
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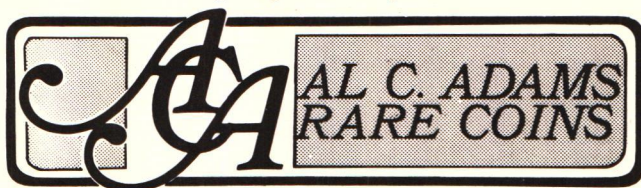
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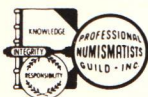
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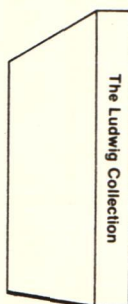
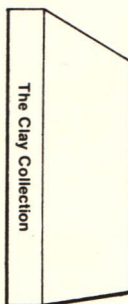
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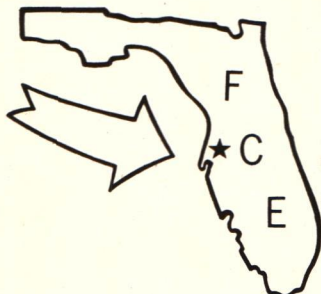
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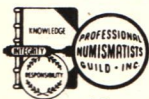
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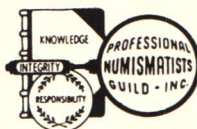


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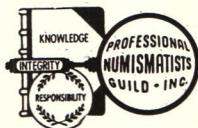
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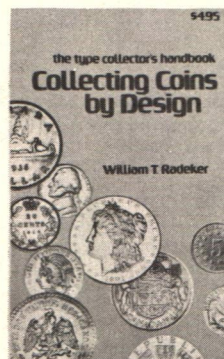
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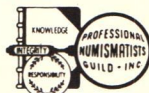
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1915/16 Complete six piece type set, 1-2-4-5-10-20 pesos. All coins Ch. AU(55) to Ch. BU(60+). In custom plastic holder	\$1,850.00

CZECHOSLOVAKIA

1923/1951 Set(4). 1-2-5-10 ducats. St. Wencelas. Beautiful rare issue. FR-1,2,4,5. Ch. BU(60+)	\$3,975.00
1929 Set(3); 1-3-5 Ducats. Standing figure; Rev. knight on horse. Commemorates the 1,000th anniversary of the introduction of Christianity into Bohemia. Rare, beautiful issue. Ch. BU(60+)	2,495.00

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1946 Complete Set: 10 & 20 Franken, Francis Joseph. Joseph II. FR-17, 18. BU(60) \$445.00; Ch. BU(60+)	\$495.00
1956 Complete two piece set: 15 & 50 Franken. FR-20, 21. Ch. BU(60+). (Catalog \$650.00)	495.00

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1832/55 5 Roubles. Nicholas I. FR-118. EF(45) \$219.50; AU(50)	\$269.50
1877 5 Roubles. Alexander II. FR-132. AU(50)	169.50
1889 5 Roubles. Alexander III. FR-132. AU(50)	119.50
1902 5 Roubles. Nicholas II. FR-140. Ch. BU(60+)	79.50
1903-4 5 Roubles. Similar. Ch. BU(60+) Each	79.50
1897 7½ Roubles. FR-138. VF(25) \$149.50; EF(45)	169.50
1898/1911 10 Roubles. FR-139. EF/AU(45) \$89.50; AU(50) \$110.00; Ch. AU(55)	124.50
1897 15 Roubles. FR-137. VF(25) \$149.50; EF(45)	189.50

SWITZERLAND


1897/1949 20 Francs. Girl head, Alps in background; Rev. cross, date, value. FR-7. Ch. BU(60+)	\$89.50
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1939 100 Francs. Lucerne shooting festival commemorative. Rifleman kneeling; Rev. Legend over shield. FR-12. GEM BU(65+). Catalogues \$1,200.00.	\$875.00

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1952 1 Pound. F-7. George VI. Brilliant Proof (rubbed).	\$96.50
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1962 1 & 2 Rand gold. Brilliant Proofs. In case. Only 800 sets struck.	169.50
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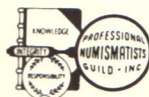
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